

ACFR 2025

FISCAL YEAR ENDED JUNE 30



ANNUAL COMPREHENSIVE FINANCIAL REPORT
ORANGE COUNTY FIRE AUTHORITY
ORANGE COUNTY, CALIFORNIA
BUSINESS SERVICES DEPARTMENT / FINANCE DIVISION





Orange County Fire Authority Annual Comprehensive Financial Report Year ended June 30, 2025

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(Board Member Since 2022)

Brian Fennessy
Fire Chief

Prepared by OCFA Finance Division

Photos provided by OCFA Multimedia

Orange County Fire Authority



Mission Statement

We proudly serve the changing needs of our communities by providing exceptional emergency and support services. We pledge a commitment to preserving the quality of life.

Vision Statement

We are dedicated to protecting lives and property with first class public safety and emergency services through courage, compassion, and competency.

Values Statement and Service Principles

We rely on our PEOPLE and our Service Principles as we carry out our mission with:

- Professionalism
- Enthusiasm
- Organizational Integrity
- Pride
- Leadership
- Effectiveness

Service Principles guide our relationships with each other and with our customers:

- | | | |
|----------------------------|---------------------------|------------------------|
| • Safety | • Excellence | • Honesty and Fairness |
| • Financial Responsibility | • Ethics | • Reliability |
| • Teamwork | • Personal Accountability | • Diversity |
| • Trust | • Care and Respect | • Integrity |

Motto

In service of others!

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Introductory Section



Best & Bravest Awards Dinner
July 2024



ORANGE COUNTY FIRE AUTHORITY

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November 4, 2025

To the Board of Directors and Citizens of Orange County:

We are pleased to present the Annual Comprehensive Financial Report (ACFR) of the Orange County Fire Authority (OCFA) for the fiscal year ended June 30, 2025. This report consists of management's representations concerning the finances of the OCFA and is presented using the financial reporting model outlined in statements issued by the Governmental Accounting Standards Board (GASB). Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. As management, we assert that this financial report is complete and reliable in all material respects, to the best of our knowledge and belief.

OCFA management has established a comprehensive internal control framework to provide a reasonable basis for making its representations. This framework is designed to provide reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition and that accounting transactions are executed in accordance with management's authorization and properly recorded so that the financial statements can be prepared in conformity with generally accepted accounting principles (GAAP). Because the cost of a control should not exceed the benefits to be derived, the objective of the internal control framework is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The design and operation of internal controls also ensures that federal and state financial assistance funds are expended in compliance with applicable laws and regulations related to those programs.

OCFA's financial statements have been audited by CliftonLarsonAllen, LLP, a firm of certified public accountants. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the OCFA's financial statements for the fiscal year ended June 30, 2025, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The Management's Discussion and Analysis (MD&A) narrative provides "financial highlights" and interprets the financial reports by analyzing trends and explaining changes, fluctuations, and variances in the financial data. The MD&A is also intended to disclose any known significant events or decisions that affect the financial condition of the OCFA. The MD&A complements, and should be read in conjunction with, this letter of transmittal.

Background Information on the OCFA

OCFA was formed on March 1, 1995, transitioning from the Orange County Fire Department to a joint powers authority (JPA) as allowed by California State Government Code 6500 et seq. OCFA is an independent entity similar to a special district. The service area includes twenty-three member cities and the unincorporated areas of Orange County. A twenty-five-member Board of Directors governs the OCFA, including an elected official appointed to represent each member city and two representatives from the County Board of Supervisors. OCFA is managed by an appointed Fire Chief who reports to the Board of Directors.

The OCFA Foundation (Foundation) was established in July 2010 as a nonprofit corporation to support OCFA with additional resources. The Foundation is governed by a separate Board of Directors with prior experience in government, community, or fire service organizations. OCFA's Fire Chief serves as the Chief Executive Officer of the Foundation. The Foundation is presented in this report as a discretely presented component unit due to the nature and significance of its relationship with OCFA.

Serving the Cities of: Aliso Viejo • Buena Park • Cypress • Dana Point • Garden Grove • Irvine • Laguna Hills • Laguna Niguel • Laguna Woods • Lake Forest • La Palma • Los Alamitos • Mission Viejo • Rancho Santa Margarita • San Clemente • San Juan Capistrano • Santa Ana • Seal Beach • Stanton • Tustin • Villa Park • Westminster • Yorba Linda and Unincorporated Areas of Orange County

RESIDENTIAL SPRINKLERS AND SMOKE ALARMS SAVE LIVES

The annual budget is the foundation for OCFA's financial planning and control. The budget development process begins in November. The budget team compiles the input from the section/division managers who follow the policies and guidelines established by Executive Management. The results are presented to Executive Management for review and prioritization. The draft budget is further refined through various committee reviews, including a City Managers' Budget and Finance Committee, a Capital Improvement Program Ad Hoc Committee, and the OCFA Budget and Finance Committee. The OCFA Budget and Finance Committee recommends the budget for approval by the Board of Directors in May or June. The Board has the option of holding a public hearing on the proposed budget and is required to adopt a final budget no later than June 30, the close of OCFA's fiscal year.

The appropriated budget is allocated by fund and department. Department Chiefs may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of Executive Management, and transfers between funds require the approval of the Board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. A Budgetary Comparison Statement for the General Fund is presented in the governmental funds section of the accompanying financial statements. Budgetary Comparison Schedules for all remaining governmental funds with appropriated annual budgets are presented in the supplementary schedules section of the accompanying financial statements.

Information on Orange County and the Local Economy



The information presented in the financial statements is best understood when considered from the broader perspective of the local economic environment within which OCFA operates.

Orange County Profile:

Orange County is located along the southern coast of California, with Los Angeles County to the north, San Diego County to the south, and Riverside and San Bernardino counties to the east. Orange County covers an area of 799 square miles, with 42 miles of coastline along the Pacific Ocean, and is home to over 3.17 million people.¹ There are thirty-four cities in Orange County. OCFA provides regional fire services to twenty-three of those cities and the unincorporated areas throughout the county.

Economic Overview:

Orange County's job growth for 2025 is forecasted at .08 percent, the same as the forecast for the U.S. and slightly lower than the California's 1.0 percent. Over the longer 2020-25 period, Orange County's growth rate of 12.1 percent is about the same as California's 12.6 percent.² The Federal Reserve typically cuts rates primarily to stimulate the economy by making borrowing cheaper for businesses and consumers, which encourages spending and investment. Recently, the Fed has prioritized cutting rates due to a slowing job market, even as inflation remains a concern. To this end, the Federal Reserve cut rates by a quarter point, lowering its benchmark to 4.0% to 4.25% for the first time this year.³

The U.S. economy expanded at a surprising 3.8 percent from April through June showing an upgrade of its previous estimate of second-quarter growth⁴. Higher borrowing costs for consumers and businesses was initially expected to trigger a recession.⁵ Historically, the average time lag between when the Fed begins increasing the federal funds rates and the onset of a recession is ten quarters.⁶

¹ California Department of Finance, <http://www.dof.ca.gov/forecasting/demographics/estimates>, Table E-1, *Population and Housing Estimates – Organized by Geography, January 1, 2025*

² Chapman University, *Economic & Business Review*, December 2024, *Economic Growth Hampered by Population Loss*

³ Adams, Michael. "Federal Funds Rate History 1990 to 2025" *Forbes Advisor*, September 17, 2025, <https://www.forbes.com/advisor/investing/fed-funds-rate-history/>. October 30, 2025.

⁴ Wiseman, Paul. "U.S. Reports Stronger-Than-Expected Second Quarter Economic Growth" *Associated Press*, September 25, 2025, <https://apnews.com/article/economy-gdp-spending-trump-federal-reserve-rates-97346d37c4edaa00f519e45941f75264>. October 30, 2025.

⁵ Chapman University, *Economic & Business Review*, June 2022, *Recessionary Clouds are Forming: The Anti-Inflation Battle Seeds Those Clouds*.

⁶ Chapman University, *Economic & Business Review*, June 2022, *Recessionary Clouds are Forming: The Anti-Inflation Battle Seeds Those Clouds*

However, sharply higher-than-anticipated fiscal stimulus fueled an increase in government purchases of goods and services, which in turn buoyed strong job growth and higher consumer spending. The resulting boost in consumer spending ultimately helped the economy avoid a recession in 2023.⁷

The economy grew at a 3.8% annual rate in the second quarter of 2025, but forecasts for the full year and 2026 predict a slower, below-trend growth of around 1.5% to 2.0%. Factors such as student loan burdens, immigration policy, and tariffs are creating headwinds, though strong consumer spending is currently supporting the economy.⁸

Income and Housing Affordability:

Households in Orange County have a median annual income of \$113,702, which exceeds both state (\$96,334) and national (\$78,538) levels.⁹ However, the county has long experienced a high cost of living and a shortage of affordable housing for its residents. Salaries have not kept up with rising home prices and there has been insufficient stock of single-family and multi-family residences to meet demand. The median price for all homes in Orange County was approximately \$1,183,600 in 2024, an increase of 11.0% over the prior year. The number of residential building permits issued in the last year has decreased by 20% – from 10,533 permits in 2023 to 8,398 permits in 2024. The lack of affordable housing is negatively impacting this sector of Orange County's economy. The housing affordability index, which measures the percentage of families with the median income to qualify for a mortgage on a median-priced home, has declined from 47.3% in 2023 to 45.1% in 2024. With the increases in mortgage rates, it stands to reason that housing prices should decline. However, the fact that housing prices remain high is explained by the fact that homeowners do not want to sell and lose their "sweetheart" locked-in mortgages that were taken out when rates were significantly lower. The decline of resale homes on the market is reinforcing the demand for new homes.¹⁰

Wage and salary employment in California is forecast to increase by 1.0 percent in 2025. This compares closely with the forecast of .08 percent in the United States. California's cumulative job growth from 17.4 million in 2019 to a forecasted level of 18.2 million in 2025 is only 4.6 percent, even lower than the U.S. job growth of 5.9 percent over the same period¹¹. Recent population declines in most California counties appear to explain most of the declines in taxable sales. In the case of Orange County, net domestic migration of -31,075 in 2023 more than offset an increase of 7,241 in the natural increase (births less deaths) and an increase of 12,069 in net immigration, leading to a net decline in Orange County. The drop in population appears to be part of a longer-run pattern. That pattern suggests that the net domestic outflow of roughly -30,000 less the gains from immigration and the natural population increase results in a steady state net population loss of around -10,000 for the county.¹² These net outflows of population and AGI from California to other states are reflected in our state's negative growth in taxable sales in 2023-24 and results in a forecast of low growth of -1.3 percent in 2025.¹³ Orange County lost 50,000 of its population from 2018 to 2022, with more residents moving out of the county than those moving in. This net domestic migration means that an estimated 15,000 vacated homes have been added to the county's supply of housing.¹⁴ If the state and county population outflow continues, the additional number of existing housing units left behind could become significant. Although a drop in population-to-housing ratios has long been desired, it is occurring in part because the population is decreasing, not simply because the number of available housing units is increasing.¹⁵

Property Taxes:

The most significant local economic factor impacting OCFA is Orange County's housing market, including fluctuations in new construction activities and housing prices. Property taxes derived from these activities comprised 54.4% of OCFA's total governmental funds revenues in Fiscal Year 2024/25. As previously described, home prices continue to rise. OCFA's property tax revenues have

⁷ Chapman University, *Economic & Business Review*, December 2023, *Strong Fiscal Stimulus Fuels Growth*

⁸ Panday, Satyam. "Economic Outlook U.S. Q4 2025: Below-Trend Growth Persists Amid A Swirl of Policy Shifts" S&P Global, September 23, 2025, <https://www.spglobal.com/ratings/en/regulatory/article/economic-outlook-us-q4-2025-below-trend-growth-persists-amid-a-swirl-of-policy-shifts-s101646549>.

⁹ DataUSA, <https://datausa.io/profile/geo/orange-county-ca>, 2024 Median Household Income

¹⁰ Chapman University, *Economic & Business Review*, December 2024, *Economic Growth Hampered by Population Loss*

¹¹ Chapman University, *Economic & Business Review*, December 2024, *Advanced Jobs Remain Strong: 2020-2025*

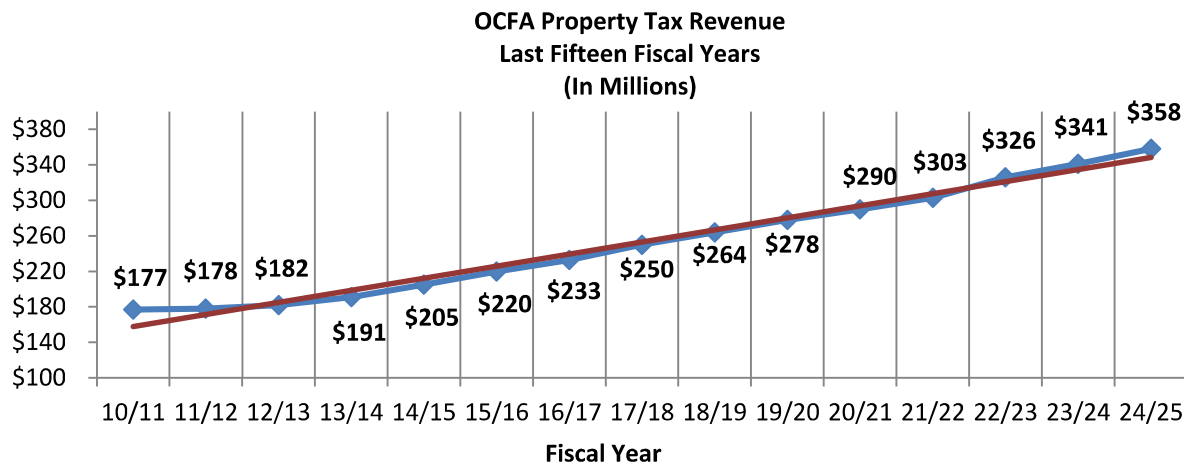
¹² Chapman University, *Economic & Business Review*, December 2024, *Economic Growth Hampered by Population Loss*

¹³ Chapman University, *Economic & Business Review*, December 2024, *Losses in Population and AGI Constrain Growth*

¹⁴ Chapman University, *Economic & Business Review*, December 2023, *California Ills Spread to the County*

¹⁵ Chapman University, *Economic & Business Review*, December 2023, *Lower Population Growth Points to Lower Housing Demand*

steadily increased since the 2007 Great Recession, as shown in the chart below. The current median, single-family home price of \$1,183,600 well exceeds the pre-recession price peak of \$747,260 from April 2007.



Long-term Financial Planning

Since its formation in 1995, OCFA has been preparing multi-year projections of its revenues and expenditures. A firm of property tax consultants has been retained to assist in the projection of the OCFA’s single largest revenue source – property taxes. With these projections and a collection of conservative assumptions, OCFA forecasts its financial condition five years into the future. Various scenarios can be developed from the forecast to assess the impact of proposed or impending changes to the budget, the economy, or the underlying assumptions. As a result, this tool provides an early warning of potential financial difficulties. The consultant’s method of projecting property tax revenue is to increase the value of existing structures by the 2% constitutional maximum (if CPI is 2% or greater); increase values to account for re-sales; add in the value of any new development; account for assessment appeals and reassessments in a recession; and account for value restoration post-recession.

Relevant Financial Policies

The OCFA Board of Directors has adopted the following formal budgetary and fiscal policies:

Financial Stability Budget Policy: This policy is intended to guide OCFA budget actions toward maintaining long-term financial stability and to establish fund balance levels and annual funding targets for the General Fund and Capital Improvement Program (CIP). The policy also includes guidance on facilitating the accelerated payment of OCFA’s unfunded liabilities for improved fiscal health.

Fiscal Health Plan: The purpose of this plan is to establish a framework to ensure an ongoing focus on fiscal health and a general process to ensure timely and appropriate response to adverse fiscal circumstances. This plan’s cornerstones are strong fiscal policies and a comprehensive system for monitoring OCFA’s budgetary performance. Financial indicators are monitored through frequent updates of OCFA’s five-year financial forecast to evaluate the stability, strength, or weaknesses of OCFA’s finances.

Investment Policy: This policy is updated annually to reflect changes in legislation and the changing needs of the OCFA. It specifies the types of investments allowed in the OCFA portfolio and the diversification and maturity requirements for investments.

Paydown of Unfunded Liabilities: Recognizing the potential long-term savings to OCFA, the Board has implemented several strategies to pay down its Unfunded Actuarial Accrued Liability (UAAL) for employee pensions and its long-term liability for the Retiree Medical Plan. Those strategies, known collectively as the “Snowball Plan,” include additional annual payments toward the UAAL that are redirected to the Retiree Medical Plan upon reaching 85% funding.

Roles/Responsibilities/Authorities for the OCFA: This document identifies those roles and responsibilities that the Board has retained, as well as responsibilities that have been delegated. All authority rests with the Board unless it is delegated by statute or Board action. When delegated, these authorities are further defined by contracts, resolutions, policies, and other Board actions.

Accounts Receivable Write-off Policy for Uncollectible Accounts: This policy establishes the criteria and procedures for requesting uncollectible amounts to be written off.

Short-term Debt Policy: This policy establishes guidelines for managing the OCFA's cash flow position in a fiscally conservative manner through issuing short-term debt.

Local Debt Policy: This policy establishes guidelines for the issuance and management of debt financing for the acquisition, substantial refurbishment, replacement, or expansion of capital assets, or for the refunding, refinancing, or restructuring of debt to achieve debt service savings. The policy outlines accepted purposes of debt, as well as internal control procedures for the use of debt proceeds.

Emergency Appropriations Policy: This policy establishes guidelines for increasing appropriations in the event of extraordinary fire or emergency activity following the last Board meeting of the fiscal year.

Workers Compensation Funding Policy: In March 2002, OCFA implemented a workers' compensation self-insurance program. The Board has established required funding levels at 50% for outstanding losses and 50% for projected losses, as determined by an independent actuarial study.

Assigned Fund Balance Policy: This policy establishes the authority by which OCFA may set aside cumulative resources in fund balance for an intended future use.

Fund Balance Flow Assumptions Policy: This policy establishes the order of spending governmental fund balance categories, as defined by Governmental Accounting Standards Board (GASB) Statement No. 54.

Grants Management Policy: This policy establishes an overall framework for guiding OCFA's use and management of grant resources.

Capital Projects Fund Policy: This policy defines the types of allowable activities that may be accounted for in OCFA's capital projects funds, as defined by Governmental Accounting Standards Board (GASB) Statement No. 54.

Major Initiatives Expected to Affect Future Financial Position

Accelerated Pay-Down of Pension Liability with the Orange County Employees Retirement System: OCFA continues its policy efforts and Board actions to reduce its unfunded liabilities, thereby improving the sustainability of services. In September 2013, the Board approved several strategies to accelerate funding OCFA's Unfunded Actuarial Accrued Liability (UAAL) with the Orange County Employees Retirement System (OCERS). Those strategies, referred to as the "Snowball Plan," currently include the following:

- (A) Use unencumbered fund balance available at the close of each fiscal year to make annual lump sum payments, estimated at an average amount of \$3 million annually;
- (B) Include savings from reduced retirement rates resulting from the implementation of the Public Employees' Pension Reform Act;
- (C) Budget an additional \$1 million beginning in Fiscal Year 2016/17, and increase by \$2 million each subsequent fiscal year until reaching an annual amount of \$15 million;
- (D) Contribute \$1 million annually for five years, beginning in Fiscal Year 2016/17, from surplus fund balance available from the General Fund's fund balance assignment for workers' compensation;
- (E) Contribute 50% of General Fund surplus, if any, annually beginning in Fiscal Year 2017/18 in accordance with the Financial Stability Budget Policy; and
- (F) Contribute \$500,000 annually beginning in Fiscal Year 2020/21 until the liability is 85% funded in accordance with the Irvine Settlement Agreement.

In November 2016, the Board of Directors also authorized modifications of the "Snowball Plan" to (1) alter the funding target from 100% to 85%; and (2) to redirect expedited payments from the UAAL to the OCFA's unfunded liability for the Retiree Medical Plan after achieving that 85% target. In August 2019, OCFA formalized its commitment to its "Snowball Plan" with the 4th Amendment to the Joint Powers Authority Agreement, which requires the Board to appropriate funds to its budget annually consistent with, or greater than, the budgetary payments called for in the "Snowball Plan," except for instances of fiscal hardship defined as a substantial reduction in OCFA's anticipated revenues and/or a significant increase in anticipated expenses that are beyond the reasonable control of the Board. As of December 2020, OCFA achieved 87.7% funding of its UAAL. Thus, starting in Fiscal Year 2021/22, OCFA began redirecting its cash "Snowball Plan" payments to the Retiree Medical Plan.

OCFA has been making additional payments toward its UAAL annually since Fiscal Year 2013/14, with additional payments made during

Fiscal Year 2023/24 totaling \$38.3 million, with \$16.5 million directed to the pension plan UAAL and \$21.8 million directed to the Retiree Medical Plan. The Board of Directors is updated annually on the status of the pay-down plan. At the March 2025 Board of Directors meeting, staff reported that OCFA has saved \$94.8 million in interest by making additional payments towards its UAAL through December 31, 2024. Additionally, the OCERS actuary indicated that OCFA was 94.7% funded as of December 31, 2023 and is expected to achieve 100% funding by December 31, 2029, assuming all other actuarial inputs are held constant.

	Part A	Part B	Part C	Part D	Part E	Part F			
Fiscal Year Ended June 30	Available Fund Balance	Annual PEPPRA Savings	Annual Budget Increases	Budget Increases from Workers Comp Assignment	50% of General Fund Surplus	Irvine Settlement Agreement	Total Snowball Plan Payments	Other UAAL Rate Savings Payments	Total Additional Payments
2014	\$ 3,000,000	\$ 2,235,753	\$ -	\$ -	\$ -	\$ -	\$ 5,235,753	\$ -	\$ 5,235,753
2015	21,290,238	86,061	-	-	-	-	21,376,299	-	21,376,299
2016	12,609,380	2,802,122	-	-	-	-	15,411,502	-	15,411,502
2017	9,814,477	1,653,114	1,000,000	1,000,000	-	-	13,467,591	3,128,369	16,595,960
2018	13,174,516	1,886,420	3,000,000	1,000,000	870,041	-	19,930,977	3,164,819	23,095,796
2019	10,000,000	3,167,397	5,000,000	1,000,000	-	-	19,167,397	3,665,549	22,832,946
2020	4,030,172	1,648,658	7,000,000	1,000,000	-	-	13,678,830	7,324,607	21,003,437
2021	3,000,000	2,368,859	9,000,000	1,000,000	-	500,000	15,868,859	11,092,090	26,960,949
2022	-	-	-	-	-	-	-	10,941,312	10,941,312
2023	-	-	-	-	-	-	-	12,758,836	12,758,836
2024	-	-	-	-	-	-	-	14,820,832	14,820,832
2025	-	-	-	-	-	-	-	16,539,678	16,539,678
UAAL (Pension)	76,918,783	15,848,384	25,000,000	5,000,000	870,041	500,000	124,137,208	83,436,092	207,573,300
2022	-	3,279,280	11,000,000	-	-	-	14,279,280	-	14,279,280
2023	-	4,787,217	13,000,000	-	-	-	17,787,217	-	17,787,217
2024	-	5,772,547	15,000,000	-	-	-	20,772,547	-	20,772,547
2025	-	6,814,115	15,000,000	-	-	-	21,814,115	-	21,814,115
Retiree Medical	-	20,653,159	54,000,000	-	-	-	52,839,044	-	74,653,159
Total	\$76,918,783	\$36,501,543	\$79,000,000	\$5,000,000	\$870,041	\$500,000	\$198,790,367	\$83,436,092	\$282,226,459

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the OCFA for its Fiscal Year 2023/24 Annual Comprehensive Financial Report (ACFR), marking the 27th consecutive year OCFA has received this prestigious award. In order to be awarded this certificate, a government must publish an easily readable and efficiently organized ACFR that satisfies both GAAP and applicable legal requirements. The certificate is valid for a period of one year. We believe our Fiscal Year 2024/25 ACFR continues to meet the program's requirements, and we are submitting it to the GFOA to determine its eligibility for this year's award.

The timely preparation of the Annual Comprehensive Financial Report was made possible by the dedicated efforts of the management and staff of the Finance Division. We acknowledge the support and direction provided to OCFA staff by the accounting firm of CliftonLarsonAllen, LLP. We would also like to express our appreciation to the Board of Directors and Budget and Finance Committee for their leadership and support in planning and conducting the financial operations of the OCFA responsibly and progressively.

Respectfully submitted,

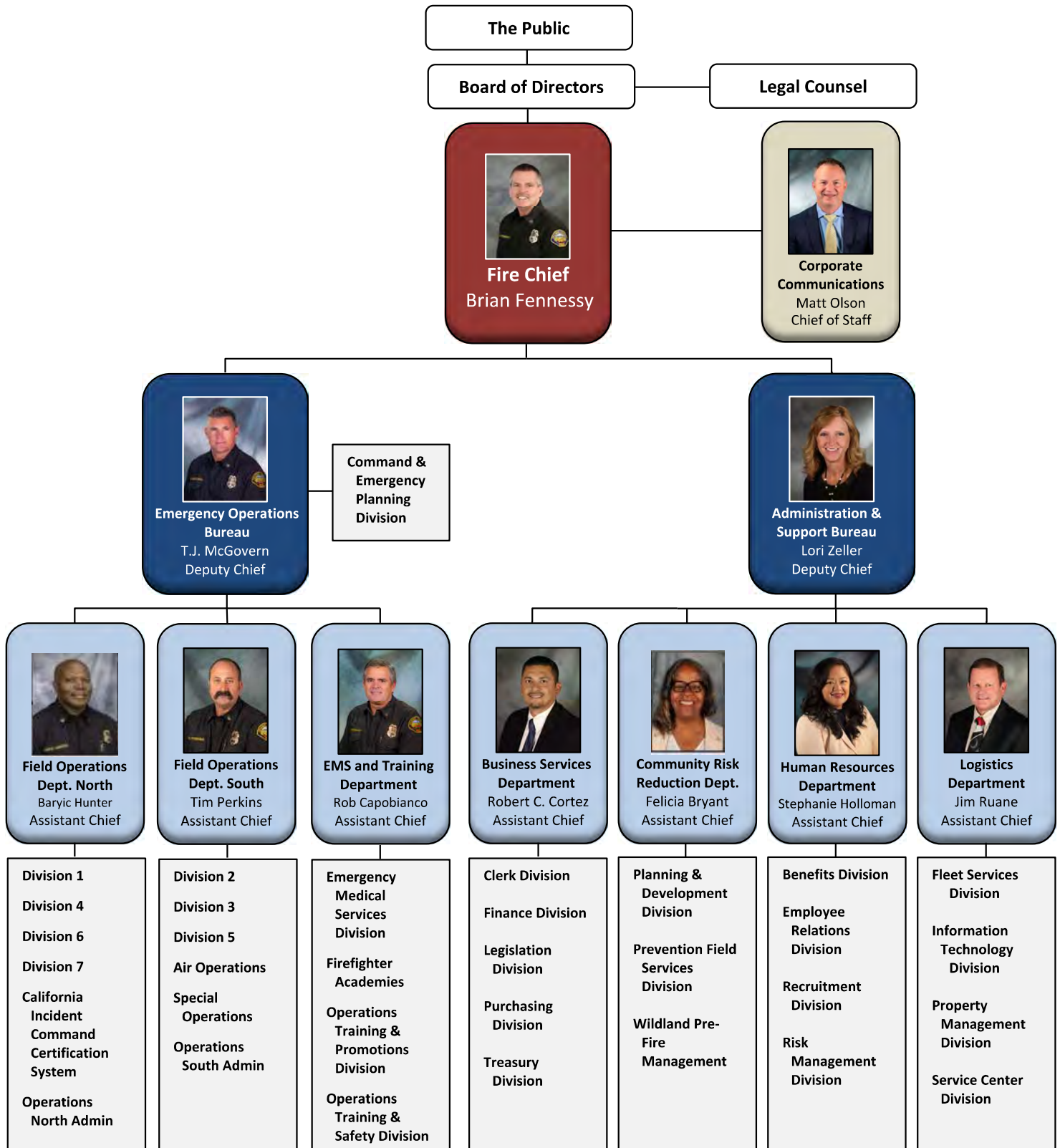


Brian Fennessy
Fire Chief



Robert C. Cortez
Deputy Chief, Business Services Department

ORANGE COUNTY FIRE AUTHORITY
Organization Chart
As of June 30, 2025



ORANGE COUNTY FIRE AUTHORITY
Management Staff and Appointed Officials
As of June 30, 2025

Executive Management

Fire Chief

Brian Fennessy

Deputy Chiefs

T.J. McGovern	Emergency Operations
Lori Zeller	Administration & Support

Assistant Chiefs

Baryic Hunter	Field Operations North
Tim Perkins	Field Operations South
Rob Capobianco	EMS and Training
Robert C. Cortez	Business Services
Felicia Bryant	Community Risk Reduction & Fire Marshall
Matt Olson	Chief of Staff / Assistant Chief, Corporate Communications
Stephanie Holloman	Human Resources
Jim Ruane	Logistics

Appointed Officials

James Slobojan	Treasurer
Alicea Caccavo	Auditor
Maria D. Huizar	Clerk of the Authority

Legal Counsel

Woodruff & Smart	General Counsel
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**ORANGE COUNTY FIRE AUTHORITY
ORGANIZATION OF BOARD OF DIRECTORS
YEAR ENDED JUNE 30, 2025**

Organizational Structure

The Orange County Fire Authority (OCFA) was formed in March 1995 as a Joint Powers Authority with nineteen member agencies. Since formation, six additional cities have become members with one agency withdrawing from membership. Member agencies are identified as Structural Fire Fund (SFF) members, or as Cash Contract Cities (CCC). SFF members are those agencies where the portion of their property tax designated for fire protection is conveyed to the OCFA to pay for services. CCC members pay for services on an agreed upon schedule. There are currently eight CCC members, fifteen SFF members, and a portion of the County of Orange unincorporated area. Each member agency, regardless of type, has one voting member on our Board of Directors, with the exception of the County of Orange, which has two members. Each OCFA Board member is appointed by, and from among, the current elected members of their agency's governing body.

For FY 2025/26, the Board of Directors is scheduled to meet six times annually (or more often if needed). The Board currently has six standing committees: an Executive Committee and a Budget and Finance Committee, which meet monthly; a Human Resources Committee, a Legislative and Public Affairs Committee, and an Operations Committee, which meet quarterly; and a CIP Committee, which meets annually. The Chair of the Board makes appointments to the Committees on an as needed basis. Following are descriptions of each committee:

Executive Committee

The Executive Committee conducts all business of the OCFA, with the exception of policy issues specifically retained by the Board of Directors, such as labor relations and budget issues. The Executive Committee consists of no more than nine members of the Board of Directors. The committee membership is comprised of the following designated positions: the Chair and Vice Chair of the Board of Directors, the immediate past Chair of the Board, and the Chair of the Budget and Finance Committee. The Board Chair appoints five at-large members, one of which must be from the County of Orange; all appointments are subject to ratification by a majority vote of the Board. In addition, the ratio of committee members representing Cash Contract Cities to the total committee membership will be as close as reasonably possible to the ratio of the number of Cash Contract Cities to the total member agencies. The Chair of the City Managers' Technical Advisory Committee serves as an ex officio non-voting member of the Executive Committee.

Budget and Finance Committee

The Budget and Finance Committee advises staff and makes recommendations to the Board of Directors on matters related to financial and budget policies; development of budgets for the General Fund and capital expenditures; assignment or commitment of fund balances; budget balancing measures; evaluation and development of plans to meet long-term financing needs; investment oversight; and purchasing policies. The Budget and Finance Committee is also designated to serve as the OCFA's audit committee. The Chair makes all appointments to the Budget and Finance Committee in a manner as to achieve, as close as reasonably possible, a balance between the number of members representing Structural Fire Fund and Cash Contract Cities. The Board of Directors, through the Chair, appoints one City Manager to the Budget and Finance Committee. The City Manager shall serve as an ex officio non-voting member of the Budget and Finance Committee.

**ORANGE COUNTY FIRE AUTHORITY
ORGANIZATION OF BOARD OF DIRECTORS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Human Resources Committee

The Human Resources Committee advises staff and makes recommendations to the Board of Directors on matters regarding human resources policies; job class specifications; compensation programs; benefit changes and renewals; staff training, development, and recognition programs; succession planning; risk management and workers' compensation policies; and development of management/performance evaluation and information systems. The Human Resources Committee shall consist of no more than seven members of the Board of Directors. The Chair shall make all appointments to the Human Resources Committee in such a manner as to achieve, as close as reasonably possible, a balance between the number of members representing Structural Fire Fund and Cash Contract Cities.

Legislative and Public Affairs Committee

The Legislative and Public Affairs Committee advises the Executive Committee and the Board of Directors on matters related to public outreach and legislative affairs at the local, state, and federal level; reviews and provides recommendations on legislative and regulatory matters that may impact OCFA; receives status reports from OCFA's legislative advocates and staff; reviews and provides recommendations pertaining to OCFA's public outreach, branding, and communications activities; and evaluates opportunities to enhance OCFA public relations. The Legislative and Public Affairs Committee shall consist of no more than seven members of the Board of Directors. The Chair shall make all appointments to the Legislative and Public Affairs Committee in such a manner as to achieve, as close as reasonably possible, a balance between the number of members representing Structural Fire Fund and Cash Contract Cities.

Operations Committee

The Operations Committee advises the Executive Committee and the Board of Directors on high level policy decisions related to the operations of the OCFA; reviews plans for future needs of OCFA; explores alternatives to services; and makes recommendations to support operations. The Operations shall consist of no more than seven members of the Board of Directors. The Chair shall make all appointments to the Operations Committee in such a manner as to achieve, as close as reasonably possible, a balance between the number of members representing Structural Fire Fund and Cash Contract Cities.

CIP Committee

The CIP Committee, comprised of Board members, is convened annually during the budget preparation process. The purpose of this committee is to review and provide input into the OCFA's five-year capital improvement budget and to prioritize capital projects.

From time to time, other Ad Hoc Committees comprised of Board members, Labor representatives, and Management have been convened to address specific issues and make recommendations to the full Board. In the past, these issues have included budget reductions and the Reserve Firefighter program.

**ORANGE COUNTY FIRE AUTHORITY
ORGANIZATION OF BOARD OF DIRECTORS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Advisory Committees to the Board of Directors

City Managers' Technical Advisory Committee – The City Managers' Technical Advisory Committee (TAC) is comprised of City Managers within OCFA's jurisdiction and a representative of the County CEO. The TAC advises the Fire Chief and Executive Management Team, and assists with recommendations on major policy decisions, prior to submittal of recommendations to the Board of Directors. The TAC provides an effective means of building and facilitating a collaborative working environment between the Fire Chief and member agencies. The TAC is currently scheduled to meet quarterly, on the second Thursday of the month in January, April, July, and October.

City Managers' Budget and Finance Committee – The City Managers' Budget and Finance Committee reviews the annual budget and the five-year capital improvement plan, makes suggestions, and recommends approval to the Budget and Finance Committee, who then recommends approval to the Board of Directors. This committee is composed of five City Managers, selected to reflect the ratio of Cash Contract members to Structural Fire Fund members on the Board of Directors.

ORANGE COUNTY FIRE AUTHORITY
CERTIFICATE OF ACHIEVEMENT
YEAR ENDED JUNE 30, 2025



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Orange County Fire Authority
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO

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Financial Section



Best & Bravest Awards Dinner
July 2024



INDEPENDENT AUDITORS' REPORT

Members of the Board of Directors
Orange County Fire Authority
Irvine, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Orange County Fire Authority (the Authority), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Authority, as of June 30, 2025, and the respective changes in financial position and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Orange County Fire Authority Foundation, which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit as of June 30, 2025. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as they relate to the amounts included for Orange County Fire Authority Foundation, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required pension and other postemployment benefits schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The budgetary comparison and combining schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS by us and other auditors. In our opinion, the budgetary comparison and combining schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

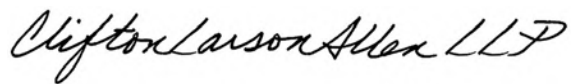
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Report on Summarized Comparative Information

We have previously audited the Authority's 2024 financial statements, and we expressed unmodified audit opinions on the respective financial statements of each major fund, and the aggregate remaining fund information in our report dated October 24, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2025, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Authority's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Irvine, California
October 30, 2025

Management's Discussion and Analysis



Firefighter Academy 60 Training
Fall 2024

ORANGE COUNTY FIRE AUTHORITY
Management's Discussion and Analysis
Year ended June 30, 2025

As management of the Orange County Fire Authority (OCFA), we offer readers of the financial statements this overview and analysis of OCFA's financial activities for the fiscal year ended June 30, 2025.

Financial Highlights

Governmental Activities: OCFA's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$340,614,889 at June 30, 2025. Net position consisted of net investment in capital assets totaling \$223,937,246; amounts restricted for capital and other projects totaling \$36,234,605; and an unrestricted surplus totaling \$80,443,038. Net position increased by \$131,478,560 as the result of current year operations.

Governmental Funds: OCFA's governmental fund balances totaled \$361,775,063 at June 30, 2025, an increase of \$27,998,613 over the prior fiscal year as a result of current year operations. Approximately 10.5% was available for funding future operational needs.

General Fund: Fund balance in the General Fund was categorized as follows at June 30, 2025:

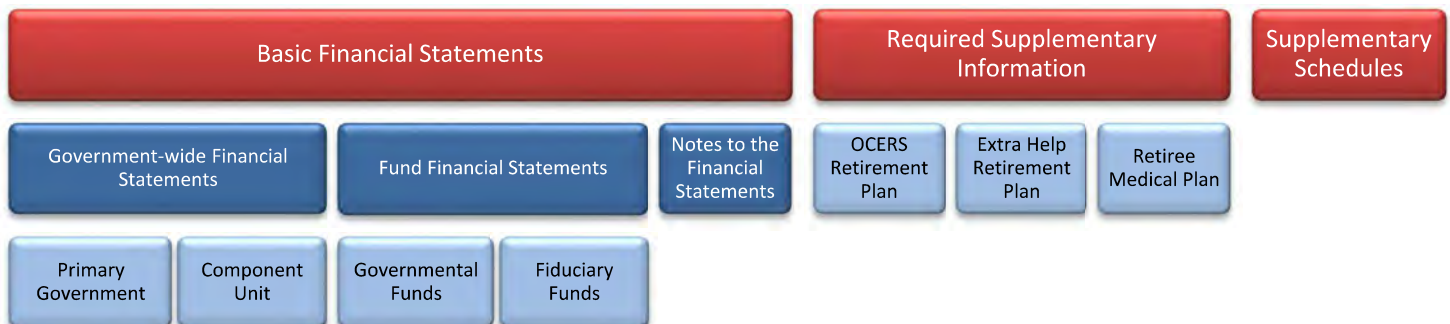
➤ Nonspendable	\$ 35,791,233
➤ Restricted	18,530,388
➤ Committed	3,052,038
➤ Assigned	195,602,510
➤ Unassigned	<u>37,971,923</u>
Fund balance of the General Fund as of June 30, 2025	<u>\$290,948,092</u>

Events with Significant Financial Impact:

Funding the Retiree Medical Plan: As of December 2020, OCFA achieved 87.7% funding of its Unfunded Actuarial Accrued Liability (UAAL) with the Orange County Employees Retirement System (OCERS). Thus, during Fiscal Year 2024/25, OCFA redirected \$21,814,115 in cash "Snowball Plan" payments to the Retiree Medical Plan in accordance with the 4th Amendment to the Joint Powers Authority Agreement.

Overview of the Financial Statements

This discussion and analysis serves as an introduction to OCFA's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. In addition, the financial section of this report contains required supplementary information and supplementary schedules.



Government-wide Financial Statements: The government-wide financial statements provide a broad overview of OCFA’s and the OCFA Foundation’s finances in a manner like private-sector business. Public safety activities are reported as governmental activities, because they are principally supported by taxes and intergovernmental revenues.

Statement of Net Position: The statement of net position presents information on assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The differences between these items are reported as “net position.” Over time, increases or decreases in net position serve as an indicator of whether the financial position is improving or deteriorating.

Statement of Activities: The statement of activities shows how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Fund Financial Statements: A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities. Like other state and local governments, OCFA uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. OCFA’s funds can be divided into two categories – governmental and fiduciary.

Governmental Funds: Governmental funds account for essentially the same functions as those reported in the government-wide financial statements as “governmental activities.” However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in evaluating a government’s near-term financing requirements. Because the focus of government funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of near-term financial decisions. Reconciliations are provided to facilitate this comparison for the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances.

OCFA reports four governmental funds. Information for each governmental fund is presented separately in the fund financial statements, because OCFA has elected to classify all governmental funds as major funds. OCFA adopts an annual appropriated budget for each governmental fund. Budgetary comparison statements or schedules are provided for the governmental funds to demonstrate compliance with this budget.

Fiduciary Funds: Fiduciary funds account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support OCFA’s own programs.

Notes to the Financial Statements and Required Supplementary Information (RSI): The notes to the financial statements and RSI provide additional information that is essential to fully understanding the data provided in the government-wide and fund financial statements, including information about OCFA’s retirement and other postemployment benefit plans. RSI, while not a part of the basic financial statements, is considered to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Schedules: The budgetary schedules referred to earlier in connection with governmental funds are presented in the supplementary schedules section.

Government-wide Financial Analysis

Net Position: As noted earlier, the change in net position over time serves as a useful indicator of a government’s financial position. In the case of OCFA, net position totaled \$340,614,889 at the end of the most recent fiscal year, a 62.8% change from the prior fiscal year. Following is a summary of OCFA’s net position as of June 30, 2025 and 2024:

ORANGE COUNTY FIRE AUTHORITY's Net Position

<u>Governmental Activities</u>	<u>June 30, 2025</u>	<u>June 30, 2024</u>	<u>Increase (Decrease)</u>	
			<u>Amount</u>	<u>%</u>
Assets:				
Current and other assets	\$386,419,792	\$ 351,462,800	\$ 34,956,992	9.95%
Restricted assets	12,603,817	19,178,391	(6,574,574)	-34.28%
Net pension asset	1,290		1,290	n/a
Capital assets, net	<u>290,237,630</u>	<u>277,232,218</u>	<u>13,005,412</u>	4.69%
Total assets	<u>689,262,529</u>	<u>647,873,409</u>	<u>41,389,120</u>	6.39%
Deferred outflows of resources:				
Related to pensions/OPEB	<u>143,808,902</u>	<u>187,213,338</u>	<u>(43,404,436)</u>	-23.18%
Total deferred outflows of resources	<u>143,808,902</u>	<u>187,213,338</u>	<u>(43,404,436)</u>	-23.18%
Liabilities:				
Long-term liabilities	397,150,082	493,498,413	(96,348,331)	-19.52%
Other liabilities	<u>52,111,981</u>	<u>51,540,099</u>	<u>571,882</u>	1.11%
Total liabilities	<u>449,262,063</u>	<u>545,038,512</u>	<u>(95,776,449)</u>	-17.57%
Deferred inflows of resources:				
Related to leases	769,290	774,231	(4,941)	-.64%
Related to pensions/OPEB	<u>42,425,189</u>	<u>80,137,675</u>	<u>(37,712,486)</u>	-47.06%
Total deferred inflows of resources	<u>43,194,479</u>	<u>80,911,906</u>	<u>(37,717,427)</u>	-46.62%
Net position:				
Net investment in capital assets	223,937,246	205,581,885	18,335,361	8.93%
Restricted for net pension asset	1,290		1,290	n/a
Restricted for capital projects	17,702,297	17,983,252	(280,325)	-1.56%
Restricted for augmentation and upstaffing activities	705,490	755,583	(50,093)	-6.63%
Restricted for greenhouse gas reduction activities	4,221,081	3,688,609	532,472	14.44%
Restricted for Section 115 pension trust	12,603,817	9,733,459	2,870,358	29.49%
Restricted for grants, donations and other programs	1,000,000		1,000,000	n/a
Unrestricted	<u>80,443,038</u>	<u>(28,606,459)</u>	<u>109,049,497</u>	-381.21%
Total net position (deficit)	<u>\$340,614,889</u>	<u>\$ 209,136,329</u>	<u>\$ 131,478,560</u>	62.87%

Net Investment in Capital Assets: At June 30, 2025, the largest portion of OCFA's net position is its net investment in capital assets. OCFA uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Repayment of any debt issued to acquire capital assets must be from other sources. OCFA cannot sell the assets to obtain funding.

Net Position Restricted for Capital Projects and Other Purposes: An additional portion of OCFA's net position includes resources that are subject to external restrictions on how they may be used. As of June 30, 2025, restricted net position relates to California Department of Forestry (CALFIRE) contract revenues that are legally restricted for fire station development; state funding restricted for augmentation, upstaffing, greenhouse gas reduction activities; amount restricted for net pension assets; amounts set aside in a Section 115 pension trust per contractual requirements; and amounts restricted for grants, donations and other programs.

Unrestricted Net Position: The remaining balance of net position is considered unrestricted. A positive unrestricted balance would represent amounts that may be used to meet OCFA's ongoing obligations to citizens and creditors. The positive unrestricted balance, as reported on June 30, 2025, indicates that OCFA's obligations currently are below its resources.

Changes in Net Position: Net position of OCFA's governmental activities increased by \$131,478,560 during the most recent fiscal year, an indication that OCFA's financial position has improved.

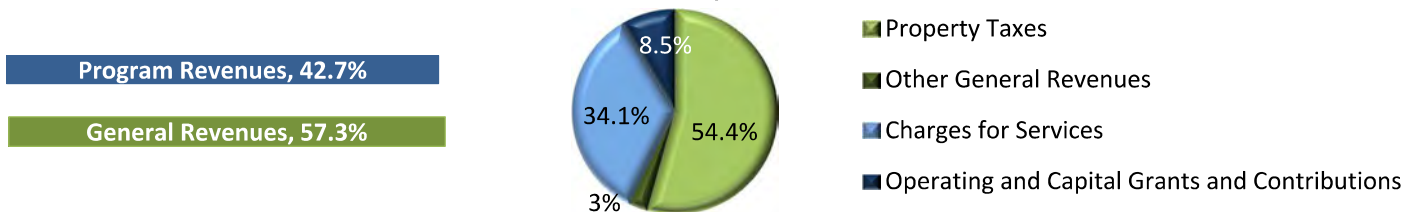
Governmental activities are divided into two categories – program and general. Program revenues are those derived directly from a government program itself, or from parties outside the government's taxpayers, and thus reduce the net cost of providing that program. Any program expenses that are not offset by program revenues must essentially be financed by general revenues, such as taxes and investment earnings. Following is a summary of the changes in OCFA's net position for Fiscal Year 2024/25 and Fiscal Year 2023/24, followed by explanations for the increases or decreases in revenues and expenses between fiscal years.

ORANGE COUNTY FIRE AUTHORITY's Changes in Net Position

Governmental Activities	June 30, 2025	June 30, 2024	Increase (Decrease)	
			Amount	%
Program revenues:				
Charges for services	\$225,082,766	\$ 188,438,426	\$ 36,644,340	19.45%
Operating grants and contributions	55,204,121	47,156,686	8,047,435	17.07%
Capital grants and contributions	990,516	1,753,932	(763,416)	-43.53%
Total program revenues	281,277,403	237,349,044	43,928,359	18.51%
General revenues:				
Property taxes	358,361,043	340,988,284	17,372,759	5.09%
Investment income (loss)	15,040,808	14,812,211	228,597	1.54%
Miscellaneous	4,571,472	8,191,083	(3,619,611)	-44.19%
Gain on disposal of capital assets	52,268	-	52,268	
Total general revenues	378,025,591	363,991,578	14,034,013	3.86%
Total revenues	659,302,994	601,340,622	57,962,372	9.64%
Public safety expenses:				
Salaries and benefits	365,305,041	336,724,804	28,580,237	8.49%
Services and supplies	134,800,219	96,221,088	38,579,131	40.09%
Depreciation and amortization	16,393,886	19,734,587	(3,340,701)	-16.93%
Total public safety expenses	516,499,146	452,680,479	63,818,667	14.10%
Interest on long-term debt	1,767,648	1,920,719	(153,071)	-7.97%
Total expenses	518,266,794	454,601,198	63,665,596	14.00%
Change in net position	141,036,200	146,739,424	(5,703,224)	-3.89%
Net position, beginning of year as restated	199,578,689	62,396,905	146,739,424	
Net position (deficit), end of year a	\$340,614,889	\$ 209,136,329	\$131,478,560	62.87%

Revenues of Governmental Activities - By Source

Fiscal Year 2024/25



Program Revenues: Program revenues, which totaled \$281,277,403 for Fiscal Year 2024/25 and accounted for 42.7% of total revenues, increased by \$43,928,359 from the prior fiscal year.

Charges for Services include amounts received from those who purchase, use, or directly benefit from or are affected by a program. These revenues increased by \$36,644,340 over the prior fiscal year.

Amount (Rounded)	Reason for Increase / Decrease
+\$7,491,000	OCFA contracts to provide emergency response services to its cash contract cities and other government agencies. Revenues from cash contract cities increased by \$5,820,000 during Fiscal Year 2024/25 based on contractual terms of the Joint Powers Agreement. Other changes in Fiscal Year 2024/25 included contracts with CALFIRE for protection of State Responsibility Area (SRA) lands (+\$1,431,000) and with John Wayne Airport for Airport Rescue Firefighting (ARFF) Services (+\$238,000).
+\$30,142,000	Reimbursements for state and federal "assistance by hire" incidents vary depending on emergency response activity. State reimbursements increased in Fiscal Year 2024/25 by \$28,361,000. OCFA responded to eighty-one state incidents in the current fiscal year as compared to sixty-five in the prior fiscal year. Significant fire incidents in Fiscal Year 2024/25 included in-county and out-of-county responses that included the Airport, Palisades, and Bridge fires. Federal responses to national emergency incidents program increased in Fiscal Year 2024/25 by \$1,782,000 primarily due to the Urban Search & Rescue (US&R) activation for tropical cyclones Helene and Milton.

Amount (Rounded)	Reason for Increase / Decrease
-\$1,986,000	Ambulance transport and supplies reimbursements decreased by \$2.0 million in the current fiscal year. During Fiscal Year 2023/24, a \$2.3 million settlement agreement was reached with an ambulance service provider, and the amount was recognized as revenue. This revenue was partially offset by a \$0.3 million increase in Fiscal Year 2024/25 resulting from higher transport activity.
+\$1,082,000	Fee-based fire prevention revenues for inspections, planning and development, and related late fees increased in Fiscal Year 2024/25. This was primarily due to billing multi-dwelling inspections and an updated base fee for services provided.
-\$85,000	Road maintenance, fuel reduction, and other contract revenues generated by the hand crew decreased because less work was completed for Southern California Edison and the Orange County Parks Department.
+\$36,644,000	Program Revenues: Charges for Services – Net Increase

Operating Grants and Contributions include grants, contributions, donations, and similar items that are restricted to one or more specific program. These revenues increased by \$8,047,435 from the prior fiscal year.

Amount (Rounded)	Reason for Increase / Decrease
-\$754,000	During Fiscal Year 2024/25, OCFA received \$3,898,000 in state revenue to fund the Fire Integrated Real-Time Intelligence System (FIRIS) program in support of the wildfire season. This was a decrease from the \$4,652,000 in state funding received for the same program in the prior fiscal year. Beginning in Fiscal Year 2023/24, certain components of the program were transitioned from OCFA to the state, including lease of fixed wing aircraft, program management, fusion center support, fire modeling, and facility rent. OCFA only retained responsibility for the “mission command” portion of the program, which included air tactical ground support and administrative staff support. The decrease in revenue reimbursements correlated with lower costs incurred by OCFA to operate its portion of the program.
+\$8,423,000	Tax increment passed through from member agencies increased by \$8,423,000. The State of California dissolved its redevelopment program in Fiscal Year 2011/12. City redevelopment agencies were replaced with successor agencies to manage the wind-down of the program. Tax increment was deposited into a trust from which the County of Orange Auditor/Controller makes disbursements to OCFA that vary each fiscal year.
+\$467,000	During Fiscal Year 2024/25, donations increased by \$467,000 compared to the prior fiscal year. Increase was primarily related to donations from Southern California Edison (SCE) to support the Quick Reaction Force (QRF), a seasonal wildland air operations program. SCE revenue increased \$570,000 which correlated with higher costs incurred by OCFA to operate the program during Fiscal Year 2024/25, offset by an increase in incident-related flight time that was funded by non-SCE sources.
-\$89,000	Federal and state operating grants and other funding sources decreased in Fiscal Year 2024/25 since OCFA incurred fewer reimbursable costs for certain programs.
\$8,047,000	Program Revenues: Operating Grants and Contributions – Net Increase

Capital Grants and Contributions include grants, contributions, donations, and similar items that are restricted to one or more specific capital-related programs. These revenues decreased by \$763,416 from the prior fiscal year.

Amount (Rounded)	Reason for Increase / Decrease
-\$700,000	Federal and state grants and other funding sources received for capital-related activities decreased in Fiscal Year 2024/25. No grants were used to purchase fixed assets in the current year; however, reimbursable federal and state grant purchases in Fiscal Year 2023/24 totaling \$700,000 included hazardous fuels reduction equipment, an instrument training simulator, an aviation command trailer, a mass spectrometer, and a mobile helicopter dip tank.
-\$46,000	Revenues from developers decreased by \$46,000 in Fiscal Year 2024/25 per the terms of various Secured Fire Protection Agreements. Contributions varied between the current and prior fiscal years because of construction projects in the cities of Dana Point, Irvine, and Yorba Linda.
-\$17,000	Net changes in other capital grants and contributions decreased primarily due to projects eligible for reimbursement from the California Firefighter Joint Apprenticeship Committee. Fiscal Year 2024/25 purchases included a FLAIM Trainer System, forcible entry door simulator and a trailer totaling \$134,000. Fiscal Year 2023/24 purchases included two swift water jet skis, a trailer, and a shipping container totaling \$45,000. In addition, OCFA received a portable mass spectrometer from the Anaheim Police Department

	during Fiscal Year 2023/24 valued at \$105,000. This was a one-time capital asset contribution that occurred to transfer the grant-funded equipment between agencies participating in the Urban Area Security Initiative (UASI) grant.
-\$763,000	Program Revenues: Capital Grants and Contributions – Net Decrease

General Revenues: General revenues, which totaled \$378,025,591 for Fiscal Year 2024/25 and accounted for 57.3% of total revenues, increased by \$14,034,013 over the prior fiscal year.

Amount (Rounded)	Reason for Increase / Decrease			
+\$17,373,000	Property taxes increased by \$17,373,000 over the prior fiscal year primarily due to increases in secured property taxes. Secured property taxes increased by 5.0%, which is consistent with a corresponding increase in the assessed property values for jurisdictions within OCFA’s structural fire fund.			
+\$229,000	Investment income increased by \$229,000. OCFA’s year-to-date effective rate of return on its investment portfolio was 4.10% at June 30, 2025, as compared to 3.77% at June 30, 2024, generating an increase to overall portfolio earnings. OCFA adjusts its investments to market value as of June 30 each year. This resulted in an overall investment gain in Fiscal Year 2024/25, and generated an increase in investment income as compared to the prior fiscal year’s market value loss. The market value adjustment is a “paper only” transaction since OCFA typically holds its investments to maturity. These and other components of investment income are summarized below:			
		FY 2024/25	FY 2023/24	Increase (Decrease)
	Portfolio earnings	\$11,301,118	\$9,442,962	\$ 1,858,156
	Market value gain (loss)	1,830,174	3,704,862	(1,874,688)
	Interest on property taxes	927,989	852,824	75,165
	Helicopter debt escrow account	28,339	506,002	(477,663)
	Section 115 pension trust	916,353	210,929	705,424
	Cell tower lease revenue	36,835	94,630	(57,795)
	Total investment income	\$15,040,808	\$14,812,209	\$228,599
-\$3,568,000	Miscellaneous and other revenues decreased primarily due to changes in amounts received from the Orange County Professional Firefighters Association IAFF Local 3631 in connection with the contract governing OCFA’s contributions to the firefighter medical trust.			
+\$14,034,000	General Revenues – Net Increase			



Public Safety Expenses: Total public safety expenses increased by \$63,818,667 from the prior fiscal year.

Amount (Rounded)	Reason for Increase / Decrease
+\$25,843,000	Reasons for increases and decreases to the following categories of salaries and benefits are explained in the Major Governmental Funds – General Fund portion of this Management's Discussion and Analysis: regular pay (+\$5,075,000); overtime (+\$19,200,000); other pay (+\$1,568,000)
+\$4,878,000	Retirement contributions remitted to the Orange County Employees Retirement System (OCERS) increased by \$4,878,000. Reasons for the increase in actual plan contributions are explained in the Major Governmental Funds – General Fund portion of this Management's Discussion and Analysis: Retirement increases (+3,159,000); retirement UAAL buydown (+\$1,719,000).
-\$4,624,000	Employer contributions to the Retiree Medical Plan decreased by \$3,310,000 and Accrued Salaries and Benefits decreased by \$1,314,000. Reasons for the increase in actual plan contributions are explained in the Major Governmental Funds – General Fund portion of this Management's Discussion and Analysis
+\$2,483,000	The net change in Workers' Compensation has increased over the prior fiscal year. This is due in large part to a rise in OCFA's payroll and increased claims over the previous fiscal year.

Amount (Rounded)	Reason for Increase / Decrease
+\$28,580,000	<i>Subtotal for Public Safety Salaries and Benefits – Net Increase</i>
+\$38,579,000	Reasons for increases and decreases to services and supplies are explained in the Major Governmental Funds portion of this Management’s Discussion and Analysis. <ul style="list-style-type: none"> ➤ Self Contained Breathing Apparatus (SCBA) +\$7,700,000 ➤ Quick Reaction Force (QRF) program +12,523,000 ➤ Helicopter Program +\$3,330,000 ➤ Other services and supplies (various funds) +\$12,994,000 ➤ RFOTC Roof Replacement +\$2,032,000 Total – net increase in expenses <u>+\$38,579,000</u>
+\$38,579,000	<i>Subtotal for Public Safety Services and Supplies – Net Decrease</i>
-\$3,340,000	Public Safety Depreciation and Amortization Expense , which had no impact on OCFA’s cash balances, decreased by \$3,340,000, and pertained primarily to amortization on right-to-use lease aircraft. Aircraft leased from Coulson Aviation (USA) Inc. was amortized for six months during Fiscal Year 2023/24. The eighteen-month lease expired in December 2023.
+\$63,819,000	Total Public Safety Expenses – Net Increase

OCFA Foundation: OCFA reports the financial activities of the OCFA Foundation as a discretely presented component unit in its government-wide financial statements. The OCFA Foundation also issues separate, component-unit financial statements that may be obtained through written request from OCFA Foundation, 555 N El Camino Real, Suite A-235, San Clemente, CA 92672. The net position of the OCFA Foundation totaled \$256,706 at June 30, 2025, a -16.8% decrease from the prior fiscal year. Following is a summary of the OCFA Foundation’s net position as of and for the changes thereof for the fiscal years ending June 30, 2025 and 2024:

OCFA FOUNDATION’s Condensed Financial Activity					
Component Unit	June 30, 2025	June 30, 2024	Increase (Decrease)		
			Amount	%	
Assets:					
Current and other assets	\$256,865	\$311,508	\$(54,643)	-17.5%	
Capital assets, net	-	10,319	(10,319)	-100.0%	
Total assets	<u>256,865</u>	<u>321,827</u>	<u>(64,962)</u>	-20.1%	
Liabilities:					
Other liabilities	159	13,130	(12,971)	-98.7%	
Total liabilities	<u>159</u>	<u>13,130</u>	<u>(12,971)</u>	-98.7%	
Net position:					
Investment in capital assets	-	10,319	(10,319)	-100.0%	
Restricted for grants, donations, and other programs	29,360	74,215	(44,855)	-60.4%	
Unrestricted	227,346	224,163	3,183	1.42%	
Total net position	<u>\$256,706</u>	<u>\$308,697</u>	<u>\$(51,991)</u>	-16.8%	
Program revenues:					
Operating grants and contributions	\$387,353	\$170,383	\$216,970	127.3%	
Total revenues	<u>387,353</u>	<u>170,383</u>	<u>216,970</u>	127.3%	
Public safety expenses:					
Services and supplies	429,025	163,831	265,194	161.9%	
Depreciation and amortization	10,319	799	9,520	1,191%	
Total expenses	<u>439,344</u>	<u>164,630</u>	<u>274,714</u>	167.9%	
Change in net position	(51,991)	5,753	(57,744)		
Net position, beginning of year	308,697	302,944	5,753		
Net position, end of year	<u>\$256,706</u>	<u>\$308,697</u>	<u>\$(51,991)</u>	-16.8%	

Net Position: At June 30, 2025, a portion of OCFA Foundation’s net position reflects its investment in capital assets, which are not available for future spending. An additional portion of net position represents resources subject to external, donor-imposed restrictions that will be met through the actions of the Foundation or the passage of time. As of June 30, 2025, restricted net position included unspent amounts received for the Smoke Alarm Outreach Program, Drowning Prevention, the Fire Cadet Academy, the September 11th Memorial Project, the Holiday Toy Drive, Firesetter Regional Intervention Education Network and

Delivery System (Fire FRIENDS), the Best & Bravest Employee Awards event, and projects at fire stations in Irvine, Laguna Hills, and Laguna Niguel. The remaining balance of the OCFA Foundation’s net position is considered unrestricted and may be used to meet ongoing obligations.

Changes in Net Position: During Fiscal Year 2024-25, operating grants and contributions included \$300,301 in general contributions and \$87,052 in donations and other revenues restricted for various OCFA Foundation programs. Services and supplies expenses included \$32,965 for administrative costs and \$406,379 related to various programs.

Financial Analysis of OCFA’s Governmental Funds

Governmental Funds: OCFA uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of OCFA’s governmental funds is on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the OCFA’s financing requirements. Fund balance is divided into the following five categories:

- **Non-spendable:** Not in a spendable form, or legally or contractually required to remain intact
- **Restricted:** Subject to externally enforceable legal restrictions
- **Committed:** Use is constrained by specific limitations that the Board of Directors imposes upon itself by a formal action
- **Assigned:** Intended to be used by the government for specific purposes, subject to change, as established by the governing body itself or by management officials who have been delegated authority by the governing body
- **Unassigned:** Residual amounts in the General Fund available for any purpose (may serve as a useful measure of a government’s net resources available for funding future operational needs)

Major Governmental Funds: If the assets, liabilities, revenues, or expenditures of a governmental fund exceed 10% of the total of all governmental funds, that fund is reported as major in the fund financial statements. OCFA has elected to classify all its governmental funds as major, regardless of the calculation. Following is a description of the changes in each fund’s revenues, expenditures, and other financing sources and uses from the prior to the current fiscal year, and how those changes impacted net fund balance. **Increases to revenues and other financing sources impact fund balance positively, while increases to expenditures and other financing uses impact fund balance negatively.**



The **General Fund** is the chief operating fund of OCFA. At the end of Fiscal Year 2024/25, the General Fund’s fund balance totaled \$290,948,092. Unassigned fund balance totaling \$37,971,923 (13.1%) is available for future spending. The remaining \$252,976,169 (86.9%) is not available for spending on any new purpose, because it has already been restricted, committed or assigned for specific purposes, or is in a non-spendable form. Total fund balance of OCFA’s General Fund increased by \$25,336,911 during the current fiscal year. The prior year’s fund balance increased by \$36,552,165, a difference of (\$11,215,254). The significant reason(s) for that net difference are summarized in the following tables.

	Impact on Fund Balance (Rounded)
Revenues – net increase	+\$57,948,000
Expenditures – net increase	-\$60,245,000
Other financing sources and uses – net increase	-\$8,918,000
Impact on fund balance – net increase	(\$11,215,000)

Impact on Fund Balance (Rounded)	Description
+\$17,373,000	Taxes. Revenue from property taxes increased primarily due to secured property taxes, which were overall 5.0% higher than the prior fiscal year. The increase in secured property taxes is related to a rise in assessed property values for jurisdictions within OCFA’s structural fire fund.
+\$4,998,000	Charges for Services. The most significant increase in charges for services was over \$5.8 million for operating and facilities charges to cash contract cities per terms of the Joint Powers Agreement. In addition, charges were increased by \$1.1 million due to the initiation of billing multi-dwelling inspections and an updated base fee for services provided. These increases were offset by a \$2.3 million ambulance transport and supplies reimbursement settlement agreement that was reached in FY 2023/24.
+\$806,000	Use of Money and Property. Increases included interest from the Section 115 pension trust (+705,000) and property taxes (+75,000).

Impact on Fund Balance (Rounded)	Description
-\$3,841,000	Miscellaneous. The decrease in miscellaneous revenue primarily relates to a decrease in amounts received from the Orange County Professional Firefighters Association IAFF Local 3631 in connection with OCFA's contract governing contributions to the firefighter medical trust, which pays monthly health care premiums for employees in the firefighter unit. During Fiscal Year 2023/24, OCFA received a \$7.8 million credit based on a review of the 2022 calendar year trust balance. During Fiscal Year 2024/25, OCFA received a \$3.5 million credit based on a review of the 2023 calendar year trust balance. Included in Fiscal Year 2024/25 funding was an offset of \$600,000 from Southern California Edison (SCE) for the Quick Reaction Force program, a donation from a business located in OCFA's jurisdiction, and projects eligible for reimbursement from the California Firefighter Joint Apprenticeship Committee.
+\$38,612,000	Intergovernmental. The net increase in intergovernmental revenue related to a variety of individual increases and decreases since activities and events vary by fiscal year. The most significant increase was \$30.1 million in state and federal "assistance by hire" for emergency response activity and federal reimbursements for responses to tropical cyclones and other disasters. OCFA responded to eighty-one state incidents in the current fiscal year as compared to sixty-five in the prior fiscal year. Another significant increase related to \$8.5 million in tax increment passed through from member cities and the County of Orange, which varies based on disbursements made by the County of Orange Auditor/Controller from a Redevelopment Property Tax Trust Fund.
+\$57,948,000	Subtotal – Impact of Revenues
+\$5,075,000	Regular Pay. Regular pay and related costs such as Medicare taxes increased by nearly \$5.1 million in Fiscal Year 2024/25 when compared to Fiscal Year 2023/24. Scheduled pay increases went into effect per negotiated labor contracts, including the chief officers (2.25% effective July 2024), administrative managers (2.3% effective July 2024), firefighter unit (2.75% effective March 2025), and general and supervisory units (2.75% effective May 2025).
+\$19,200,000	Overtime. Overtime costs increased by over \$19.2 million, including overtime for emergencies and backfill for suppression personnel utilizing leave balances or on workers' compensation. There were more in-county and out-of-county emergency events generating overtime in Fiscal Year 2024/25, such as the Airport Fire, the Coal Fire, Dana Point Brush Fire.
-\$4,624,000	Employer Retiree Medical Contributions. OCFA contributed over \$25.3 million to the Retiree Medical Trust in Fiscal Year 2024/25, as compared to over \$28.6 million in contributions made in the prior fiscal year. With OCFA's pension plan at OCERS achieving 85% funding, "Snowball Plan" contributions are being redirected to the Retiree Medical Plan in accordance with the 4th Amendment to the Joint Powers Authority Agreement. In addition, OCFA receives any excess funds from a medical trust managed by Orange County Professional Firefighters Association IAFF Local 3631 and, in turn, contributes those funds to the Retiree Medical Trust per terms of the Health Plan Agreement.
+\$4,878,000	Retirement. Actuarially required pension contributions based on employee compensation, net of savings achieved by pre-paying a portion of the subsequent fiscal year's contribution to the Orange County Employees Retirement System (OCERS), decreased by \$3.1 million. That decrease is due in part to a decrease in the required employer retirement rates with OCERS for Fiscal Year 2024/25. In September 2013 the Board approved strategies, referred to as the "Snowball Plan" to accelerate funding for OCFA's pension liability with OCERS. In FY 2024/25 a \$1.7 million one-time UAAL buydown payment was made in accordance with OCFA's "Snowball Plan."
+\$2,483,000	Workers' Compensation Self-Insurance. OCFA's claims incurred in FY 2024/25 amounted to \$40.9 million, which nearly doubled claims reported in FY 2023/24 which amounted to \$21.4 million. Additionally, OCFA experienced significant increases in regular pay and overtime pay. This was due to the demand for fire services for both in-county and out-of-county emergency events. As a result of this, the Authority experienced an increase in workers' compensation costs.
+\$2,032,000	RFOTC Roof Repair. During Fiscal Year 2024/25, OCFA began a project to replace the roofing at the Regional Fire Operations and Training Center (RFOTC). The project is ongoing and expected to continue through Fiscal Year 2025/26.
+\$3,330,000	Helicopter Program. During the Fiscal Year 2023/24, OCFA acquired and placed into service two Sikorsky FireHawk Helicopters. With addition of new Helicopters, OCFA incurred maintenance, repair and replacement costs as part of a Sikorsky Total Assurance program in Fiscal year 2024/25.

Impact on Fund Balance (Rounded)	Description
+\$12,523,000	Quick Reaction Force (QRF) Program. OCFA has partnered with Southern California Edison (SCE) in both the current and prior fiscal years to fund the QRF air operations program designed to enhance OCFA's regional aerial wildland fire response and benefit the residents and businesses within SCE's service territory. In Fiscal Year 2024/25, there were more in county and out of county incidents including the Airport Fire, Palisades Fire and Bridge Fire resulting in more costs incurred.
+\$7,700,000	Self Contained Breathing Apparatus (SCBA). During Fiscal Year 2024/25, OCFA began a project to replace and add additional SCBA's. Service enhancements include increased temperature tolerance on the face-piece mask, clearer use of the heads up display, increased visibility of the remote air usage gauge, and a more ergonomic harness for the wearer. This project is expected to continue through Fiscal Year 2025/26.
+\$7,216,000	Other Services and Supplies. There was a net increase in other services and supplies during Fiscal Year 2024/25
+\$9,350,000	Interfund Transfers. Transfers made from the General Fund to the capital projects funds for projects in the Capital Improvement Program increased by \$9,350,000 in Fiscal Year 2024/25.
-\$69,163,000	Subtotal – Impact of Expenditures/ Other Financing Sources and Uses
-\$11,215,000	General Fund – Net Impact on Fund Balance



The **Communications and Information Systems Fund** had total fund balance of \$7,404,274 at the end of Fiscal Year 2024/25. Fund balance was assigned to the Capital Improvement Program (\$7,201,046) and communications and information technologies projects (\$188,288). The remaining \$15,000 is not available for spending on any new purpose, because it is in a non-spendable form. Total fund balance decreased by \$242,388 during the current year. The prior years fund balance increased by \$1,609,278, a difference of \$1,851,700. The significant reason(s) for that net difference are identified in the following table.

Impact on Fund Balance (Rounded)	Description
-\$73,000	Use of Money and Property. The portion of investment portfolio earnings and market value gain allocated to the fund decreased by \$73,000.
-\$2,100,000	Interfund Transfers. Transfers from the General Fund was \$2,500,000 in Fiscal Year 2023/24 compared to \$400,000 in Fiscal Year 2024/25
-\$175,000	Services and Supplies. In Fiscal Year 2024/25 the OCFA.org website was re-designed and upgraded to a new CMS system incorporating an integration with existing and future online services. This project was considered maintenance and not capitalized. As a result, service and supplies expenditures increased.
+\$497,000	Capital Projects. Capital Outlay decreased \$497,000 due to significant capital improvement projects ongoing in Fiscal Year 2023/24 that were placed into service Fiscal Year 2024/25. <ul style="list-style-type: none"> • IFP Replacement (Orion) Phase I- incurred an additional \$300,000 in Fiscal Year 2023/24. This project is to replace the Integrated Fire Prevention (IFP) system which is the final part of the larger Records Management Systems (RMS) replacement project. An in-house development of the IFP replacement for the OCFA Community Risk Reduction Department was deployed as Phase I in Fiscal Year 2024/25. • 911 Voice Recording System- incurred an additional \$197,000 in Fiscal year 2023/24 and was placed into service during Fiscal Year 2024/25. This project will replace the existing 911 voice recording systems with a state-of-the-art multimedia 911 recording system. The new system will log analog, digital, Voice Over Internet Protocol (VoIP) calls, radio traffic, text-to-911, videos, computer-aided dispatch (CAD) data and locations from geographic information systems (GIS), and RapidSOS as well as integrate with other sources
-\$1,851,700	Communications and Information Systems Fund – Net Impact on Fund Balance



The **Fire Apparatus Fund** had total fund balance of \$38,185,184 at the end of Fiscal Year 2024/25. Fund balance was assigned to the Capital Improvement Program (\$3,456,957) and purchase of fire apparatus and vehicles (\$34,713,612). The remaining \$14,615 is not available for spending on any new purpose, because it is in a non-spendable form. Total fund balance increased by \$10,067,717 during the current fiscal year. The prior years fund balance decreased by \$9,613,686, a difference of \$19,681,400. The significant reason(s) for that net difference are identified in the following table.

Impact on Fund Balance (Rounded)	Description
+\$12,136,000	Acquisition of FireHawk Helicopters. During Fiscal Year 2023/24, two FireHawk Sikorsky helicopters were placed into service on June 21, 2024. Financial activities reported in the Fire Apparatus Fund pertaining to the debt issuance and related expenditures were greater in prior year. Maintenance and related costs for replacement parts increased in the Helicopter program which is part of the General Fund during Fiscal Year 2024/25.
+\$11,451,000	Interfund Transfers. Transfers from the General Fund was \$11,786,000 in Fiscal Year 2023/24 compared to \$23,237,000 in Fiscal Year 2024/25
+\$69,000	Charges for Services. Cash contract city vehicle charges increased in accordance with the terms of the Joint Powers Agreement. The annual charge is based on several factors, including the price of recent vehicle purchases and inflation, both of which increased.
-\$27,000	Use of Money and Property. The portion of investment portfolio earnings and market value gain allocated to the fund decreased by \$27,000.
-\$3,948,000	Apparatus and Vehicles. Expenditures to purchase and outfit vehicles vary each year based on organizational needs for new and replacement vehicles. In Fiscal Year 2024/25 vehicle and apparatus purchases were higher compared to Fiscal Year 2023/24 and included the following significant items: <ul style="list-style-type: none"> • Two (2) Dozers • Twenty (20) Pick-Up Trucks • Two (2) 105' Quint Truck • Five (5) Type 1 Engines • One (1) Heavy Rescue Vehicle • Two (2) Utility Task Vehicles
+\$19,681,000	Fire Apparatus Fund – Net Impact on Fund Balance



The **Fire Stations and Facilities Fund** had total fund balance of \$25,237,513 at the end of Fiscal Year 2024/25. Amounts pertaining to state revenues received for future fire station construction (\$17,710,215) were classified as restricted. Other amounts were assigned to the Capital Improvement Program (\$6,728,138) and construction projects (\$806,448). Total fund balance decreased by \$7,163,627 during the current fiscal year. The prior years fund balance decreased by \$4,725,480, a difference of \$2,438,147. The significant reason(s) for that net difference are identified in the following table:

Impact on Fund Balance (Rounded)	Description
-\$1,827,000	<p>Capital Projects. Expenditures increased by \$1,827,000 due to multi-year capital improvement projects, which included the following significant projects:</p> <ul style="list-style-type: none"> • Fire Station No. Station 24 (Mission Viejo) Replacement. Expenditures for the replacement of Fire Station No. Station 24 (Mission Viejo) increased by \$1,200,000. Projects costs incurred during Fiscal Year 2023/24 included construction administration, design-build construction services, and various rentals and related costs for the temporary fire station. In Fiscal Year 2024/25 construction started, and station went into service June 2025. • RFOTC Training Grounds Expansion- Phase I. During Fiscal Year 2018/19, OCFA began a project to expand and update the training grounds located at the Regional Fire Operations and Training Center (RFOTC). The project includes improvements to both the existing training grounds (Phase 1) and the undeveloped "North 40" area of the property (Phase 2). Construction continued during Fiscal Year 2024/25, with and additional \$627,000 in costs incurred for modifications to the existing training tower, data infrastructure, and interior live fire prop. Phase I went live February 2025.
-\$446,000	Use of Money and Property. The portion of investment portfolio earnings and market value gain allocated to the fund decreased \$446,100 in Fiscal Year 2024/25.
-\$120,000	Intergovernmental. Annual contract revenue funds received for the protection of the State Responsibility Area (SRA) decreased in Fiscal Year 2024/25 by \$120,000.
-\$45,600	Developer Contributions. Contributions generated by Secured Fire Protection Agreements with developers vary each fiscal year based on housing development projects being completed through the county. Contributions varied between the current and prior fiscal years because of construction projects in the cities of Dana Point, Irvine, and Yorba Linda.
-\$2,438,000	Fire Stations and Facilities Fund – Net Impact on Fund Balance

General Fund Budgetary Highlights

The following table summarizes the changes in General Fund appropriations, as well as the variance between the final budget and actual amounts for Fiscal Year 2024/25.

	Original Budget	Increase (Decrease)	Final Budget	Variance Positive (Negative)	Actual Amounts
Salaries and benefits	\$ 438,267,770	\$41,004,296	\$479,272,066	\$1,613,523	\$477,658,543
Services and supplies	110,735,399	60,793,025	171,528,424	53,102,078	118,426,346
Capital outlay	3,618,137	10,975,900	14,594,037	6,990,896	7,603,141
Debt service	-	-	-	(196,234)	196,234
Transfers out	19,137,108	4,500,000	23,637,108	-	23,637,108
	<u>\$571,758,414</u>	<u>\$117,273,221</u>	<u>\$689,031,635</u>	<u>\$61,510,263</u>	<u>\$627,521,372</u>

Adjustments to Appropriations: Budgeted General Fund appropriations increased by \$117,273,221 from the time the original budget was adopted until the end of the fiscal year. Adjustments typically pertained to activities that occurred throughout the year but were either unknown or for which reliable estimates could not be determined at the time of the original budget adoption.

Reason for Adjustment to Original Budget	Increase (Decrease) (Rounded)
Emergency Incident Overtime and Services and Supplies Expenditures	\$37,922,000
Quick Reaction Force (QRF) program	32,847,000
Grants	14,638,000
Various K Improvement project (12110)	7,172,000
Fire Integrated Real-Time Intelligence System (FIRIS) program	5,094,000
Retiree Medical Trust Payment	3,485,000
Structural Fire Entitled projects	3,413,000
Various Professional Services	1,793,000
Irvine Settlement Agreement	1,500,000
Vehicle / Helicopter Maintenance	1,339,000
General Liability and Workers' Compensation Excess Insurance	1,330,000
Various other appropriations	1,066,000
Property Tax Administration Fee	612,000
USAR Activation	562,000
Transfers	4,500,000
Total Adjustments	\$117,273,000

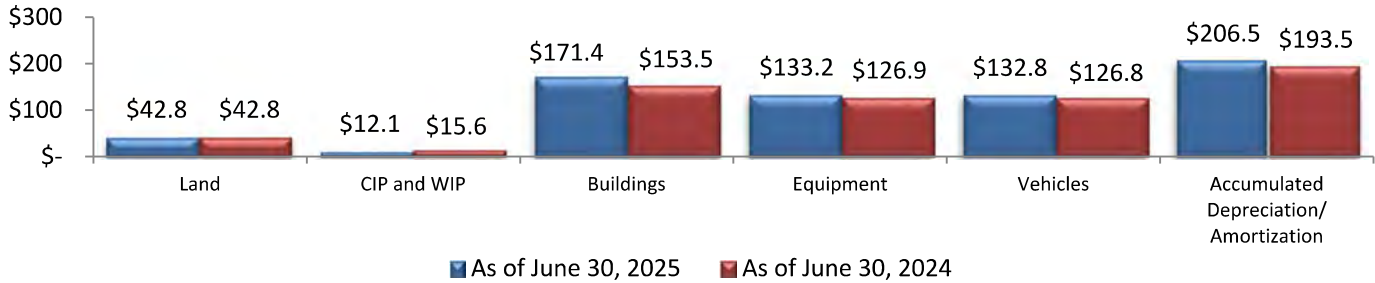
Variance Between Final Budget and Actual Amounts: Final, budgeted General Fund expenditures exceeded actual amounts, resulting in a positive budget variance totaling \$61,510,263. In some cases, uncompleted projects were delayed due to project complexity or time requirements and will be re-budgeted, if needed, to Fiscal Year 2025/26. Significant variances are summarized below on existing projects:

Description of Budget/Actual Variance	Services and Supplies (Rounded)	Capital Outlay (Rounded)
Quick Reaction Force (QRF) Program. The Quick Reaction Force (QRF) program's \$32 million services and supplies budget for Fiscal Year 2024/25 had expenditures totaling \$22 million were incurred, leaving a balance of nearly \$10 million as of June 30, 2025.	\$9,428,000	\$ -
Structural Fire Fund Projects. The entire balance of funds committed for Structural Fire Fund projects was budgeted during Fiscal Year 2024/25; however, member agencies submitted reimbursement requests only for those projects completed.	2,876,000	-
Cardiac Monitors and AED. OCFA will replace current inventory of approximately 140 cardiac monitors/ defibrillators. This project ongoing and expected to be completed in Fiscal Year 2025/26.		1,500,000
HVAC Emergency Generator Replacement. OCFA to replace or rebuild emergency power generators installed at the time of station construction which are no longer cost effective to keep in service. This project ongoing and expected to continue in Fiscal Year 2025/26.	3,390,000	-
Bathroom Gender Accommodation and Inclusive Facilities Project. During Fiscal Year 2019/20, OCFA began a multi-year bathroom gender accommodation and inclusive facilities project at various fire stations. The project is ongoing, and it is anticipated that the remaining funds will be used until the project is completed during Fiscal Year 2026/27.	3,046,000	
Self Contained Breathing Apparatus (SCBA). OCFA is replacing the SCBAs for a total budget of 11M. As of June 30, 2025, seven hundred and fifty (750) had been received and the remaining will be received in Fiscal Year 2025/26.		5,500,000
CalFire Greenhouse Gas Reduction Activities. OCFA has received state funding passed through CALFIRE for greenhouse gas reduction activities over multiple fiscal years. It is anticipated that remaining funds will be used as needs are identified in Fiscal Year 2025/26.	3,668,000	
800 MHz Radios. During Fiscal Year 2023/24, OCFA budgeted \$2.1 million for new all-band mobile and portable radios to be installed in new OCFA apparatus, and for use in training, academies, and supplying equipment caches. A budget balance of \$1.2 million remains unspent on services and supplies as of June 30, 2025. It is anticipated that the remaining funds will be used during Fiscal Year 2025/26.	1,286,000	-

Capital Assets and Debt Administration

Capital Assets: OCFA's net investment in capital assets for its government activities at the end of Fiscal Year 2024/25 totaled \$242,966,246 (net of accumulated depreciation, amortization, and related outstanding debt). Capital assets, net of accumulated depreciation and amortization, increased from the prior fiscal year by \$37,384,361 (18%). Following is a summary of capital assets by type for the current and prior fiscal years.

Capital Assets and Accumulated Depreciation/Amortization
As of June 30, 2025 and 2024
(In Millions)



Construction in Progress (CIP) and Work in Progress (WIP): Construction projects completed over the span of multiple fiscal years are classified as CIP at year-end if they are not yet completed and placed into service. Fire engines, trucks, and other vehicles are classified as WIP at year-end if they are in the process of being outfitted for operation and will be completed over the span of multiple fiscal years. WIP also includes multi-year communications and information systems projects.

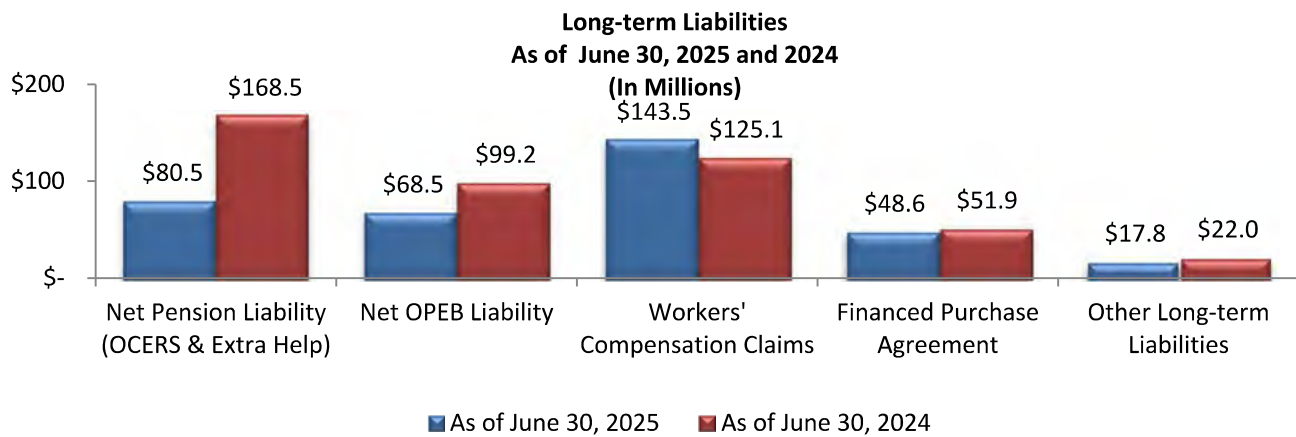
- CIP decreased during Fiscal Year 2024/25 primarily due to construction of new Fire Station No. 24 (Mission Viejo) and the improvements of the Regional Fire Operations and Training Center (RFOTC) training ground. Both CIP projects were placed into service prior to June 30, 2025.
- WIP additions totaled \$8.7 million during Fiscal Year 2024/25. Significant WIP projects include a phone/public address system upgrade, and various fire apparatus, vehicles and pickup trucks in the process of being outfitted for operation. As of June 30, 2025, twenty-six individual WIP projects were placed into service and forty-five were still in progress.

Equipment: Equipment additions totaled \$6.2 million for items placed into service during Fiscal Year 2024/25. Significant additions included seven hundred forty-four SCBAs (\$4.8 million), Portable temporary fire station (\$640K), 911 digital recording system (\$436K) and Helibase trailer (\$200K). Equipment deletions during Fiscal Year 2024/25 totaled \$1.2 million and included sixty-two thermal imaging cameras (\$743K).

Vehicles: Vehicle additions totaled \$7.6 million for items purchased and placed into service during Fiscal Year 2024/25. Significant additions included a Gladiator 105' Quint, D7 Dozer, Type I Engine and several pickup trucks. Thirty-six vehicles were removed from the vehicle fleet during Fiscal Year 2024/25 as part of OCFA's ongoing vehicle replacement plan. Three vehicles were in an accident and deemed a total loss by OCFA's insurance provider. The remaining vehicles were sold at public auction.

Additional information pertaining to OCFA's capital assets can be found in the accompanying Notes to the Financial Statements.

Long-term Debt: Total long-term liabilities decreased by net \$107,769,000 (23%) during Fiscal Year 2024/25.



The most significant change to long-term liabilities pertained to the net pension liability for the Orange County Employees Retirement System (OCERS) pension plan. As of June 30, 2024, OCFA's share of the plan's net pension liability at OCERS, as determined by an actuarial valuation for the plan as a whole, was reported as a *liability* in the amount of \$168,457,941. As of June 30, 2025, OCFA's share of the OCERS net pension liability was reported as a *liability* in the amount of \$80,528,139, which was a net \$88 million decrease from the prior fiscal year.

The increases and decreases reported for the long-term pension liability are reported using an "accounting-based approach" to fully capture OCFA's net liability and related pension expense incurred during each fiscal year. This differs from the "funding-based approach" used to calculate annual retirement rates and the amount of required employer and employee contributions due from OCFA to OCERS. The net pension liability (asset) represents the amount of the total pension liability greater than (less than) the market value of assets as of June 30. The following table summarizes the changes in the components of the OCERS net pension liability from June 30, 2025 to June 30, 2024.

Component of OCERS Net Pension Liability (Asset)	As of June 30, 2025	As of June 30, 2024	Increase (Decrease)	
			Amount	%
Safety:				
Total pension liability	\$2,494,708,830	\$2,331,757,083	\$ 162,951,747	7.0%
Market value of assets	2,429,634,804	2,191,038,173	238,596,631	10.9%
Net pension liability - safety	\$ 65,074,026	\$ 140,718,910	\$(75,644,884)	-53.8%
General:				
Total pension liability	\$ 351,626,619	\$ 335,411,461	\$ 16,215,158	4.8%
Market value of assets	336,172,506	307,672,693	28,499,813	9.3%
Net pension liability - general	\$ 15,454,113	\$ 27,738,768	\$(12,284,655)	-44.3%
Total:				
Total pension liability	\$2,846,335,449	\$2,667,168,544	\$ 179,166,905	6.7%
Market value of assets	2,765,807,310	2,498,710,866	267,096,444	10.7%
Net pension liability - total	\$ 80,528,139	\$ 168,457,678	\$(87,929,539)	-52.2%

Additional information on the OCFA's long-term liabilities can be found in Note 17 of the accompanying Notes to the Financial Statements.

Next Year's Budget

The Fiscal Year 2025/26 General Operating Fund adopted expenditure budget is \$523.6 million, which is a net increase of \$29.3 million (5.93%) over the adopted Fiscal Year 2024/25 General Operating Fund expenditure budget totaling \$494.3 million. Highlights of the Fiscal Year 2025/26 General Operating Fund Budget are as follow:

- Budgeted salaries increased by \$16.9 million. The budget includes funding for nineteen new positions and reflects salary increases in accordance with approved Memorandums of Understanding (MOU) with all labor groups. The budget also reflects increases for overtime usage, which has been trending higher in recent years, and decreases for salary savings due to projected vacancies.

- Budgeted retirement and other benefits increased by \$8.3 million. The retirement budget for Fiscal Year 2025/26 is based on rates provided by the Orange County Employees Retirement System (OCERS), which were approximately 0.52% lower for safety personnel and unchanged for general non-safety personnel as compared to the prior fiscal year. Budgets for retirement, insurance, and workers' compensation also reflect cost-of-living increases for all bargaining units; anticipated retirement savings due to vacant positions; savings for prepayment OCERS retirement contributions; rising healthcare costs; and decreasing actuarial-based contributions for workers' compensation.
- Budgeted services and supplies and capital outlay increased by \$3.9 million. Overall, budgets are held flat as compared to the prior fiscal year, unless a new fire station is built or specific increases have been identified by OCFA management on a case-by-case basis. The most significant budget increases relate to interfund borrowing costs; apparatus outfitting equipment, chaplain stipends, and sand; fuel; utilities; and leadership training, Federal Aviation Administration (FAA) training, and outreach and recruitment conferences and events.

Requests for Information

This financial report is designed to provide a general overview of OCFA's and the OCFA Foundation's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Division Manager, Orange County Fire Authority, 1 Fire Authority Road, Irvine, California 92602.

Government-wide Financial Statements



Airport Fire
September 2024

ORANGE COUNTY FIRE AUTHORITY
STATEMENT OF NET POSITION
JUNE 30, 2025

	Primary Government Governmental Activities	Component Unit OCFA Foundation
ASSETS		
Cash and Investments (Note 4)	\$ 312,520,739	\$ 249,365
Accounts Receivable, Net (Note 5)	3,666,892	7,500
Accrued Interest Receivable	1,866,599	-
Prepaid Costs and Other Assets (Note 6)	21,320,664	-
Due from Other Governments, Net (Note 7)	46,227,428	-
Restricted Cash and Investments (Note 4)	12,603,817	-
Lease Receivables (Note 8)	817,470	-
Net Pension Asset (Note 17)	1,290	-
Capital Assets (Note 9):		
Land	42,757,850	-
Construction in Progress	245,036	-
Work in Progress	11,855,894	-
Capital Assets, Net of Accumulated Depreciation/Amortization	235,378,850	-
Total Assets	689,262,529	256,865
DEFERRED OUTFLOWS OF RESOURCES		
Related to Pensions/OPEB (Note 23)	143,808,902	-
Total Deferred Outflows of Resources	143,808,902	-
LIABILITIES		
Accounts Payable	19,526,187	159
Accrued Liabilities	19,812,354	-
Accrued Interest Payable	763,212	-
Unearned Revenues (Note 10)	11,709,176	-
Due to Other Governments	301,052	-
Due Within One Year (Note 17):		
Long-Term Debt Obligations	3,295,729	-
Compensated Absences	19,383,963	-
Claims and Judgements	15,467,345	-
Lease Liabilities	32,168	-
Subscription Liabilities	44,945	-
Noncurrent Liabilities Due in More Than One Year (Note 17):		
Long-Term Debt Obligations	48,620,441	-
Compensated Absences	12,974,212	-
Claims and Judgements	143,541,055	-
Lease Liabilities	4,792,601	-
Net OPEB Liability	68,469,484	-
Net Pension Liability	80,528,139	-
Total Liabilities	449,262,063	159
DEFERRED INFLOWS OF RESOURCES		
Related to Leases (Note 8)	769,290	-
Related to Pensions/OPEB (Note 23)	42,425,189	-
Total Deferred Inflows of Resources	43,194,479	-
NET POSITION		
Net Investments in Capital Assets (Note 9b)	223,937,246	-
Restricted:		
Net Pension Asset	1,290	-
Capital Projects	17,702,927	-
Augmentation and Upstaffing Activities	705,490	-
Greenhouse Gas Reduction Activities	4,221,081	-
Section 115 Pension Trust	12,603,817	-
Grants, Donations, and Other Programs	1,000,000	29,360
Unrestricted	80,443,038	227,346
Total Net Position	\$ 340,614,889	\$ 256,706

See accompanying Notes to Financial Statements.

**ORANGE COUNTY FIRE AUTHORITY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025**

	Primary Government Governmental Activities	Component Unit OCFA Foundation
PROGRAM REVENUES		
Public Safety:		
Charges for Services	\$ 225,082,766	\$ -
Operating Grants and Contributions	55,204,121	387,353
Capital Grants and Contributions	990,516	-
Total Program Revenues	<u>281,277,403</u>	<u>387,353</u>
EXPENSES		
Public Safety:		
Salaries and Benefits	365,305,041	-
Services and Supplies	134,800,219	429,025
Depreciation and Amortization (Note 9c)	16,393,886	10,319
Interest on Long-Term Debt	1,767,648	-
Total Expenses	<u>518,266,794</u>	<u>439,344</u>
NET PROGRAM REVENUES (EXPENSES)	(236,989,391)	(51,991)
GENERAL REVENUES		
Property Taxes	358,361,043	-
Investment Income	15,040,808	-
Miscellaneous	4,571,472	-
Gain on Disposal of Capital Assets	52,268	-
Total General Revenues	<u>378,025,591</u>	<u>-</u>
CHANGE IN NET POSITION	141,036,200	(51,991)
Net Position - Beginning of Year, As Originally Reported	209,136,329	308,697
Restatement (Note 29)	<u>(9,557,640)</u>	<u>-</u>
Net Position - Beginning of Year, As Restated	<u>199,578,689</u>	<u>308,697</u>
NET POSITION - END OF YEAR	<u><u>\$ 340,614,889</u></u>	<u><u>\$ 256,706</u></u>

See accompanying Notes to Financial Statements.

Fund Financial Statements



Girls Empowerment Camp
September 2024

ORANGE COUNTY FIRE AUTHORITY
BALANCE SHEETS
GOVERNMENTAL FUNDS
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

		Capital Projects Funds					
	General Fund	Communications and Information Systems	Fire Apparatus	Fire Stations and Facilities	2025	2024	
ASSETS							
Cash and Investments (Note 4)	\$ 237,749,667	\$ 7,426,131	\$ 42,182,755	\$ 25,162,186	\$ 312,520,739	\$ 296,835,687	
Accounts Receivable, Net (Note 5)	3,652,931	13,961	-	-	3,666,892	5,600,064	
Accrued Interest Receivable	1,496,551	48,664	145,944	175,440	1,866,599	918,451	
Prepaid Costs and Other Assets (Note 6)	35,880,612	15,000	14,615	734,437	36,644,664	35,608,487	
Due from Other Governments, Net (Note 7)	46,140,323	-	87,105	-	46,227,428	26,851,610	
Restricted Cash and Investments (Note 4)	12,603,817	-	-	-	12,603,817	19,178,391	
Lease Receivables (Note 8)	817,470	-	-	-	817,470	853,501	
Total Assets	<u>\$ 338,341,371</u>	<u>\$ 7,503,756</u>	<u>\$ 42,430,419</u>	<u>\$ 26,072,063</u>	<u>\$ 414,347,609</u>	<u>\$ 385,846,191</u>	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Accounts Payable	\$ 14,346,920	\$ 99,482	\$ 4,245,235	\$ 834,550	\$ 19,526,187	\$ 20,119,802	
Accrued Liabilities	19,812,354	-	-	-	19,812,354	20,181,210	
Unearned Revenues (Note 10)	11,709,176	-	-	-	11,709,176	10,421,359	
Due to Other Governments	301,052	-	-	-	301,052	5,029	
Total Liabilities	<u>46,169,502</u>	<u>99,482</u>	<u>4,245,235</u>	<u>834,550</u>	<u>51,348,769</u>	<u>50,727,400</u>	
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenue (Note 10)	454,487	-	-	-	454,487	568,110	
Related to Leases (Note 8)	769,290	-	-	-	769,290	774,231	
Total Deferred Inflows of Resources	<u>1,223,777</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,223,777</u>	<u>1,342,341</u>	
FUND BALANCES							
Nonspendable Prepaid Costs (Note 6)	35,791,233	15,000	14,615	-	35,820,848	35,529,077	
Restricted:							
Capital Improvement Program	-	-	-	17,702,927	17,702,927	17,710,215	
Debt Service	-	-	-	-	-	899,593	
Various Departments	5,926,571	-	-	-	5,926,571	4,717,229	
Section 115 Pension Trust	12,603,817	-	-	-	12,603,817	9,733,459	
Committed to SFF Cities Note 12)	3,052,038	-	-	-	3,052,038	3,423,205	
Assigned (Note 13):							
Capital Improvement Program	15,183,104	7,201,046	3,456,957	6,728,138	32,569,245	27,453,481	
Workers' Compensation	171,650,046	-	-	-	171,650,046	164,780,297	
Various Departments	7,129,886	-	-	-	7,129,886	1,195,762	
Facilities Projects	69,532	-	-	-	69,532	42,150	
Communications/IT Projects	186,579	188,228	-	-	374,807	1,997,660	
Fire Apparatus and Vehicles	-	-	34,713,612	-	34,713,612	24,592,995	
Construction Projects	1,383,363	-	-	806,448	2,189,811	10,185,991	
Unassigned (Note 14)	37,971,923	-	-	-	37,971,923	31,515,336	
Total Fund Balances	<u>290,948,092</u>	<u>7,404,274</u>	<u>38,185,184</u>	<u>25,237,513</u>	<u>361,775,063</u>	<u>333,776,450</u>	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 338,341,371</u>	<u>\$ 7,503,756</u>	<u>\$ 42,430,419</u>	<u>\$ 26,072,063</u>	<u>\$ 414,347,609</u>	<u>\$ 385,846,191</u>	

See accompanying Notes to Financial Statements.

**ORANGE COUNTY FIRE AUTHORITY
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2025**

Fund Balances of Governmental Funds	\$ 361,775,063
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Capital Assets:

The cost of capital assets used in governmental activities are recorded as expenditures in governmental funds when purchased. The Statement of Net Position included those capital assets among the assets of OCFA as a whole, net of accumulated depreciation/amortization.

Land, Construction in Progress, Work in Progress, Buildings, Equipment, and Vehicles:

Capital Assets	492,178,206
Accumulated Depreciation/Amortization	(206,479,978)

Right-to-Use Lease Assets:

Capital Assets	4,951,200
Accumulated Amortization	(639,633)

Right-to-Use Subscription Assets:

Capital Assets	341,753
Accumulated Amortization	(113,918)

Long-Term Liabilities:

Long-term liabilities applicable to governmental activities are not due and payable in the current period and are not reported as governmental fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position.

OCERS Pension Plan:

Net Pension Liability	(80,528,139)
Pension Contributions	(15,324,000)
Deferred Outflows of Resources	112,233,113
Deferred Inflows of Resources	(37,033,319)

Extra Help Pension Plan:

Net Pension Asset (Liability)	1,290
Deferred Outflows of Resources	114

Other Postemployment Benefits (OPEB):

Net OPEB Liability	(68,469,484)
Deferred Outflows of Resources	31,575,675
Deferred Inflows of Resources	(5,391,870)

Financed Purchase Agreement

(51,916,170)

Accrued Claims and Judgments

(159,008,400)

Compensated Absences

(32,358,175)

Lease Liabilities

(4,824,769)

Subscription Liabilities

(44,945)

Accrued Interest:

Accrued interest for the current portion due on long-term liabilities has not been reported in the governmental funds, but has been calculated and reported in the Statement of Net Position.

(763,212)

Unavailable Revenues:

Unavailable revenues are reported in the governmental funds if not collected or expected to be collected within OCFA's availability period. Amounts relating to unavailable revenues are not reported in the Statement of Net Position since revenue recognition is not based upon measurable and available criteria.

Due from Other Governments - Garden Grove Start-Up Costs

454,487

Net Position of Governmental Activities

\$ 340,614,889

ORANGE COUNTY FIRE AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	General Fund	Capital Projects Funds			2025	2024
		Communications and Information Systems	Fire Apparatus	Fire Stations and Facilities		
REVENUES						
Taxes	\$ 358,361,043	\$ -	\$ -	\$ -	\$ 358,361,043	\$ 340,988,284
Intergovernmental	97,945,144	-	-	18,000	97,963,144	59,471,353
Charges for Services	163,346,436	-	1,963,179	-	165,309,615	160,242,194
Use of Money and Property	11,229,743	373,121	2,020,144	1,417,800	15,040,808	14,812,211
Miscellaneous	21,065,919	3,641	-	-	21,069,560	24,874,921
Developer Contributions	-	-	-	856,200	856,200	901,800
Total Revenues	651,948,285	376,762	3,983,323	2,292,000	658,600,370	601,290,763
EXPENDITURES						
Current - Public Safety:						
Salaries and Benefits	477,658,543	-	-	-	477,658,543	442,486,968
Services and Supplies	118,426,346	274,767	96,559	299,456	119,097,128	92,213,071
Capital Outlay	7,603,141	744,383	12,131,349	9,156,171	29,635,044	32,056,828
Debt Services:						
Principal Retirement	108,447	-	3,195,458	-	3,303,905	8,888,391
Interest and Fiscal Charges	87,787	-	1,729,348	-	1,817,135	2,299,346
Total Expenditures	603,884,264	1,019,150	17,152,714	9,455,627	631,511,755	577,944,604
EXCESS (DEFICIENCY)) OF REVENUES OVER (UNDER) EXPENDITURES	48,064,021	(642,388)	(13,169,391)	(7,163,627)	27,088,615	23,346,159
OTHER FINANCING SOURCES (USES)						
Transfers In (Note 16)	-	400,000	23,237,108	-	23,637,108	25,150,149
Transfers Out (Note 16)	(23,637,108)	-	-	-	(23,637,108)	(25,150,149)
Issuance of Leases and Subscriptions (Notes 20 and 21)	93,751	-	-	-	93,751	268,002
Sale of Capital Assets	153,657	-	-	-	153,657	141,528
Insurance Recoveries	662,590	-	-	-	662,590	67,588
Total Other Financing Sources (Uses)	(22,727,110)	400,000	23,237,108	-	909,998	477,118
NET CHANGE IN FUND BALANCES	25,336,911	(242,388)	10,067,717	(7,163,627)	27,998,613	23,823,277
Fund Balances - Beginning of Year	265,611,181	7,646,662	28,117,467	32,401,140	333,776,450	309,953,173
FUND BALANCES - END OF YEAR	<u>\$ 290,948,092</u>	<u>\$ 7,404,274</u>	<u>\$ 38,185,184</u>	<u>\$ 25,237,513</u>	<u>\$ 361,775,063</u>	<u>\$ 333,776,450</u>

See accompanying Notes to Financial Statements.

ORANGE COUNTY FIRE AUTHORITY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025

Net Change in Fund Balances - Total Governmental Funds	\$ 27,998,613
Capital Assets:	
Governmental funds report capital outlays as expenditures. The cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense in the Statement of Activities.	
Capital Outlay	29,635,044
Depreciation/Amortization Expense	(16,393,886)
Governmental funds report proceeds from disposal of capital assets as other financing sources. In the Statement of Activities, those proceeds are offset by the net value of the assets, resulting in a gain or loss on the disposal.	
Proceeds from Disposal of Capital Assets	(288,014)
Gain (Loss) on Disposal of Capital Assets	52,268
Long-Term Liabilities:	
Proceeds from issuing long-term debt or entering into new lease or subscription agreements are recorded as other financing sources in the governmental funds. In the government-wide financial statements, these amounts increase the outstanding balance of long-term liabilities.	
New Lease Agreements	(20,000)
New Subscription Agreements	(73,751)
Repayments of principal on long-term debt, lease agreements, and subscriptions agreements is reported as an expenditure in governmental funds. Principal payments reduce long-term liabilities in the Statement of Net Position.	
Principal Payments:	
Financed Purchase Agreement	3,195,458
Lease Liabilities	42,403
Subscription Liabilities	66,044
Other long-term liabilities are reported in the Statement of Net Position. The net annual change in the liability is recognized as an expense in the Statement of Activities. Long-term liabilities so not require the use of current financial resources and are not reported as expenditures in the governmental funds.	
OCERS Pension Plan	46,968,841
Extra Help Pension Plan	1,107
Other Postemployment Benefits (OPEB)	65,918,317
Accrued Claims and Judgments - Workers' Compensation	(15,467,345)
Compensated Absences - Other Leave Balances	(534,763)

See accompanying Notes to Financial Statements.

ORANGE COUNTY FIRE AUTHORITY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES (CONTINUED)
YEAR ENDED JUNE 30, 2025

Accrued Interest

Interest expenditures are reported when paid in the governmental funds, while the net change in the accrued interest incurred for the period is recognized as interest expense in the Statement of Activities.

\$ 49,487

Unavailable Revenues

Certain receivables that have been accrued but not collected are reflected as unavailable revenue in the governmental funds. All earned revenue is recognized in the Statement of Activities regardless of when collected.

Charges for Services - Garden Grove Start-Up Costs (113,623)

Interfund Transactions

Transactions between governmental funds are eliminated for presentation in the government-wide financial statements.

Transfers In (23,637,108)

Transfers Out 23,637,108

\$ 141,036,200

**ORANGE COUNTY FIRE AUTHORITY
BUDGETARY COMPARISON STATEMENT
GENERAL FUND
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)**

	2025				2024
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Actual Amounts
	Original	Final			
BUDGETARY FUND BALANCE - BEGINNING OF YEAR	\$ 265,611,181	\$ 265,611,181	\$ 265,611,181	\$ -	\$ 229,059,016
RESOURCES (INFLOWS)					
Taxes	357,632,685	358,765,181	358,361,043	(404,138)	340,988,284
Intergovernmental	45,419,552	106,309,719	97,945,144	(8,364,575)	59,333,496
Charges for Services	160,354,637	160,872,271	163,346,436	2,474,165	158,348,448
Use of Money and Property	5,916,984	8,180,555	11,229,743	3,049,188	10,454,853
Miscellaneous	1,219,000	35,833,283	21,065,919	(14,767,364)	24,874,921
Transfers In	-	-	-	-	5,431,948
Issuance of Leases and Subscriptions	-	-	93,751	93,751	268,002
Sale of Capital Assets	35,000	115,000	153,657	38,657	141,528
Insurance Recoveries	-	387,500	662,590	275,090	67,588
Total Resources (Inflows)	570,577,858	670,463,509	652,858,283	(17,605,226)	599,909,068
AMOUNTS AVAILABLE FOR APPROPRIATIONS	836,189,039	936,074,690	918,469,464	(17,605,226)	828,968,084
CHARGES TO APPROPRIATION (OUTFLOWS)					
Salaries and Benefits	438,267,770	479,272,066	477,658,543	1,613,523	442,486,968
Services and Supplies	110,735,399	171,528,424	118,426,346	53,102,078	90,833,100
Capital Outlay	3,618,137	14,594,037	7,603,141	6,990,896	4,055,703
Principal Retirement	-	-	108,447	(108,447)	6,117,899
Interest and Fiscal Charges	-	-	87,787	(87,787)	145,032
Transfers Out	19,137,108	23,637,108	23,637,108	-	19,718,201
Total Charges to Appropriations	571,758,414	689,031,635	627,521,372	61,510,263	563,356,903
BUDGETARY FUND BALANCE - END OF YEAR	<u>\$ 264,430,625</u>	<u>\$ 247,043,055</u>	<u>\$ 290,948,092</u>	<u>\$ 43,905,037</u>	<u>\$ 265,611,181</u>

See accompanying Notes to Financial Statements.

ORANGE COUNTY FIRE AUTHORITY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Pension and Other Employee Benefit Trust Funds	
	2025	2024
ASSETS		
Cash and Investments (Note 4):		
Local Agency Investment Fund:		
Domestic Fixed Income	\$ 20,485	\$ 19,498
Pooled Accounts Held in Trust With OCERS	109,835,402	78,177,194
Total Cash and Investments	109,855,887	78,196,692
Receivables:		
Other Receivables	402,379	31,337
Total Assets	110,258,266	78,228,029
LIABILITIES		
Accrued Liabilities	1,098,700	828,059
Total Liabilities	1,098,700	828,059
NET POSITION		
Restricted:		
Pensions	20,485	19,498
Postemployment Benefits Other than Pensions	109,139,081	77,380,472
Total Net Position	<u>\$ 109,159,566</u>	<u>\$ 77,399,970</u>

See accompanying Notes to Financial Statements.

ORANGE COUNTY FIRE AUTHORITY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Pension and Other Employee Benefit Trust Funds	
	2025	2024
ADDITIONS		
Contributions:		
Employer	\$ 30,754,088	\$ 26,259,896
Plan Members	1,398,624	1,458,412
Total Contributions	32,152,712	27,718,308
Net Investment Income:		
Total Investment Income	9,768,205	7,905,798
Investments Fees and Expenses	(837,910)	(603,248)
Total Net Investment Income	8,930,295	7,302,550
Total Additions	41,083,007	35,020,858
DEDUCTIONS		
Benefits and Refunds Paid to Plan Members and Beneficiaries	9,299,771	8,629,841
Administrative Expenses	23,640	23,640
Total Deductions	9,323,411	8,653,481
CHANGE IN NET POSITION	31,759,596	26,367,377
Net Position - Beginning of Year	77,399,970	51,032,593
NET POSITION - END OF YEAR	<u>\$ 109,159,566</u>	<u>\$ 77,399,970</u>

See accompanying Notes to Financial Statements.

Notes to the Financial Statements



Open House at RFOTC
March 2025

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Reporting Entity

Effective March 1, 1995, the County of Orange (County) and the cities of Buena Park, Cypress, Dana Point, Irvine, Laguna Hills, Laguna Niguel, Lake Forest, La Palma, Los Alamitos, Mission Viejo, Placentia, San Clemente, San Juan Capistrano, Seal Beach, Stanton, Tustin, Villa Park, and Yorba Linda entered into a Joint Powers Agreement (JPA) to create the Orange County Fire Authority (OCFA). Since the creation of the OCFA, the cities of Aliso Viejo, Garden Grove, Laguna Woods, Rancho Santa Margarita, Santa Ana, and Westminster have also joined as members. The City of Placentia withdrew its membership from OCFA effective July 1, 2020. The purpose of OCFA is to provide fire protection, prevention, suppression, and related and incidental services including, but not limited to, emergency medical and transport services and hazardous materials regulation, as well as providing facilities and personnel for such services. OCFA's governing board consists of one representative from each member city and two from the County.

OCFA's operations are funded with a portion of property taxes collected by the County (Structural Fire Fund) for the unincorporated area and on behalf of all member cities except for the cities of Buena Park, Garden Grove, San Clemente, Santa Ana, Seal Beach, Stanton, Tustin, and Westminster, which are considered cash contract cities. The County pays all Structural Fire Fund taxes it collects to OCFA. Cash contract cities make cash contributions based on OCFA's annual budget. Upon dissolution, all surplus money and property of OCFA will be conveyed or distributed to each member in proportion to all funds provided to OCFA by that member or by the County on behalf of that member during its membership. Each member must execute any instruments of conveyance necessary to effectuate such distribution or transfer.

As required by generally accepted accounting principles, these financial statements present OCFA as the primary government, as well as any of its component units. A component unit is an entity for which a primary government entity is considered financially accountable.

- The primary government is considered financially accountable for an organization if it appoints a voting majority of that organization's governing body, and (1) if the primary government is able to impose its will on that organization or (2) there is a potential for that organization to provide specific financial benefits to or impose specific financial burdens on the primary government.
- The primary government may also be considered financially accountable for an organization if that organization is fiscally dependent on the primary government (i.e., the organization is unable to approve or modify its budget, levy taxes or set rates/charges, or issue bonded debt without approval from the primary government).

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Description of the Reporting Entity (Continued)

- In certain cases, other organizations are included as component units if the nature and significance of their relationship with the primary government are such that their exclusion would cause the primary government's financial statements to be misleading or incomplete, even though the primary government is not considered financially accountable for that organization under the criteria previously described. A legally separate, tax exempt organization is reported as a component unit if (1) the economic resources received or held by the organization are entirely or almost entirely for the direct benefit of the primary government or its constituents; (2) the primary government is entitled to or has the ability otherwise access a majority of the economic resources received or held by the organization; and (3) the economic resources received or held by the organization are significant to the primary government.

Component units must be classified as either "blended" or "discrete" in the primary government's financial statements. A component unit is "blended" if the governing boards of the two organizations are substantially the same, or if the component unit provides services entirely or almost entirely to the primary government. Because of the closeness of its relationship with the primary government, a "blended" component unit is presented as though it is part of the primary government and, therefore, is included in both the government-wide and fund financial statements. Component units that do not meet either of these two criteria are considered "discrete" and are reported only in the government-wide financial statements.

A brief description of OCFA's discretely presented component unit is as follows:

- The OCFA Foundation (Foundation) was established by the OCFA Board of Directors in July 2010, and qualifies as a nonprofit corporation under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. The purpose of the Foundation is to support OCFA with the additional resources needed to provide an enhanced level of fire prevention, suppression, and emergency medical services to the citizens of Orange County. The Foundation assists OCFA by conducting fundraising activities and securing nongovernment grant funds, services, materials, and contributions that support OCFA's mission. OCFA provided \$50,000 from the General Fund as start-up funding for the Foundation, which was subsequently repaid to OCFA on April 28, 2021. The tax-exempt status of the Foundation was approved by the Internal Revenue Service on February 23, 2011, and the inaugural meeting of the Foundation Board was April 28, 2011.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Description of the Reporting Entity (Continued)

The Foundation's Board of Directors consists of no less than three and no more than seven members, the exact number determined by resolution of the Foundation Board. Foundation Board members must have been active in or had significant prior experience in governmental or community organizations, or the fire service. The Foundation Board may consist of any combination of members of the public, OCFA employees, and/or past or current OCFA Board members. Initially, the Chair of OCFA's Board appointed the first three Foundation Directors. As of June 30, 2025, there were five non-OCFA Board members on the Foundation's Board. Additional members may be appointed by the Foundation Board at a future date via a simple majority vote.

The Foundation is considered a component unit of OCFA, because the nature and significance of its relationship with OCFA is such that its exclusion would cause OCFA's financial statements to be misleading or incomplete. Within these financial statements, the Foundation is reported as a discrete component unit in the government-wide financial statements. The Foundation also issues separate, component unit financial statements that may be obtained through written request from OCFA Foundation, 555 N. El Camino Real, Ste A-235, San Clemente, CA 92672.

OCFA reports the Extra Help Retirement Plan and the Retiree Medical Plan, single-employer pension and other postemployment benefits plans, respectively, as fiduciary component units in the Pension and Other Postemployment Benefits Trust Funds. These plans are administered by OCFA, with the OCFA Board serving as the governing body of the plans and approving plan provisions. Plan assets are held in trust in a fiduciary capacity for the purpose of providing pension and other postemployment benefits to OCFA's retirees. As such, these component units are not reported as part of the OCFA's reporting entity, but rather as fiduciary activities in accordance with GASB Statement No. 84.

B. Measurement Focus and Basis of Accounting

Government-Wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities), report information about OCFA as a whole, excluding its fiduciary activities. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. During the course of operations, OCFA has activity between its governmental funds for various purposes. Residual balances at the end of the fiscal year, interfund transfers, and other transactions between governmental funds, if any, are eliminated in the preparation of the government-wide financial statements.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Measurement Focus and Basis of Accounting (Continued)

Government-Wide Financial Statements (Continued)

The Statement of Activities demonstrates the degree to which the direct expenses of the given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized when they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. OCFA considers revenues to be available if they are typically collected within 180 days of the end of the current fiscal period, with the exception of property taxes, which are considered available if they are typically collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, and leases, are recorded only when payment is due.

Property taxes, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by OCFA.

Fiduciary fund financial statements are reported using the same *economic resources measurement focus* and the *accrual basis of accounting* described for the government-wide financial statements.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Major Funds and Other Fund Types

Major Governmental Funds

Major funds are those whose revenues, expenditures, assets, or liabilities are at least 10% of corresponding totals for all governmental funds. The General Fund is always a major fund. OCFA has elected to report all of its governmental funds as major funds.

- **General Fund** is the primary operating fund of OCFA and is used to account for all financial resources not accounted for and reported in another fund. The General Fund accounts for the financial activities of providing fire suppression, protection, prevention, and related services to OCFA's member cities and unincorporated areas. The primary sources of revenue are property taxes for fire protection (Structural Fire Fund), cash contracts, intergovernmental reimbursements, and various user fees.
- **Communications and Information Systems Fund** is a capital projects fund used to account for the significant acquisition, improvement, or replacement of specialized communications and information technology systems and/or equipment.
- **Fire Apparatus Fund** is a capital projects fund used to account for the significant acquisition, improvement, or replacement of fire apparatus, including vehicles, trailers, and helicopters.
- **Fire Stations and Facilities Fund** is a capital projects fund used to account for the significant acquisition, improvement, replacement, or construction of fire stations and facilities.

Fiduciary Fund Types

- **Pension and Other Employee Benefit Trust Funds** are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other postemployment benefit plans, or other employee benefit plans. OCFA's pension and other employee benefit trust funds account for the extra help postemployment defined benefit retirement plan, and a postemployment health care plan trust established under Internal Revenue Code section 401(h) to pay health allowances to eligible retired members of the OCFA. The postemployment healthcare plan is presented in accordance with the plan year-end of December 31.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Cash and Investments

OCFA's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. For financial statement presentation purposes, cash and cash equivalents are shown as both restricted and unrestricted cash and investments.

Investments are stated at fair value (the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants), in accordance with GASB Statement No. 72. OCFA's policy is generally to hold investments until maturity. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

E. Receivables

All accounts receivable are shown net of an allowance for uncollectible amounts.

Under California law, counties assess and collect property taxes up to 1% of assessed value and can increase the property tax rate no more than 2% per year. The property taxes go into a pool and are then allocated to the cities and local government entities based on complex formulas. The County bills and collects the property taxes and distributes them to OCFA in installments during the year. Accordingly, OCFA accrues only those taxes which are received from the County within 60 days after year-end. A summary of the property tax calendar is as follows:

Lien date	January 1
Levy date	Fourth Monday of September
Due dates	November 1 and February 1
Delinquent dates	December 10 and April 10

F. Prepaid Costs

OCFA accounts for all supplies inventories (i.e., office supplies, automotive parts, vehicle and jet fuel, etc.) under the "purchase method," whereby expenditures are recognized at the time they are purchased, rather than when they are consumed or used. Thus, supplies inventories are recognized at cost using the specific identification method at the time of purchase.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid costs in both the government-wide and fund financial statements. OCFA accounts for prepaid items (i.e., warranties, annual maintenance fees, and professional memberships) under the "consumption method," whereby expenditures are recognized proportionately over the period that the services are provided. Nonspendable fund balance in an amount equal to prepaid costs is reported in the governmental fund types, since these amounts are not in a spendable form.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Prepaid Costs (Continued)

OCFA has established a dollar threshold for the review and establishment of prepaid items. Individual invoices and charges greater than or equal to \$5,000 are evaluated for reporting under the consumption method. Individual invoices and charges less than \$5,000 are reported under the "purchase method." At the discretion of OCFA Finance Division management, exceptions to the \$5,000 threshold may include travel-related items or situations where failing to report a prepaid item under the consumption method may cause an individual division or section to materially exceed its appropriated budget for a given fiscal year.

G. Capital Assets, Right-to-Use Lease Assets, and Right-to-Use Subscription Assets

Capital assets of governmental activities are reported in the government-wide financial statements, including land, construction in progress, work in progress, buildings, equipment, and vehicles. Capital assets are defined by OCFA as assets with an estimated useful life in excess of one year and with an initial, individual cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated or developer-contributed capital assets are recorded at estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not materially add to the value of the asset or materially extend the asset's useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets received in a service concession arrangement, if any, are reported at acquisition value.

Right-to-use lease assets are reported in the applicable governmental activities column in the government-wide financial statements. These capital assets are defined by OCFA as assets with an estimated useful life in excess of one year and with an initial, individual cost of \$50,000 or more. Such capital assets are recorded at the present value of the lease liability, including expenses to place the asset into service. In accordance with GASB Statement No. 87, OCFA has reported right-to-use lease assets for buildings, equipment, vehicles, and land.

Right-to-use subscription assets (intangible assets) are reported in the governmental activities column in the government-wide financial statements. These capital assets are defined by OCFA as assets with an estimated useful life in excess of one year and with an initial, fixed and fixed in-substance future payment stream over the subscription term estimated at \$50,000 or more.

OCFA's capital assets are depreciated or amortized using the straight-line method over the following estimated useful lives:

Buildings and Improvements	45 Years
Equipment	3 to 40 Years
Vehicles	4 to 20 Years

Right-to-use lease assets and right-to-use subscription assets are amortized using the straight-line method over the shorter of the agreement term or the useful life of the underlying asset.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position of governmental activities and the Balance Sheet of governmental funds may report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods and so will not be recognized as outflows of resources (expenses or expenditures) during the current fiscal year. OCFA currently reports deferred outflows pertaining to pensions and other postemployment benefits on the Statement of Net Position of governmental activities.

In addition to liabilities, the Statement of Net Position of governmental activities and the Balance Sheet of governmental funds may report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and so will not be recognized as inflows of resources (revenues) during the current fiscal year. Items that qualify for reporting as a deferred inflow in the governmental funds, which arise under the modified accrual basis of accounting, include unavailable revenue and deferred inflows pertaining to leases. These amounts will be recognized as an inflow of resources in the period that the amounts become available. OCFA also currently reports deferred inflows pertaining to pensions, other postemployment benefits, and leases on the Statement of Net Position of governmental activities.

I. Compensated Absences

The Authority recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment. Based on the criteria listed, three types of leave qualify for liability recognition for compensated absences – vacation, comp time, and sick leave. The liability for compensated absences is reported as incurred in the government-wide financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Vacation

OCFA's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

Comp Time

OCFA's policy permits employees to accumulate earned but unused comp time benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Compensated Absences (Continued)

Sick Leave

OCFA's policy permits employees to accumulate earned but unused sick leave. Based on vesting schedules in their respective Memorandums of Understanding (MOUs), accumulated sick leave benefits are eligible for payment for certain employee classes at the employee's current pay rate upon retirement or an employee's death during employment. If not through retirement or an employee's death during employment, all sick leave lapses when employees leave the employ of the OCFA and, upon separation from service, no monetary obligation exists. However, a liability for estimated value of sick leave that will be used by employees as time off is included in the liability for compensated absences.

J. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Orange County Employees Retirement System (OCERS) plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by OCERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

K. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Retiree Medical Plan and additions to/deductions from OCFA's fiduciary net position have been determined on the same basis. For this purpose, OCFA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. Fund Equity

The components of the fund balances of governmental funds reflect the component classifications described below.

- **Nonspendable** fund balance includes amounts that are not in a spendable form, such as prepaid items, or that are legally or contractually required to remain intact, such as principal endowments.
- **Restricted** fund balance includes amounts that are subject to externally enforceable legal restrictions imposed by outside parties (i.e., creditors, grantors, contributors) or that are imposed by law through constitutional provisions or enabling legislation.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity (Continued)

- **Committed** fund balance includes amounts whose use is constrained by specific limitations that the government imposes upon itself, as determined by a formal action of the highest level of decision-making authority. The Board of Directors serves as OCFA's highest level of decision-making authority and has the authority to establish, modify, or rescind a fund balance commitment via a minutes order, which may or may not be documented by a written Board resolution.
- **Assigned** fund balance includes amounts intended to be used by OCFA for specific purposes, subject to change, as established either directly by the Board of Directors or by management officials to whom assignment authority has been delegated by the Board of Directors. OCFA's Board of Directors has established a Fund Balance Assignment Policy which establishes the authority by which OCFA may set aside cumulative resources in fund balance for an intended future use. The Board of Directors has the authority to assign fund balance, and has delegated its authority to assign amounts for workers' compensation and the capital improvement program to the Deputy Chief of the Administration and Support Bureau, or their designee, in accordance with the parameters outlined in the policy and subject to annual review and concurrence by the Budget and Finance Committee.
- **Unassigned** fund balance is the residual classification that includes spendable amounts in the General Fund that are available for any purpose. The General Fund should be the only fund that reports a positive unassigned fund balance. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the General Fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

When expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned or unassigned) fund balances are available, OCFA's Flow Assumptions Policy specifies that restricted revenues will be applied first. When expenditures are incurred for purposes for which committed, assigned, or unassigned fund balances are available, OCFA's policy is to apply committed fund balance first, then assigned fund balance, and finally unassigned fund balance.

M. Operating Contingency

In June 1998, OCFA established a General Fund Contingency Reserve (operating contingency), which was subsequently revised to 10% of budgeted non-grant operating expenditures. OCFA's policy states that the operating contingency be used only for operating contingencies, emergencies caused by calamitous events, and economic uncertainty. The operating contingency's balance is included within the unassigned fund balance category of the General Fund.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Prior Year Data

The basic financial statements include certain prior-year summarized comparative information in total but not at the level of detail required for a presentation in accordance with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Authority's financial statements for the year ended June 30, 2024, from which the summarized information was derived.

O. Use of Estimates

The financial statements are prepared in conformity with accounting principles generally accepted in the United States of America and, accordingly, include amounts that are based on management's best estimates and judgments. Actual results could differ from those estimates.

NOTE 2 COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

OCFA establishes accounting control through formal adoption of an annual operating budget for its governmental funds. The operating budgets are prepared on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for all of OCFA's governmental funds.

Perspective differences occur when the framework used for budgeting differs from the fund structure used for financial reporting. OCFA's General Fund consists of five separately budgeted sub-funds that have been combined and consolidated for financial statement presentation. The table below reconciles fund balance for the General Fund as reported on the budgetary basis to the presentation in the financial statements. The Supplementary Schedules section of this report includes additional General Fund combining schedules for balance sheet, budgetary data, and actual operating data for the year ended June 30, 2025.

Budgetary Basis:	
General Operating Fund	\$ 56,971,959
General Fund Capital Improvement Program (CIP)	22,757,408
Structural Fire Entitlement	3,052,038
Self Insurance	171,650,046
Settlement Agreement	36,516,641
General Fund for Financial Statement	
Presentation	<u><u>\$ 290,948,092</u></u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 2 COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

A. Budgetary Information (Continued)

The adopted budget can be amended by the Board to change both appropriations and estimated revenues as unforeseen circumstances come to management's attention. Increases and decreases in revenue and appropriations and transfers between funds require the Board's approval; however, division and section managers, Assistant Chiefs, Directors, and Deputy Chiefs may authorize changes within funds and/or their respective authorized budgets. Expenditures may not exceed total appropriations at the individual fund level. It is the practice of OCFA to review the budgets mid-year and, if necessary, recommend changes to the Board.

B. Emergency Appropriations Policy

In September 2008, the Board adopted the Emergency Appropriations Policy to provide a means of increasing budgeted appropriations in the event that extraordinary fire or emergency incident activity occurs after the last Board meeting of the fiscal year, which may cause expenditures to exceed the authorized General Fund budget. The contingency appropriation, which may not exceed \$3,000,000 each fiscal year, is established for unforeseen requirements, primarily salary and employee benefits for extraordinary fire or emergency response. No expenditures may be made directly against the contingency appropriations; however, OCFA management may recommend a transfer from the contingency appropriations to a specific purpose appropriation. The Chair of the Board of Directors or the Vice Chair, in the absence of the Chair, must pre-approve any such transfers. Upon approval by the Chair or Vice Chair, notice of this transfer must be provided immediately to the full Board in writing.

C. Encumbrance Accounting

Encumbrance accounting is employed in governmental funds. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in OCFA's governmental funds. Encumbrances outstanding at year-end are reported as restricted, committed, or assigned fund balance, depending on the type of revenue source associated with the encumbrance, and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent fiscal year. All appropriations lapse at year-end with the exception of encumbered appropriations, which are effectually re-appropriated in the ensuing year's budget.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 IMPLEMENTATION OF NEW ACCOUNTING STANDARDS

During the year ended June 30, 2025, OCFA implemented the following new accounting standard issued by the Governmental Accounting Standards Board (GASB):

GASB Statement No. 101 *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Implementation of GASB Statement No. 101 resulted in a restatement of net position on OCFA's Fiscal Year financial statements (see Note 29).

NOTE 4 CASH AND INVESTMENTS

A. Financial Statement Presentation

OCFA maintains a cash and investment pool that is available for use for all funds. Each fund's position in the pool is reported on the balance sheet as cash and investments. Pooled investments held in trust with OCERS (presented within the Fiduciary Funds of these financial statements) are reported as of the December 31, 2024, plan year-end date. Additional investment information is provided within these notes as Note 26.

Cash and investments as of June 30, 2025, are reported in the financial statements as follows:

	Statement of Net Position		Statement of Fiduciary Net Position	
	Presented			
	Governmental Activities	Component Unit (OCFA Foundation)	Fiduciary Funds	Total
Cash and Investments	\$ 312,520,739	\$ 249,365	\$ 109,855,887	\$ 422,625,991
Restricted Cash and Investments	12,603,817	-	-	12,603,817
Total	<u>\$ 325,124,556</u>	<u>\$ 249,365</u>	<u>\$ 109,855,887</u>	<u>\$ 435,229,808</u>

Cash and investments consist of the following as of June 30, 2025:

Petty Cash/Cash on Hand	\$ 30,000
Demand Deposits	1,045,642
Investments	434,154,166
Total	<u>\$ 435,229,808</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 CASH AND INVESTMENTS (CONTINUED)

B. Demand Deposits

At June 30, 2025, the carrying amount of OCFA's demand deposits was \$1,045,642 and the bank balance was \$1,088,348. The \$42,706 difference represents outstanding checks and other reconciling items.

California Government Code requires California banks and savings and loan associations to secure an entity's deposits by pledging government securities with a value of 110% of an entity's deposits. California law also allows financial institutions to secure entity deposits by pledging first trust deed mortgage notes having a value of 150% of an entity's total deposits. The entity's Treasurer may waive the collateral requirement for deposits which are fully insured by the FDIC. The collateral for deposits in federal and state-chartered banks is held in safekeeping by an authorized agent of depository recognized by the State of California Department of Banking. The collateral for deposits with savings and loan associations is generally held in safekeeping by the Federal Home Loan Bank in San Francisco, California as an agent of depository. These securities are physically held in an undivided pool for all California public agency depositors. Under Government Code Section 53655, the placement of securities by a bank or savings and loan association with an "agent of depository" has the effect of perfecting the security interest in the name of the local governmental agency. Accordingly, all collateral held by California agents of depository are considered to be held for, and in the name of, the local government. The OCFA Treasurer may waive the collateral requirement for deposits that are fully insured up to \$250,000 by the FDIC.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 CASH AND INVESTMENTS (CONTINUED)

C. Investments Authorized by Government Code and OCFA Investment Policy

The table below identifies investment types that are authorized by OCFA's investment policy and by California Government Code Section 53600 et seq. and Section 5922(d). The table also identifies provisions of the California Government Code (or OCFA's investment policy, if more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. The table, however, does not cover investments of debt proceeds, if any, held by fiscal agent, which are governed by the provisions of debt agreements of OCFA rather than the general provisions of OCFA's investment policy. In addition, this table does not include other investment types that are allowable under the California Government Code but are not specifically authorized by OCFA's investment policy.

<u>Investment Types</u>	<u>Maximum Maturity</u>	<u>Maximum Percent of Portfolio in Investment Type</u>	<u>Maximum Percent of Portfolio in Single Issuer</u>
U.S. Treasury Obligations	5 Years	100%	100%
Federal Agency Securities	5 Years	75% ₍₁₎	75% ₍₁₎
Bankers' Acceptances	180 Days	25% ₍₁₎	25% ₍₁₎
Commercial Paper	270 Days	15% ₍₁₎	15% ₍₁₎
Negotiable Certificates of Deposit	5 Years	25% ₍₁₎	25% ₍₁₎
Repurchase Agreements	14 Days	15% ₍₁₎	15% ₍₁₎
Money Market Mutual Funds	NA	15% _(1,2)	15% _(1,2)
Local Agency Investment Fund	NA	75% ₍₁₎	75% ₍₁₎

(1) Based on OCFA Investment Policy Requirement, Which is more Restrictive than State Law

(2) No Limit on Automatic Overnight Sweep

D. Local Agency Investment Fund

OCFA is a voluntary participant in the Local Agency Investment Fund (LAIF), which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the State and invests the cash. The fair value of OCFA's investment in this pool, which approximates cost, is reported in the accompanying financial statements based on OCFA's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis and reported as cash equivalents in the Statement of Net Position. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset backed securities, and floating rate securities issued by federal agencies, government-sponsored enterprises, and corporations. Deposits and withdrawals to and from LAIF are made on the basis of \$1 and not at fair value. Accordingly, under the fair value hierarchy, the investment with LAIF is uncategorized.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 CASH AND INVESTMENTS (CONTINUED)

D. Local Agency Investment Fund (Continued)

The Pooled Money Investment Board has established policies, goals, and objectives to make certain that their goal of safety, liquidity, and yield are not jeopardized. The value of OCFA's LAIF deposits as of June 30, 2025, was \$74,937,851 and had a weighted average maturity of 248 days. LAIF is not rated as to credit risk by a nationally recognized statistical rating organization. LAIF is administered by the State Treasurer's Office and audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office, 915 Capitol Mall, Sacramento, California 95814.

E. Internal Revenue Code Section 115 Trust

On May 23, 2019, OCFA's Board of Directors approved the adoption of the Public Agencies Postemployment Benefits Trust, an Internal Revenue Service (IRS) Section 115 irrevocable trust (115 Trust) as required under the terms of a Settlement Agreement with the City of Irvine. The 115 Trust is administered by Public Agency Retirement Services (PARS) per the terms of an Agreement for Administrative Services (AAS) between OCFA and PARS for the initial term May 23, 2019, through May 23, 2022. Unless a 30-day written notice to terminate is given by either party, the AAS will continue unchanged for successive twelve-month periods following the initial term. Under the terms of the AAS, PARS holds a private letter ruling from the IRS that assures the tax-exempt status of the investment. OCFA maintains control over the assets in the 115 Trust, which are not commingled with other agencies. PARS has entered into a Public Agencies Postemployment Benefits Trust Arrangement with U.S. Bank National Association (U.S. Bank) effective November 5, 2014, whereby PARS serves as the Trust Administrator and U.S. Bank serves as the Trustee for a public agency that executes a 115 Trust agreement with PARS. Additional 115 Trust information, including the funding timeline required per OCFA's Settlement Agreement with the City of Irvine, is provided within these notes as Note 15.

ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 4 CASH AND INVESTMENTS (CONTINUED)

F. GASB Statement No. 72

GASB Statement No. 72, *Fair Value Measurement and Application*, establishes general principles for measuring fair value and standards of accounting and financial reporting for assets and liabilities measured at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. OCFA categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. For Level 2 inputs, OCFA's custodian US Bank uses the services of ICE Data Services (IDSI) to obtain the pricing information. Level 3 inputs are significant unobservable inputs. OCFA has the following fair value measurements as of June 30, 2025:

	Fair Value Hierarchy Level			Total
	Level 1	Level 2	Level 3	
U.S. Treasury Obligations	\$ 86,624,440	\$ -	\$ -	\$ 86,624,440
Federal Agency Securities	-	143,267,010	-	143,267,010
Money Market Mutual Funds	6,885,646	-	-	6,885,646
Total	<u>\$ 93,510,086</u>	<u>\$ 143,267,010</u>	<u>\$ -</u>	<u>236,777,096</u>
Uncategorized Investments:				
LAIF				74,937,851
Pooled Amounts Held in Trust With OCERS				109,835,402
Section 115 Pension Trust				12,603,817
Total				<u>\$ 434,154,166</u>

U.S. Treasury obligations and federal agency securities are valued using institutional bond quotes. Money market investments that have a remaining maturity at the time of purchase of one year or less and are held by governments other than external investment pools, and investments held by 2a7-like external investment pools, are measured at amortized cost as provided in GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

G. Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required (where applicable) by the California Government Code, OCFA's investment policy, or debt agreements, as well as the actual rating as of year-end for each investment type as of June 30, 2025.

	Minimum Rating Required	Rating at Year-End			Total
		AAA	Unrated	Exempt	
U.S. Treasury Obligations	NA	\$ -	\$ -	\$ 86,624,440	\$ 86,624,440
Federal Agency Securities	NA	-	-	143,267,010	143,267,010
Money Market Mutual Funds	Aaa/AA+/AAA	6,885,646	-	-	6,885,646
LAIF	NA	-	74,937,851	-	74,937,851
Pooled Amounts Held in Trust With OCERS	NA	-	109,835,402	-	109,835,402
Section 115 Pension Trust	NA	-	12,603,817	-	12,603,817
Total		<u>\$ 6,885,646</u>	<u>\$ 197,377,070</u>	<u>\$ 229,891,450</u>	<u>\$ 434,154,166</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 CASH AND INVESTMENTS (CONTINUED)

H. Custodial Credit Risk

The custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. OCFA's investment policy requires that collateral be held by an independent third party with whom OCFA has a current custodial agreement. The custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. OCFA's investment policy requires that all security transactions are conducted on a delivery-versus-payment (DVP) method and that all securities are held by a qualified, third-party custodian, as evidenced by safekeeping receipts. The trust department of OCFA's bank may act as third-party custodian, provided that the custodian agreement is separate from the banking agreement. As of June 30, 2025, none of the OCFA's deposits or investments was exposed to disclosable custodial credit risk.

I. Concentration of Credit Risk

OCFA's investment policy imposes restrictions for certain types of investments with any one issuer to 15% of the total investment pool with the following exceptions: U.S. Treasury obligations (100%), LAIF (75%), federal agency securities (75%), bankers' acceptances (25%), and negotiable certificates of deposit (25%). With respect to concentration risk as of June 30, 2025, OCFA is in compliance with the investment policy's restrictions. In addition, GASB Statement No. 40 requires a separate disclosure if any single issuer comprises more than 5% of the total investment value (exclusive of amounts held by fiscal agent and OCERS). Investments guaranteed by the U.S. government, mutual funds, and external investment pools are excluded from this requirement. Investments with issuers exceeding 5% of the total investment portfolio at June 30, 2025, are summarized below.

Issuer	Fair Value	Percent of Portfolio
Federal Home Loan Bank (FHLB)	\$ 106,271,610	34.1 %
Federal Farm Credit Bank (FFCB)	23,008,790	7.4

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 CASH AND INVESTMENTS (CONTINUED)

J. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with longer maturities have greater sensitivity to changes in market interest rates. OCFA's investment policy limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. OCFA's investment policy states that at least 50% of the portfolio must mature in one year or less, and unless matched to a specific requirement and approved by the Executive Committee and the Board of Directors, no portion of the portfolio may exceed five years. OCFA has elected to use the segmented time distribution method of disclosure for its interest rate risk. As of June 30, 2025, the OCFA had the following investments and maturities:

	Investments Maturities in Months				Total
	6 or Less	7 to 12	13 to 60	NA	
U.S. Treasury Obligations	\$ 75,554,090	\$ -	\$ 11,070,350	\$ -	\$ 86,624,440
Federal Agency Securities	42,774,700	24,582,260	75,910,050	-	143,267,010
Money Market Mutual Funds	6,885,646	-	-	-	6,885,646
LAIF	-	-	-	74,937,851	74,937,851
Pooled Amounts Held in Trust					
With OCERS	-	-	-	109,835,402	109,835,402
Section 115 Pension Trust	-	-	-	12,603,817	12,603,817
Total	<u>\$ 125,214,436</u>	<u>\$ 24,582,260</u>	<u>\$ 86,980,400</u>	<u>\$ 197,377,070</u>	<u>\$ 434,154,166</u>

As of June 30, 2025, OCFA's investments included the following callable investments exposed to interest rate risk:

Issuer	Call Date(s)	Yield to Call	Maturity Date	Fair Value
Federal Farm Credit Bank (FFCB)	7/3/2025	5.30 %	7/3/2028	\$ 5,000,250
Federal Farm Credit Bank (FFCB)	7/26/2025	4.77	3/26/2029	2,000,100
Federal Farm Credit Bank (FFCB)	10/17/2025	4.87	10/17/2029	2,998,380
Federal Farm Credit Bank (FFCB)	6/2/2026	4.40	6/2/2028	3,005,490
Federal Farm Credit Bank (FFCB)	12/23/2026	4.40	12/23/2027	4,013,240
Federal Farm Credit Bank (FFCB)	2/3/2027	4.35	2/3/2028	3,011,370
Federal Home Loan Bank (FHLB)	7/16/2025	4.55	7/16/2027	2,000,160
Federal Home Loan Bank (FHLB)	7/22/2025	4.65	1/22/2027	1,997,680
Federal Home Loan Bank (FHLB)	7/25/2025	4.45	3/25/2027	1,986,960
Federal Home Loan Bank (FHLB)	7/29/2025	1.00	4/29/2026	11,693,040
Federal Home Loan Bank (FHLB)	8/5/2025	4.31	6/2/2026	7,995,520
Federal Home Loan Bank (FHLB)	9/19/2025	4.50	3/19/2030	1,998,620
Federal Home Loan Bank (FHLB)	10/16/2025	4.50	10/16/2028	4,994,350
Federal Home Loan Bank (FHLB)	11/13/2025	4.50	11/13/2028	7,974,320
Federal Home Loan Bank (FHLB)	12/18/2025	4.43	12/18/2026	2,992,470
Federal Home Loan Bank (FHLB)	1/8/2026	4.38	1/8/2027	2,995,860
Federal Home Loan Bank (FHLB)	1/30/2026	4.10	4/30/2027	6,976,200
Federal Home Loan Bank (FHLB)	3/24/2026	4.30	3/24/2028	1,996,920
Federal Home Loan Bank (FHLB)	4/24/2026	4.45	4/24/2029	3,001,110
Federal Home Loan Mtg Corp	9/13/2025	4.71	12/13/2027	4,993,100
Federal Home Loan Mtg Corp	1/7/2026	4.30	1/7/2028	4,987,450
Fed Natl Mortg Assoc	9/22/2025	4.60	3/22/2028	1,998,940
Fed Natl Mortg Assoc	3/4/2027	4.30	3/4/2030	2,007,120

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 ACCOUNTS RECEIVABLE, NET

Accounts receivable, net of allowance for doubtful accounts, consists of the following as of June 30, 2025:

	Governmental Funds		Primary Government
	General Fund	Communications and Information Systems	Governmental Activities
Ambulance and Other Reimbursements	\$ 2,549,044	\$ 13,961	\$ 2,563,005
Fire Prevention and Late Fees	922,809	-	922,809
Other/Miscellaneous	224,218	-	224,218
Total Accounts Receivable	3,696,071	13,961	3,710,032
Allowance for Doubtful Accounts	(43,140)	-	(43,140)
Total Accounts Receivable, Net	<u>\$ 3,652,931</u>	<u>\$ 13,961</u>	<u>\$ 3,666,892</u>

NOTE 6 PREPAID COSTS, OTHER ASSETS, AND NONSPENDABLE FUND BALANCE OF GOVERNMENTAL FUNDS

In January 2024, OCFA prepaid a portion of its Fiscal Year 2024/25 retirement contributions to the Orange County Employees Retirement System (OCERS) totaling \$32,943,293. In January 2025, OCFA prepaid a portion of its Fiscal Year 2025/26 retirement contributions to OCERS totaling \$33,202,403. In the governmental funds, the unamortized balance of the January 2024 prepayment totaled \$1,267,050 as of June 30, 2025, due to the timing of the pay period calendar. The entire amount of the January 2025 prepayment was unamortized as of June 30, 2025. In the governmental activities, a portion of Fiscal Year 2025/26 prepaid retirement contributions totaling \$15,324,000 is reported as a deferred outflow of resources related to pensions, since the contributions will reduce (increase) the net pension liability (asset) with OCERS prior to the Plan's next measurement date.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 6 PREPAID COSTS, OTHER ASSETS, AND NONSPENDABLE FUND BALANCE OF GOVERNMENTAL FUNDS (CONTINUED)

Other prepaid costs and assets as of June 30, 2025, included annual maintenance and support fees, professional memberships, warranties, insurance premiums, and deposits with the third-party administrator of an employee benefit flexible health spending program. Prepaid costs and other assets consist of the following as of June 30, 2025:

	Governmental Funds				Primary Government
	General Fund	Communications and Information Systems	Fire Apparatus	Fire Stations and Facilities	Governmental Activities
Prepaid Cost:					
Retirement Contributions:					
Fiscal Year 2025/26	\$ 33,202,403	\$ -	\$ -	\$ -	\$ 17,878,403
Fiscal Year 2024/25	1,267,050	-	-	-	1,267,050
Maintenance and Support	718,572	-	-	-	718,572
Subscriptions and Memberships	414,288	15,000	-	-	429,288
Warranties	175,125	-	14,615	-	189,740
Other	13,795	-	-	-	13,795
Total Prepaid Costs	35,791,233	15,000	14,615	-	20,496,848
Other Assets:					
Health Spending Deposits	84,379	-	-	-	84,379
Miscellaneous Deposits	5,000	-	-	734,437	739,437
Total	\$ 35,880,612	\$ 15,000	\$ 14,615	\$ 734,437	\$ 21,320,664

Prepaid costs are reported as an asset until the expenditures are recognized proportionately over the future period in which the services are to be provided. An amount equal to the asset is reported as nonspendable fund balance in the governmental funds, since these amounts are not in a spendable form. As of June 30, 2025, nonspendable fund balance totaled \$35,820,848 and is reported in the General Fund \$35,791,233, the Communications and Information Systems Fund \$15,000, and the Fire Apparatus Fund \$14,615.

NOTE 7 DUE FROM OTHER GOVERNMENTS

Amounts due from other governments, net of allowance for doubtful accounts, consist of the following as of June 30, 2025:

	Governmental Funds		Primary Government
	General Fund	Fire Apparatus	Governmental Activities
Property Tax and Tax Increment	\$ 8,095,837	\$ -	\$ 8,095,837
Assistance by Hire (ABH) and			
Activation Claims	21,080,555	-	21,080,555
COVID-19 Pandemic Response	3,848,818	-	3,848,818
Cash Contract Charges	9,181,033	87,105	9,268,138
FIRIS Program	1,339,649	-	1,339,649
State Responsibility Area	1,584,829	-	1,584,829
Grants	441,232	-	441,232
Airport Rescue Firefighting	560,928	-	560,928
Other	72,937	-	72,937
Due from Other Governments	46,205,818	87,105	46,292,923
Allowance for Doubtful Accounts	(65,495)	-	(65,495)
Due from Other Governments,			
Net	\$ 46,140,323	\$ 87,105	\$ 46,227,428

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 8 LESSOR IN LEASE AGREEMENT (LEASE RECEIVABLES)

A. General Information about the Lease

On March 24, 2011, OCFA entered into a Wireless Communications Facilities Site Lease with Vista Towers, LLC (Vista), to provide space at the OCFA-owned Regional Fire Operations and Training Center to install and operate a digital mobile radio communications site consisting of up to two wireless communication towers, equipment shelters, and cabinets, for up to six cell phone carriers (Cell Tower). In July 2015, the Board of Directors approved Vista's request to assign its interest in the lease to SBA Towers VI, LLC (SBA). SBA assumed the payment terms of the original agreement, and is responsible for the installation, construction, maintenance, repairs, replacement, and operations of the towers and, if applicable, the removal of the towers upon termination of the lease.

The five-year lease term commenced on July 15, 2012. The lease may be renewed for up to four consecutive five-year increments, for a total of 25 years through July 15, 2037. Rent is due the first of each month and is determined based on the number of carriers being occupied by each tower. Initial base rent, which automatically increases by 3% annually, is \$1,250 for each month in which there is one or no carrier on one of the towers, and \$1,000 per month for each additional carrier occupied on each tower beyond the first carrier. OCFA began collecting base rent commencing July 15, 2012, with rent for a second and third carrier commencing in June and October 2013, respectively. Base rent for a fourth carrier commenced in December 2022. Adjusted monthly base rent as of June 30, 2025, was \$5,654 for the four carriers.

As of June 30, 2025, OCFA reported a lease receivable and a deferred inflow of resources totaling \$817,470, and \$769,290, respectively, in the General Fund and the primary government's governmental activities. The deferred inflow of resources relating to leases will be recognized as a reduction of the lease receivable over the remaining term of the lease agreement. The lease receivable will be reduced as repayments are received. Principal and interest totaling \$36,031 and \$24,686, respectively, were received during the year ended June 30, 2025.

B. Inflows of Resources

Inflows of resources recognized in Fiscal Year 2024/25 consisted of the following:

Inflows of Resources	Amount
Lease Revenue	\$ 64,107
Interest Revenue	24,686
Total	<u>\$ 88,793</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 8 LESSOR IN LEASE AGREEMENT (LEASE RECEIVABLES) (CONTINUED)

C. Principal and Interest Requirements

Future principal and interest requirements to maturity for the lease receivable as of June 30, 2025, are as follows:

<u>Fiscal Years June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025/26	\$ 45,016	\$ 24,686	\$ 69,702
2026/27	48,571	23,225	71,796
2027/28	52,298	21,651	73,949
2028/29	56,206	19,958	76,164
2029/30	60,310	18,140	78,450
2030/31-2034/35	370,452	58,615	429,067
2035/36-2036/37	184,617	5,614	190,231
Total	<u>\$ 817,470</u>	<u>\$ 171,889</u>	<u>\$ 989,359</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 9 CAPITAL ASSETS

A. Changes in Capital Asset Balances by Asset Class

Capital asset activity for the year ended June 30, 2025, was as follows:

	Beginning Balance	Increase	Decreases	Transfers	Ending Balance
PRIMARY GOVERNMENT/ GOVERNMENTAL ACTIVITIES					
Capital Assets Not Being Depreciated/Amortized:					
Land	\$ 42,757,850	\$ -	\$ -	\$ -	\$ 42,757,850
Construction in Progress	9,629,795	9,156,171	(62,500)	(18,478,430)	245,036
Work in Progress	5,965,913	8,752,909	-	(2,862,928)	11,855,894
Total Capital Assets Not Being Depreciated/ Amortized	58,353,558	17,909,080	(62,500)	(21,341,358)	54,858,780
Capital Assets Being Depreciated/Amortized:					
Buildings	153,528,677	-	-	17,836,860	171,365,537
Equipment	126,862,648	6,191,688	(1,197,128)	1,328,327	133,185,535
Right-to-Use:					
Lease Buildings	251,578	20,000	-	-	271,578
Lease Land	4,679,622	-	-	-	4,679,622
Subscription Equipment	268,002	73,751	-	-	341,753
Vehicles	126,752,247	5,440,525	(1,600,589)	2,176,171	132,768,354
Total Capital Assets Being Depreciated/ Amortized	412,342,774	11,725,964	(2,797,717)	21,341,358	442,612,379
Less Accumulated Depreciated/Amortized:					
Buildings	(66,681,813)	(3,397,395)	-	-	(70,079,208)
Equipment	(48,254,036)	(6,484,053)	1,186,934	-	(53,551,155)
Right-to-Use:					
Lease Buildings	(89,202)	(22,778)	-	-	(111,980)
Lease Land	(424,732)	(102,921)	-	-	(527,653)
Subscription Equipment	(30,806)	(83,112)	-	-	(113,918)
Vehicles	(77,983,525)	(6,303,627)	1,437,537	-	(82,849,615)
Total Less Accumulated Depreciated/ Amortized	(193,464,114)	(16,393,886)	2,624,471	-	(207,233,529)
Total Capital Assets Being Depreciated/ Amortized, Net	218,878,660	(4,667,922)	(173,246)	21,341,358	235,378,850
Total Capital Assets, Net	\$ 277,232,218	\$ 13,241,158	\$ (235,746)	\$ -	\$ 290,237,630

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 9 CAPITAL ASSETS (CONTINUED)

A. Changes in Capital Asset Balances by Asset Class (Continued)

COMPONENT UNIT	Beginning Balance	Increase	Decreases	Transfers	Ending Balance
OCFA FOUNDATION					
Capital Assets Being Depreciated/Amortized:					
Equipment	\$ 15,979	\$ -	\$ -	\$ -	\$ 15,979
Less Accumulated Depreciated/Amortized:					
Equipment	(5,660)	(10,319)	-	-	(15,979)
 Total Capital Assets Being Depreciated/ Amortized, Net	<u>\$ 10,319</u>	<u>\$ (10,319)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

B. Net Investment in Capital Assets

The portion of net position that is invested in capital assets as of June 30, 2025, is calculated as follows:

	Primary Government	Component Unit
	Governmental Activities	OCFA Foundation
Total Capital Assets	\$ 497,471,159	\$ 15,979
Accumulated Depreciation/Amortization	(207,233,529)	(15,979)
Net Carrying Value of Capital Assets	290,237,630	-
Outstanding Principal of Capital Debt, Limited to Portion of the Debt on Which Proceeds Were Expended for Capital Purposes:		
Financed Purchase Agreement	(51,916,170)	-
Lease Liabilities	(4,824,769)	-
Subscription Liabilities	(44,945)	-
Total	(56,785,884)	-
Outstanding Balance of Other Capital-Related Liabilities:		
Retentions Payable	(740,412)	-
Accounts Payable	(8,774,088)	-
Total	(9,514,500)	-
Net Investment in Capital Assets	<u>\$ 223,937,246</u>	<u>\$ -</u>

C. Depreciation/Amortization Expense

Depreciation/amortization expense in the amounts of \$16,393,886 and \$10,319 were charged to public safety in the Statement of Activities of the primary government and the component unit, respectively, for the year ended June 30, 2025.

ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 10 UNEARNED AND UNAVAILABLE REVENUE

Revenue amounts that have been collected but are unearned are reported as liabilities of both the governmental activities and the governmental funds. Revenue amounts that have been earned but are considered unavailable to finance the expenditures of the current fiscal period are reported as deferred inflows of resources of the governmental funds. Unearned and unavailable revenues consist of the following as of June 30, 2025:

	Governmental Funds	Primary Government	Component Unit
	General Fund	Governmental Activities	OCFA Foundation
Unearned Revenue:			
Quick Reaction Force Program			
Cash Advance	\$ 11,181,060	\$ 11,181,060	\$ -
Miscellaneous Cash Advances	528,116	528,116	-
Total	<u>\$ 11,709,176</u>	<u>\$ 11,709,176</u>	<u>\$ -</u>
Unavailable Revenue:			
City of Garden Grove Start-Up Costs	\$ 454,487		
Total	<u>\$ 454,487</u>		

NOTE 11 FUND BALANCE OF GOVERNMENTAL FUNDS – RESTRICTED

Restricted fund balance consists of the following as of June 30, 2025:

	Governmental Funds		
Description of Restriction	General Fund	Fire Stations and Facilities	Total
Capital Improvement Program:			
State Funding for Hand Crew			
Facility/Equipment	\$ -	\$ 16,931,500	\$ 16,931,500
CalFire Contract Revenues for			
Capital Projects	-	771,427	771,427
Total	-	17,702,927	17,702,927
Various Departments:			
CalFire Funding:			
Greenhouse Gas Reduction	4,221,081	-	4,221,081
Hand Crew Firefighter Staffing	20,112	-	20,112
Surge Firefighter Staffing	10,810	-	10,810
Augmentation for Upstaffing	69,193	-	69,193
Contract Revenues for			
Capital Projects	23,037	-	23,037
CalOES Hand Crew Equipment	250,000	-	250,000
FFI Augmentation	332,338	-	332,338
Surge Engine	1,000,000	-	1,000,000
Total	5,926,571	-	5,926,571
Section 115 Pension Trust:			
Irvine Settlement Agreement	12,603,817	-	12,603,817
Total	12,603,817	-	12,603,817
Grand Total	<u>\$ 18,530,388</u>	<u>\$ 17,702,927</u>	<u>\$ 36,233,315</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11 FUND BALANCE OF GOVERNMENTAL FUNDS – RESTRICTED (CONTINUED)

Restricted fund balance includes resources accumulated from CalFire and other state funding that must be utilized for specific programs or projects, including staffing enhancements, new fire station development, or improvements to existing fire stations; resources that must be utilized for future debt service payments on the 2022 helicopter financed purchase agreement; and amounts set aside in a Section 115 trust for pension obligations in accordance with the March 28, 2019, Settlement Agreement between OCFA and the City of Irvine.

NOTE 12 FUND BALANCE OF GOVERNMENTAL FUNDS – COMMITTED

In July 1999, the Board of Directors authorized that \$4,405,086 be set aside to fund OCFA-related service or resource enhancement projects in certain structural fire fund member agencies. The Board of Directors subsequently authorized additional amounts to be set aside for the same purpose in January 2012 (\$622,106), November 2017 (\$1,000,000), and March 2022 (\$3,428,054). As of June 30, 2025, the remaining unspent amount, plus accrued interest earnings, totaling \$3,052,038 was reported as a fund balance commitment in the General Fund. The funds are committed for projects in the following member agencies:

	Governmental Funds
	General Fund
Member Agency	
Aliso Viejo	\$ 51,208
Irvine	2,751,858
Laguna Niguel	189,049
Rancho Santa Margarita	22,728
San Juan Capistrano	1,088
Villa Park	36,107
Total	<u>\$ 3,052,038</u>

NOTE 13 FUND BALANCE OF GOVERNMENTAL FUNDS – ASSIGNED

Assigned fund balance includes the following as of June 30, 2025:

Capital Improvement Program	\$ 32,569,245
Workers' Compensation	171,650,046
Intended for Other Specific Purposes	44,477,648
Total	<u>\$ 248,696,939</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 13 FUND BALANCE OF GOVERNMENTAL FUNDS – ASSIGNED (CONTINUED)

The Board of Directors has established a Fund Balance Assignment Policy authorizing the assignment of fund balance to the Capital Improvement Program and self-insured workers' compensation claims.

- The assignment to the Capital Improvement Program reflects cumulative amounts transferred from the General Fund to the capital projects funds, net of actual cumulative project expenditures and other revenue sources accounted for in those funds. The assignment may also include net resources accumulated within the General Fund itself to fund purchases and projects that are capital in nature but do not necessarily meet the criteria to be reported in one of OCFA's capital projects funds. The assignment may not exceed the net cost of future identifiable projects. Fund balance assigned for the Capital Improvement Program totaled \$32,569,245 as of June 30, 2025, and is reported in the General Fund \$15,183,014, Communications and Information Systems Fund \$7,201,046, Fire Apparatus Fund \$3,456,957 and Fire Stations and Facilities Fund \$6,728,138.
- The assignment to workers' compensation reflects the cumulative difference between actual workers' compensation expenditures incurred and budgeted costs, which are based on an annual actuarial valuation prepared by an external actuary and a confidence level set by the Board of Directors. The assignment for workers' compensation is reported in the General Fund and totaled \$171,650,046 as of June 30, 2025.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 13 FUND BALANCE OF GOVERNMENTAL FUNDS – ASSIGNED (CONTINUED)

Assigned fund balance as of June 30, 2025, intended to be used by OCFA for other specific purposes, subject to change, totaled \$44,477,648 and is summarized below for each governmental fund:

Intended Use of Resources	Communications and Information	Fire Apparatus	Fire Stations and Facilities
	Systems	Fire Apparatus	Construction
	Communications/ IT Projects	Fire Apparatus and Vehicles	Projects
Type 1 Engines	\$ -	\$ 12,634,065	\$ -
Type 3 Engines	-	1,252,715	-
Aerial Apparatus	-	9,863,293	-
Fire Station No. 24	-	-	470,079
Fire Station No. 12	-	-	26,750
Mid-Mount and Rear Mount Trucks	-	5,968,640	-
Pickup Trucks	-	1,029,527	-
Helicopter Refueling Truck	-	468,559	-
RFOTC Training Ground Expansion	-	-	112,530
Vehicle Outfitting-Radio Consoles	-	456,397	-
Hazmat Vehicle	-	1,941,260	-
Infrastructure Security Enhancement	-	-	197,089
Emergency Medical Services System	18,883	-	-
OCFA Website Upgrade	62,600	-	-
Enterprise Audio Visual Upgrade	91,030	-	-
Other	15,715	1,099,156	-
Total	\$ 188,228	\$ 34,713,612	\$ 806,448

Intended Use of Resources	General Fund				
	Various Departments	Facilities Projects	Communications/ IT Projects	Construction Projects	Total
Phone/Public Address System	\$ -	\$ -	\$ 37,608	\$ -	\$ 37,608
Inclusive Facilities Projects	-	-	-	602,265	602,265
Firefighter Academies	48,458	-	-	-	48,458
Station Alarm System Upgrades	-	-	148,741	-	148,741
Air Operations	102,075	-	-	-	102,075
Urban Search and Rescue Program	404,765	-	-	-	404,765
Vegetation Management	29,807	-	-	-	29,807
Apparatus Bay Doors	72,020	-	-	-	72,020
Fire Station Remodels	-	-	-	43,225	43,225
RFOTC Roofing Replacement	-	-	-	718,604	718,604
Self Contained Breathing Apparatus Replacement	4,179,250	-	-	-	4,179,250
Cardiac Monitors/ Defibrillators	1,500,000	-	-	-	1,500,000
HVAC Emergency Generator Replace	74,541	-	-	-	74,541
Communications and Infrastructure	111,489	-	-	-	111,489
Hazardous Materials	74,210	-	-	-	74,210
Other	533,271	69,532	230	19,269	622,302
Total	\$ 7,129,886	\$ 69,532	\$ 186,579	\$ 1,383,363	\$ 8,769,360

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 14 FUND BALANCE OF GOVERNMENTAL FUNDS – UNASSIGNED

Unassigned fund balance in the General Fund consists of the following as of June 30, 2025:

10% Operating Contingency Calculation	\$ 46,369,285
Less: Calculation in Excess of Total Unassigned Fund Balance	<u>(8,397,362)</u>
10% Operating Contingency, Adjusted	37,971,923
All Other Residual Amounts Available for Any Purpose	<u>-</u>
Total Unassigned Fund Balance	<u><u>\$ 37,971,923</u></u>

The total amount of the 10% Operating Contingency calculation was \$46,369,285 as of June 30, 2025, which exceeded the General Fund's total unassigned fund balance by \$8,397,362.

NOTE 15 COMMITMENTS AND CONTINGENCIES

A. Settlement Agreement

Effective March 28, 2019, OCFA and Irvine entered into a Settlement Agreement, which was amended December 4, 2019, to provide the following provisions benefiting the citizens of Orange County and enhancing services provided throughout OCFA's jurisdiction:

Joint Police-Fire Training Facility

Irvine will plan, develop, construct, operate, and maintain a joint training center, which will include a joint emergency operations center (collectively the Joint Training Facility) for use by the City and OCFA for no less than fifty years from completion of the facility's construction. Irvine will contribute the land and will operate and maintain the real property that comprises the Joint Training Facility. In exchange for its use, OCFA will contribute \$20,500,000 to be used by Irvine toward the Joint Training Facility's design, construction, furnishing, and the provision of fixtures or equipment for facilities. Upon Irvine's execution of design contracts, OCFA will pay Irvine \$1,000,000 for the exclusive use of making payments on the design contracts and for other expenses relating to the design of the Joint Training Facility as mutually agreed upon by Irvine and OCFA. Upon Irvine's execution of a construction contract, OCFA will pay Irvine additional amounts as follows: (1) a combined \$19,500,000 for the construction, furniture, fixtures, and equipment of the training center (\$18,500,000) and the emergency operations center (\$1,000,000); and (2) the cost of any facility enhancements OCFA requested during the design process that would cause OCFA's total financial contributions to collectively exceed \$20,500,000.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 15 COMMITMENTS AND CONTINGENCIES (CONTINUED)

A. Settlement Agreement (Continued)

Drone Program

Irvine will establish and operate a program under which Irvine personnel will use drones to monitor open space areas in Irvine. Drones will be available to OCFA upon request to monitor open space or active fires or other hazards and disasters throughout OCFA's jurisdictional boundaries. Irvine must certify on or prior to July 1, 2019, that it has established and budgeted for the Drone Program, including anticipated costs of personnel, equipment, space, and other direct costs, totaling at least \$500,000 per year. OCFA will pay Irvine \$500,000 annually on July 15 beginning July 15, 2019, and ending July 15, 2029. If Irvine has not provided the annual certification of program and budget as previously described by June 1 of any year, then OCFA's annual payment will not be due until thirty days after such certification is provided. On or prior to May 1 each fiscal year beginning May 1, 2020, and ending May 1, 2030, Irvine will certify to OCFA the actual fiscal year-to-date costs incurred and anticipated costs to be incurred prior to the close of the fiscal year. If those costs are less than OCFA's annual \$500,000 payment, the difference will be deducted from OCFA's subsequent year payment. OCFA's expenditures for Fiscal Year 2024/25 totaled \$500,000.

Bi-Directional Amplifiers

OCFA will reimburse Irvine \$500,000 for the purchase and installation of bi-directional amplifiers at nine locations within Irvine's municipal boundaries. Reimbursement payments will be made upon documentation that the amplifiers are installed and operating.

OCFA Training of Irvine Police Department (IPD) Emergency Medical Technicians (EMT)

OCFA personnel will provide IPD personnel with EMT training at a cost to OCFA of \$50,000 per fiscal year through June 30, 2030. Training will be provided as requested by IPD personnel and unused training sessions will not carry over to future fiscal years. OCFA's obligation to provide EMT training commences on the latter of July 1, 2019, and the date IPD identifies personnel that are either specifically employed to serve as EMT's for Irvine or that have EMT functions integrated into their job duties.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 15 COMMITMENTS AND CONTINGENCIES (CONTINUED)

A. Settlement Agreement (Continued)

Public Safety Community Emergency Response Team (CERT) Coordinator

OCFA will pay Irvine \$118,000 per fiscal year toward the cost of one Irvine-employed, full-time CERT Coordinator. Irvine must certify on or prior to July 1, 2019, that it has established and budgeted for a CERT Coordinator position, including anticipated costs of salary, benefit, and other direct costs, totaling at least \$118,000 per year. OCFA will pay Irvine \$118,000 annually on July 15 beginning July 15, 2019, and ending July 15, 2029. If Irvine has not provided the certification of program and budget as previously described by June 1, 2019, then the first payment will not be due to Irvine until thirty days after such certification is provided. On or prior to May 1 each fiscal year beginning May 1, 2020, and ending May 1, 2030, Irvine will certify to OCFA the actual fiscal year-to-date costs incurred and anticipated costs to be incurred prior to the close of the fiscal year. If those costs are less than OCFA's annual \$118,000 payment, the difference will be deducted from OCFA's subsequent year payment. OCFA's expenditures for Fiscal Year 2024/25 totaled \$118,000.

Pension Funding Annual Deposits to 115 Trust

OCFA will pay \$2,000,000 per year into an Internal Revenue Code Section 115 Trust (115 Trust) to be established with the Public Agency Retirement Services (PARS), the Orange County Employees Retirement System (OCERS), or another mutually-agreed upon administrator (Trust Administrator). On or prior to July 1, 2019, OCFA will establish the 115 Trust with the Trust Administrator. The annual \$2,000,000 115 Trust payment will be due on July 15 of each fiscal year beginning July 15, 2019, and ending July 15, 2029; however, if OCFA has not funded 85% of its pension liability as determined by OCERS by June 30, 2020, then the required 115 Trust payment will be reduced to \$1,500,000 per fiscal year until OCFA achieves the targeted 85% funding level. The \$500,000 reduction will instead be contributed to OCERS as an additional employer pension contribution. The first 115 Trust payment due on July 15, 2019, will not be reduced even if the 85% target funding has not been achieved. Sub-accounts will be established within the 115 Trust to attribute on a pro-rata basis portions of each payment to Structural Fire Fund members whose revenues were greater than the cost of providing fire services during the prior fiscal year. If OCFA is dissolved in the manner described in California Government Code Section 6508.2, then as part of the dissolution process OCFA will apportion retirement liabilities among all of its member agencies. The amounts deposited into the 115 Trust and attributed by sub-accounts will not be utilized in making this apportionment calculation. Upon completion of the apportionment calculation, the 115 Trust will be liquidated and the amounts used toward the satisfaction of the portion of liability assigned to such 115 Trust contributing members through the apportionment calculation. OCFA remitted payment(s) to the 115 Trust totaling \$2,000,000 during Fiscal Year 2024/25.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 15 COMMITMENTS AND CONTINGENCIES (CONTINUED)

A. Settlement Agreement (Continued)

OCFA's remaining financial commitment as of June 30, 2025, under the various provisions of the Settlement Agreement, totals approximately \$34,340,000 over the remaining five-year period July 1, 2025, through June 30, 2030, as summarized in the table below.

Settlement Agreement Service Enhancement	OCFA Financial Commitment	
	Ongoing Annual Costs	One-Time Costs
Joint Police-Fire Training Facility and Emergency Operations Center	\$ -	\$ 20,500,000
Drone Program	500,000	-
Bidirectional Amplifiers	-	500,000
OCFA Training of Irvine Police Department Emergency Medical Technicians	50,000	-
Public Safety Community Emergency Response Team (CERT) Coordinator	118,000	-
Pension Funding Annual Deposits to 115 Trust	2,000,000	-
Total Original Financial Commitment	<u>\$ 2,668,000</u>	<u>\$ 21,000,000</u>
Total Remaining OCFA Financial Commitment Over Six Fiscal Years (Fiscal Year 2024/25 Through Fiscal Year 2029/30)	<u>\$ 13,340,000</u>	<u>\$ 21,000,000</u>

B. Commitments for Outstanding Encumbrances

As of June 30, 2025, commitments with vendors for outstanding encumbrances (unperformed purchase orders and contracts for goods and services) by major governmental fund are as follows:

General Fund	\$ 8,773,361
Communications and Information Systems	188,228
Fire Apparatus	34,713,611
Fire Stations and Facilities	843,442
Total Outstanding Encumbrances	<u>\$ 44,518,642</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 15 COMMITMENTS AND CONTINGENCIES (CONTINUED)

B. Commitments for Outstanding Encumbrances (Continued)

Significant individual commitments with vendors as of June 30, 2025, are identified below:

Fund/Vendor	Description	Original Commitment	Spent-to- Date	Remaining Commitment
General Fund:				
LN Curtis	(1025) Self Contained Breathing Apparatus	\$ 11,830,000	\$ 7,650,750	\$ 4,179,250
Blackstone Builders, Inc.	Improvements at Fire Station No. 4 (Irvine)	1,837,716	-	1,837,716
Stryker Sales Corporation	Cardiac Monitor/ Defibrillator Equipment	1,500,000	-	1,500,000
Letner Roofing	RFOTC Roofing Replacement	2,751,500	2,032,896	718,604
Fire Apparatus:				
Fire Apparatus Solutions	Seven Type 1 Engines	8,555,515	-	8,555,515
KME Fire Apparatus	Two Tiller Drawn Aerial Apparatus	5,976,834	-	5,976,834
KME Fire Apparatus	Three Rear Mount Trucks	4,476,481	-	4,476,481
KME Fire Apparatus	Two 105" Aerial Quint Apparatus	3,886,458	-	3,886,458
KME Fire Apparatus	Three Type 1 Engines	3,778,549	-	3,778,549
Rosenbauer Minnesota	One Commander Hazmat Vehicle	1,941,261	-	1,941,261
KME Fire Apparatus	One Rear Mount Tuff Truck	1,492,160	-	1,492,160
BME Fire Trucks	One Type 3 Wildland Apparatus	1,252,715	-	1,252,715
Fire Stations and Facilities:				
EC Constructors, Inc.	Design/Build Services for Fire Station No. 24 (Mission Viejo)	15,401,094	14,996,489	404,605

C. Pending Litigation and Other Matters

Pending litigation and other matters as of June 30, 2025, include the following:

On July 2, 2021, Cal/OSHA issued five citations to OCFA resulting from an accident that occurred on October 26, 2020. OCFA submitted its appeal of the citations on July 23, 2021. If OCFA were to pay the citations as issued, the maximum amount of the potential loss would be \$90,500. A \$90,500 potential loss for this contingent legal matter is considered probable and has been recorded in the accompanying financial statements.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 16 INTERFUND TRANSFERS

Interfund transfers are used to move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them. Interfund transfers for the year ended June 30, 2025, are as follows:

Fund	Transfers In	Transfers Out
General Fund	\$ -	\$ 23,637,108
Communications and Information Systems	400,000	-
Fire Apparatus	23,237,108	-
Total	<u>\$ 23,637,108</u>	<u>\$ 23,637,108</u>

Transfers totaling \$23,637,108 were made from the General Fund to the Communications and Information Systems Fund \$400,000 and the Fire Apparatus Fund \$23,237,108 for current and future capital improvement projects identified in the Capital Improvement Program.

NOTE 17 CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2025, is summarized in the table below:

	Beginning Balance (As Restated)*	Additions	Deletions	Ending Balance	Due Within One Year
PRIMARY GOVERNMENT/ GOVERNMENTAL ACTIVITIES					
Net Pension Liability:					
OCERS Pension Plan	\$ 168,457,678	\$ -	\$ (87,929,539)	\$ 80,528,139	\$ -
Extra Help Pension Plan	263	-	(1,553)	(1,290)	-
Total	168,457,941	-	(87,931,092)	80,526,849	-
Net OPEB Liability	99,237,607	-	(30,768,123)	68,469,484	-
Compensated Absences**	31,823,412	534,763	-	32,358,175	19,383,963
Accrued Claims and Judgements for Workers' Compensation	143,541,055	40,954,387	(25,487,042)	159,008,400	15,467,345
Lease Liabilities	4,847,172	20,000	(42,403)	4,824,769	32,168
Subscription Liabilities	37,238	73,751	(66,044)	44,945	44,945
Financed Purchase Agreement	55,111,628	-	(3,195,458)	51,916,170	3,295,729
Total	<u>\$ 503,056,053</u>	<u>\$ 41,582,901</u>	<u>\$ (147,490,162)</u>	<u>\$ 397,148,792</u>	<u>\$ 38,224,150</u>

*The beginning balance for compensated absences was restated for the implementation of GASB Statement No. 101, *Compensated Absences* (See Note 29).

**Additions to compensated absences are presented net of deletions, as allowed by GASB Statement No. 101, *Compensated Absences*.

The financed purchase agreement liability is liquidated by the Fire Apparatus Fund. All other long-term liabilities are normally liquidated by the General Fund.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 18 COMPENSATED ABSENCES

OCFA is obligated to its employees for accumulated earned but unused leave benefits as of June 30, 2025. Sick leave includes only those amounts that OCFA is obligated to reimburse employees at the end of their active service life. Leave balances by employee type are as follows as of June 30, 2025:

	Vacation	Comp/Other	Sick Leave	Total
Safety Members	\$ 13,486,084	\$ 393,534	\$ 11,395,701	\$ 25,275,319
General Members	3,391,108	725,565	2,966,183	7,082,856
Total	<u>\$ 16,877,192</u>	<u>\$ 1,119,099</u>	<u>\$ 14,361,884</u>	<u>\$ 32,358,175</u>

NOTE 19 INSURANCE AND ACCRUED CLAIMS AND JUDGEMENTS

A. Insurance Coverage Limits

OCFA has purchased commercial insurance coverage for general and auto liabilities, and excess coverage for the self-insured workers compensation. Coverage limits for Fiscal Year 2024/25 included the following:

Property:	
Real Property (Building)	Guaranteed Replacement Cost
Personal Property(Contents)	Per Schedule on File With the Carrier
Deductible	\$1,000 - \$5,000
Crime:	
Employee Dishonesty	\$ 1,000,000
Forgery Alteration	\$ 1,000,000
Faithful Performance of Duty	\$ 1,000,000
Computer Fraud	\$ 1,000,000
Deductible	\$ 1,000
Portable Equipment:	
Valuation	Guaranteed Replacement Cost
Deductible	\$ 1,000
General Liability:	
Each Occurrence	\$ 1,500,000
Personal and Advertising Injury	\$ 1,500,000
Fire Damage Legal Liability	\$ 500,000
General Annual Aggregate	\$ 10,000,000
Management Liability:	
Each Wrongful Act	\$ 1,500,000
General Annual Aggregate	\$ 10,000,000
Defense Expense Injunctive Relief	\$ 50,000
Deductible Each Wrongful Act	\$ 250,000

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 19 INSURANCE AND ACCRUED CLAIMS AND JUDGEMENTS (CONTINUED)

A. Insurance Coverage Limits (Continued)

Automobile:	
Bodily Injury or Property Damage	\$ 1,500,000
Uninsured/Underinsured Motorist	\$ 1,500,000
Automobile Physical Damage	Agreed Value on File With Carrier
Deductible	\$1,000 Passenger Vehicles; \$5,000 Apparatus
Cyber Liability:	
Liability	\$ 1,000,000
Deductible	\$ 250,000
Umbrella (Excess) Liability:	
Each Occurrence or Wrongful Act	\$ 10,000,000
General Aggregate	\$ 10,000,000
Excess Workers Compensation	Statutory Limits

Settlements have not exceeded coverage in each of the past three fiscal years.

B. Workers' Compensation Self-Insurance

OCFA transitioned its program for workers' compensation insurance from Guaranteed Cost to Self-Insurance effective March 1, 2002. OCFA's self-insurance program covers workers' compensation claims up to \$50,000,000, subject to a \$2,000,000 self-insured retention (SIR) per incident. Workers' compensation claims in excess of the self-insured level are insured by the California State Association of Counties Excess Insurance Authority (CSAC-EIA) at statutory limits. OCFA utilizes the services of a third-party claims administrator for administration of workers' compensation claims.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 19 INSURANCE AND ACCRUED CLAIMS AND JUDGEMENTS (CONTINUED)

B. Workers' Compensation Self-Insurance (Continued)

As of June 30, 2025, accrued claims and judgments for workers' compensation totaled \$159,008,400 and were recorded as a long-term liability in the government-wide financial statements. This liability reflects the present value of estimated outstanding losses at the 50% confidence level, as determined by an actuarial valuation dated June 30, 2025, and includes claims that have been incurred but not yet reported (IBNR's). A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 50% confidence level means that the actuary believes funding will be sufficient in five years out of 10. On May 27, 2010, the Board of Directors authorized to change the OCFA's confidence level from 80% to 50%. Changes in accrued claims and judgments relating to workers' compensation self-insurance for the years ended June 30 are as follows:

	<u>2025</u>	<u>2024</u>
Primary Government / Governmental Activities:		
Unpaid Claims - Beginning of Year	\$ 143,541,055	\$ 139,907,214
Incurred Claims (Including IBNR's)	40,954,387	21,604,725
Claim Payments	<u>(25,487,042)</u>	<u>(17,970,884)</u>
Unpaid Claims - End of Year	<u><u>\$ 159,008,400</u></u>	<u><u>\$ 143,541,055</u></u>
 Due Within One Year	 \$ 15,467,345	 \$ 18,437,646
Due in More Than One Year	<u>143,541,055</u>	<u>125,103,409</u>
Unpaid Claims - End of Year	<u><u>\$ 159,008,400</u></u>	<u><u>\$ 143,541,055</u></u>

Because of the long-term nature of this liability, it is excluded from the OCFA's governmental fund financial statements under the modified accrual basis of accounting. However, OCFA has established a fund balance assignment for workers' compensation in the General Fund in the amount of \$171,650,046. This assignment reflects the cumulative difference for multiple years between actual expenditures and budgeted costs, which are based on the annual actuarial valuation. Actual expenditures for workers' compensation cases often occur over multiple years, attributing to the cumulative difference between budgeted costs and expenditures.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 20 LESSEE IN LEASE AGREEMENTS (LEASE LIABILITIES)

A. General Information about the Leases

OCFA leases certain land and buildings for various terms under long-term, noncancelable lease agreements. The leases have interest rates ranging from 0.50% to 1.79%. The leases expire at various dates through 2050 and provide for renewal options ranging from 10 to 50 years.

Rent payments ranging from \$1,755 to \$2,792 are paid monthly. The leases provide for increases in future minimum monthly rental payments subject to stated increases. As of June 30, 2025, lease assets and the related accumulated amortization totaled \$4,951,200 and \$(639,633), respectively. See Note 9 for Capital Assets.

B. Principal and Interest Requirements

Total future minimum lease payments under lease agreements are as follows:

<u>Fiscal Years June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025/26	\$ 32,168	\$ 84,132	\$ 116,300
2026/27	35,876	83,818	119,694
2027/28	39,739	83,445	123,184
2028/29	43,770	83,012	126,782
2029/30	47,973	82,513	130,486
2030/31-2034/35	199,422	403,727	603,149
2035/36-2039/40	279,644	383,704	663,348
2040/41-2044/45	416,337	352,707	769,044
2045/46-2049/50	583,313	308,155	891,468
2050/51-2054/55	786,327	247,089	1,033,416
2055/56-2059/60	1,032,052	165,992	1,198,044
2060/61-2064/65	1,328,148	60,708	1,388,856
Total	<u>\$ 4,824,769</u>	<u>\$ 2,339,002</u>	<u>\$ 7,163,771</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 21 SUBSCRIPTION LIABILITIES

A. General Information about the Subscriptions

OCFA has entered into subscription-based information technology arrangements (SBITAs) for finance, cloud, and operating information technology systems. The SBITA arrangements have implicit interest rates ranging from 4.08% to 4.8%. The SBITA arrangements expire at various dates through 2027 and provide for renewal options.

As of June 30, 2025, subscription assets and the related accumulated amortization totaled \$341,753 and \$(113,918), respectively. See Note 9 for Capital Assets.

B. Principal and Interest Requirements

The future subscription payments under SBITA agreements are as follows:

<u>Fiscal Years June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025/26	\$ 44,945	\$ 1,491	\$ 46,436
Total	<u>\$ 44,945</u>	<u>\$ 1,491</u>	<u>\$ 46,436</u>

NOTE 22 FINANCED PURCHASE AGREEMENT – 2022

On November 3, 2022, OCFA entered into a Financed Purchase Agreement (Agreement) with Banc of America Public Capital Corp (Banc of America) for financing in the amount of \$57,882,120. Under the terms of the Agreement, the net debt proceeds were deposited into an escrow account at Wilmington Trust for the purpose of acquiring and installing two Sikorsky S-70 Type 1 Firehawk helicopters and related equipment, as well as for related training.

Under the terms of the Agreement, Banc of America leases the equipment to OCFA at an annual interest rate of 3.1379%. Rental payments are payable annually commencing January 10, 2024. Title to the equipment vests with OCFA during the term of the Agreement; accordingly, the Agreement has been recorded as a long-term liability of OCFA. During the year ended June 30, 2025, OCFA made principal payments totaling \$3,195,458. The outstanding balance of financed purchase agreement liability was \$51,916,170 as of June 30, 2025. The annual payment requirements as of June 30, 2025, are as follows:

<u>Fiscal Years June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025/26	\$ 3,295,729	\$ 1,629,077	\$ 4,924,806
2026/27	3,399,145	1,525,661	4,924,806
2027/28	3,505,807	1,418,999	4,924,806
2028/29	3,615,816	1,308,990	4,924,806
2029/30	3,729,276	1,195,530	4,924,806
2030/31-2034/35	20,476,886	4,147,144	24,624,030
2035/36-2037/38	13,893,511	880,907	14,774,418
Total	<u>\$ 51,916,170</u>	<u>\$ 12,106,308</u>	<u>\$ 64,022,478</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 23 SUMMARY OF PENSION PLANS AND OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OCFA participates in two defined benefit pension plans that are administered through a trust or equivalent arrangement. Additional plan information is provided within these notes as Note 24 and Note 25. OCFA also provides other postemployment benefits (OPEB) through the Retiree Medical Plan. Additional plan information is provided within these notes as Note 26. Following is a summary of plan balances as of and for the year ended June 30, 2025:

Description	Net Pension/OPEB Liability (Asset)	Deferred Outflows of Resources Related to Pensions/OPEB	Deferred Inflows of Resources Related to Pensions/OPEB	Pensions/OPEB Expense(Credit)
OCERS Pension Plan	\$ 80,528,139	\$ 112,233,113	\$ 37,033,319	\$ 39,386,159
Extra Help Pension Plan	(1,290)	114	-	(1,008)
Total	80,526,849	112,233,227	37,033,319	39,385,151
OPEB	68,469,484	31,575,675	5,391,870	(38,681,900)
Total	<u>\$ 148,996,333</u>	<u>\$ 143,808,902</u>	<u>\$ 42,425,189</u>	<u>\$ 703,251</u>

NOTE 24 RETIREMENT PLAN FOR FULL-TIME EMPLOYEES

A. General Information about the Plan

Plan Description and Administration

OCFA participates in the Orange County Employees Retirement System (OCERS), a cost-sharing multiple-employer, defined benefit pension plan for the County of Orange, the City of San Juan Capistrano, and 13 other agencies – Orange County Cemetery District; Orange County Children and Families Commission; Orange County Department of Education; Orange County Employees Retirement System; Orange County Fire Authority (OCFA); Orange County In-Home Supportive Services Public Authority; Orange County Local Agency Formation Commission; Orange County Public Law Library; Orange County Sanitation District; Superior Court of California; Orange County Transportation Authority; Transportation Corridor Agencies; and the University of California, Irvine Medical Center and Campus. The Orange County Department of Education and the University of California, Irvine Medical Center and Campus are closed to new member participation and only the latter has remaining active employees. Capistrano Beach, Cypress Recreation and Parks District, Orange County Vector Control District, and the City of Rancho Santa Margarita are no longer active plan sponsors, but retired members and their beneficiaries, as well as deferred members, remain in the OCERS system. OCERS is legally and fiscally independent of the County of Orange.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 24 RETIREMENT PLAN FOR FULL-TIME EMPLOYEES (CONTINUED)

A. General Information about the Plan (Continued)

Plan Description and Administration (Continued)

OCERS was established in 1945 under the provisions of the County Employees Retirement Law of 1937. OCERS is governed by a ten-member Board of Retirement, including nine voting members and one alternate member. Board membership consists of four members appointed by the County of Orange Board of Supervisors and five members elected by the members of the pension system – two by the general members, two by the safety members (one voting and one alternate), and one by the retired members. The County of Orange Treasurer-Tax Collector, who is elected by the voters registered in the county, serves as an ex-officio member. The OCERS Board of Retirement is responsible for establishing policies governing the administration of the retirement plan; making disability determinations; assuring benefit payments; establishing investment policy for the retirement system; and monitoring execution of its policies. OCERS issues a publicly available financial report that includes financial statements and required supplementary information for the cost-sharing plans that are administered by OCERS. The report can be obtained from OCERS at 2223 Wellington Avenue, Santa Ana, California 92701.

Benefits Provided

OCERS provides retirement, disability, and death benefits to safety and general members. Safety membership includes those members serving in active law enforcement, fire suppression, and as probation officers. General membership applies to all other occupations. Plan retirement benefits are tiered based upon date of OCERS membership. Tier I members were hired prior to September 21, 1979, and use their highest one-year average salary to determine their retirement allowance. Tier II members were hired on or after September 21, 1979, and use their highest three-year average salary to determine their retirement allowance. Member rate groups are determined by employer, bargaining unit, and benefit plan. The benefit plan represents the benefit formula and tier that will be used in calculating a retirement benefit. All regular employees scheduled to work 20 hours or more per week become members of the plan upon commencing employment with one of OCERS' plan sponsors, with the exception of a provision adopted in 2014 that allows new members over the age of 65 to opt out of the plan. Active members are vested in OCERS upon accumulating five years of accredited service or attaining the age of 70.

On September 12, 2012, California Governor Brown signed Assembly Bill 340, which created the California Public Employees' Pension Reform Act of 2012 (PEPRA) and amended sections of the 1937 Act under which OCERS operates. The law created a benefit tier for new employees entering public agency employment and public retirement system membership, effective January 1, 2013. One of the many changes brought about by PEPRA involved new retirement formulas for newly hired employees who do not establish reciprocity with OCERS. Another change brought about by PEPRA requires employees who do not establish reciprocity to pay 50% of the normal retirement costs from the beginning of their employment.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 24 RETIREMENT PLAN FOR FULL-TIME EMPLOYEES (CONTINUED)

A. General Information about the Plan (Continued)

Benefits Provided (Continued)

In general, the retirement benefits received by members are determined by plan formula, age at retirement, years of service, and final average salary. Members are entitled to receive a retirement allowance upon reaching the following years of service and age criteria:

<u>Years of Service Credit</u>	<u>Eligible Age</u>
10 or More	Age 50
5 or More (PEPRA Members)	Age 50
30 or More (General Membership)	Any Age
20 or More (Safety Members)	Any Age
5 or More, and at Least 10 Years of Active Employment With a Sponsoring Agency Covered by OCERS (Part-Time Members)	Age 55
Any	Age 70

Retired member monthly allowances are adjusted annually in accordance with changes in the cost-of-living, as determined by the average annual change in the Consumer Price Index (CPI) for the prior calendar year. The cost-of-living adjustment is limited to a maximum increase or decrease of three percent per year as established by the OCERS Board of Retirement.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 24 RETIREMENT PLAN FOR FULL-TIME EMPLOYEES (CONTINUED)

A. General Information about the Plan (Continued)

Benefits Provided (Continued)

The OCFA's Board establishes and amends benefit plan formulas for active OCFA members through negotiations with its labor bargaining units. The provisions and benefits provided by OCFA to its safety and general members as of June 30, 2025, are summarized below:

Benefits Provided to Safety Members					
Representation/Bargaining Unit/Employee Hire Date					
Plan	Tier	Benefit Formula	Orange County Professional Firefighters Association	Orange County Fire Authority Chief Officers Association	Unrepresented
			Firefighter Unit	Fire Management Unit	Executive Management in Safety Positions
F	II	3.0% at 50	Prior to 7/1/2012	Prior to 7/1/2012	Prior to 7/1/2011
R	II	3.0% at 55	On or After 7/1/2012 (With Reciprocity)	On or After 7/1/2012 (With Reciprocity)	On or After 7/1/2011 (With Reciprocity)
V	II	2.7% at 57 (PEPRA)	On or After 1/1/2013 (Without Reciprocity)	On or After 1/1/2013 (Without Reciprocity)	On or After 1/1/2013 (Without Reciprocity)
Benefits Provided to General Members					
Representation/Bargaining Unit/Employee Hire Date					
Plan	Tier	Benefit Formula	Orange County Employees Association	Orange County Fire Authority Managers Association	Unrepresented
			General and Supervisory Management	Administrative Management	Executive Management in General Positions
J	II	2.7% at 55	Prior to 7/1/2011	Prior to 12/1/2012	Prior to 12/1/2012
N	II	2.0% at 55	On or After 7/1/2011 (With Reciprocity)	On or After 12/1/2011 (With Reciprocity)	On or After 12/1/2011 (With Reciprocity)
U	II	2.5% at 67 (PEPRA)	On or After 1/1/2013 (Without Reciprocity)	On or After 1/1/2013 (Without Reciprocity)	On or After 1/1/2013 (Without Reciprocity)

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 24 RETIREMENT PLAN FOR FULL-TIME EMPLOYEES (CONTINUED)

A. General Information about the Plan (Continued)

Contributions

Each year, an actuarial valuation is performed for OCERS to determine funding contributions for each agency member within their assigned rate group and plan on an actuarial basis. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability (UAAL). The table below summarizes OCFA's required employer contribution rates and employee rates (remitted by OCFA) for the year ended June 30, 2025:

Category	Plan	Tier	Benefit Formula	Employer Contributions Rates			Employee Contribution Rates
				Normal Cost	UAAL	Total	
Safety	F	II	3.0% at 50	25.93 %	12.96 %	38.89 %	14.40%-20.69%
Safety	R	II	3.0% at 55	26.48	12.96	39.44	14.31%-20.58%
Safety	V	II	2.7% at 57 (PEPRA)	15.89	12.96	28.85	13.18%-21.20%
General	J	II	2.7% at 55	14.99	10.50	25.49	9.92%-17.18%
General	N	II	2.0% at 55	17.22	10.50	27.72	7.98%-15.09%
General	U	II	2.5% at 67 (PEPRA)	9.98	10.50	20.48	7.98%-15.42%

Employees in each unit have agreed through their respective Memorandums of Understanding or Personnel and Salary Resolution to pay their full employee share of retirement costs. The retirement payment is deducted from the employee's compensation earnable and continues throughout the employee's entire term of employment with OCFA. Employee contribution rates vary depending on the individual employee's hire date and unit and are summarized below for the year ended June 30, 2025.

<u>Employee Hire Date</u>	<u>Benefit Formula</u>	<u>Employee Contribution Rate</u>
Safety - Firefighter Unit:		
Prior to 1/1/2011	3.0% at 50	50% of Normal Cost*, Less a 2% Health Care Converted Retirement Contribution (HCRC)
1/1/2011-6/30/2012	3.0% at 50	50% of Normal Cost*
On or After 7/1/2012 (With Reciprocity)	3.0% at 55	50% of Normal Cost*
On or After 1/1/2013 (Without Reciprocity)	2.7% at 57 (PEPRA)	50% of Normal Cost*

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 24 RETIREMENT PLAN FOR FULL-TIME EMPLOYEES (CONTINUED)

A. General Information about the Plan (Continued)

Contributions (Continued)

<u>Employee Hire Date</u>	<u>Benefit Formula</u>	<u>Employee Contribution Rate</u>
Safety - Firefighter Management Unit:		
Prior to 7/1/2012	3.0% at 50	50% of Normal Cost*
On or After 7/1/2012 (With Reciprocity)	3.0% at 55	50% of Normal Cost*
On or After 1/1/2013 (Without Reciprocity)	2.7% at 57 (PEPRA)	50% of Normal Cost*
Safety - Executive Management:		
Prior to 7/1/2011	3.0% at 50	50% of Normal Cost*
On or After 7/1/2011 (With Reciprocity)	3.0% at 55	50% of Normal Cost*
On or After 1/1/2013 (Without Reciprocity)	2.7% at 57 (PEPRA)	50% of Normal Cost*
General - General and Supervisory Management:		
Prior to 7/1/2011	2.7% at 55	50% of Normal Cost*
On or After 7/1/2011 (With Reciprocity)	2.0% at 55	50% of Normal Cost*
On or After 1/1/2013 (Without Reciprocity)	2.5% at 67 (PEPRA)	50% of Normal Cost*
General - Administrative Management:		
Prior to 12/1/2012	2.7% at 55	50% of Normal Cost*
On or After 12/1/2012 (With Reciprocity)	2.0% at 55	50% of Normal Cost*
On or After 1/1/2013 (Without Reciprocity)	2.5% at 67 (PEPRA)	50% of Normal Cost*
General - Executive Management:		
Prior to 12/1/2012	2.7% at 55	50% of Normal Cost*
On or After 12/1/2012 (With Reciprocity)	2.0% at 55	50% of Normal Cost*
On or After 1/1/2013 (Without Reciprocity)	2.5% at 67 (PEPRA)	50% of Normal Cost*

* Capped at maximum employee contribution as required by OCERS.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 24 RETIREMENT PLAN FOR FULL-TIME EMPLOYEES (CONTINUED)

A. General Information about the Plan (Continued)

Contributions (Continued)

For the year ended June 30, 2025, employer and employee contributions remitted to OCERS were as follows:

	Employer Contributions	Employee Contributions	Total Contributions
Contributions Paid (Credited)			
by OCFA	\$ 87,127,507	\$ -	\$ 87,127,507
Contributions Paid by Employees	-	32,812,781	32,812,781
Total	<u>\$ 87,127,507</u>	<u>\$ 32,812,781</u>	<u>\$ 119,940,288</u>

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources

OCFA's net pension liability (asset) with OCERS is measured as the proportionate share of the net pension liability (asset). The net pension liability (asset) of each member agency is measured as of December 31, 2024, and the total pension liability (asset) for each member agency used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2023, rolled forward to December 31, 2024, using standard update procedures. OCFA's proportion of the net pension liability (asset) was based on a projection of OCFA's long-term share of contributions to the pension plan relative to the projected contributions of all participating agencies, actuarially determined.

OCFA's proportionate share of the total OCERS net pension liability (asset) as of June 30, was as follows:

Member Type	OCFA's Proportionate Share of the Total OVERS Net Pension Liability (Asset)					
	2024		Increase (Decrease)		2025	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
Safety	\$ 140,718,910	2.9 %	\$ (75,644,884)	(1.3)%	\$ 65,074,026	1.6 %
General	27,738,768	0.6	(12,284,655)	(0.2)	15,454,113	0.4
Total	<u>\$ 168,457,678</u>	<u>3.5 %</u>	<u>\$ (87,929,539)</u>	<u>(1.5)%</u>	<u>\$ 80,528,139</u>	<u>2.0 %</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 24 RETIREMENT PLAN FOR FULL-TIME EMPLOYEES (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources (Continued)

For the year ended June 30, 2025, OCFA recognized pension expense (credit) of \$39,386,159. At June 30, 2025, OCFA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Actual and Expected Experience in the Total Pension Liability	\$ 51,727,051	\$ (7,846,632)
Changes in Assumptions	2,210,062	(8,690,209)
Net Differences Between Projected and Actual Earnings on Plan Investments	<u>-</u>	<u>(20,496,478)</u>
Total	53,937,113	(37,033,319)
Employer Contributions Subsequent to Measurement Date	<u>58,296,000</u>	<u>-</u>
Total	<u><u>\$ 112,233,113</u></u>	<u><u>\$ (37,033,319)</u></u>

Deferred outflows of resources related to contributions subsequent to the measurement date totaling \$58,296,000 will be recognized as a reduction of (addition to) the net pension liability (asset) in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will also be recognized as an adjustment to pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2026	\$ 2,379,295
2027	52,847,452
2028	(28,980,497)
2029	(11,358,859)
2030	2,016,403
Total	<u><u>\$ 16,903,794</u></u>

C. Actuarial Assumptions

The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	December 31, 2023
Measurement Date	December 31, 2024, Rolled Forward on an Actuarial Basis
Actuarial Cost Method	Entry Age Actuarial Cost Method (Normal)
Discount Rate	7.00%
Inflation	2.50%
Investment Rate of Return	7.00%, Net of Pension Plan Investment Expense, Including Inflation

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 24 RETIREMENT PLAN FOR FULL-TIME EMPLOYEES (CONTINUED)

C. Actuarial Assumptions (Continued)

Salary Increases

Across the Board Salary Increases of 0.05%, adjusted for Inflation at 2.5% Per Year, Plus Merit and Promotion Increases that Vary by Type and Years of service, Including 4.50%-15.0% (safety) and 3.90%-10.25% (General)

Date of Experience Study

Actuarial Assumptions Were Based on the Results of an Experience Study Dated August 11, 2023 for the period January 1, 2020 Through December 31, 2022.

Mortality:

The Pub-2010 Mortality Table and Adjustments as Shown Below Reflect the Mortality Experience as of the Measurement Date. The Generational Projection is a Provision for Future Mortality Improvement.

Healthy

Safety	General
Pub-2010 Safety	Pub-2010
Retiree Amount-	General Healthy
Weighted Above-	Retiree Amount-
Median Mortality	Weighted
Table (Male and	Above-Median
Female),	Mortality Table
Projected	(Male and
Generationally	Female) With
With the Two-	Rates Increased
Dimensional	by 5%,
Mortality	Projected
Improvement	Generationally
Scale MP-2021	With the Two-
	Dimensional
	Mortality
	Improvement
	Scale MP-2021

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 24 RETIREMENT PLAN FOR FULL-TIME EMPLOYEES (CONTINUED)

C. Actuarial Assumptions (Continued)

Mortality (Continued):	<u>Safety</u>	<u>General</u>
Disabled	Pub-2010 Safety Disabled Retiree Amount-Weighted Mortality Table (Male and Female), Projected Generationally With the Two- Dimensional Mortality Improvement Scale MP-2021	Pub-2010 Nonsafety Disabled Retiree Amount- Weighted Mortality Table (Male and Female), With Rates Decreased by 5%, Projected Generationally With the Two- Dimensional Mortality Improvement Scale MP-2021
Beneficiaries	Pub-2010 General Contingent Survivor Amount-Weighted Above- Median Mortality Table (Male and Female) With Rates Increased by 5%, Projected Generationally With the Two-Dimensional Mortality Improvement Scale MP-2021.	

Discount Rate

The discount rate used to measure the Total Pension Liability was 7.00% as of December 31, 2024 and 2023. The projection of cash flows used to determine the discount rate assumed plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the actuarially determined contribution rates. For this purpose, only employer contributions that are intended to fund benefits for current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of December 31, 2024 and 2023.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 24 RETIREMENT PLAN FOR FULL-TIME EMPLOYEES (CONTINUED)

C. Actuarial Assumptions (Continued)

Discount Rate (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation, and subtracting expected investment expenses and a risk margin.

The target allocation (approved by the OCERS Retirement Board) and projected arithmetic real rates of return for each major asset class, after deducting inflation but before deducting investment expenses, used in the derivation of the long-term expected investment rate of return assumption are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	45.00 %	7.05 %
Investment Grade Bonds	9.00	1.97
High Yield Bonds	0.50	4.63
TIPS	2.00	1.77
Emerging Market Debt	0.50	4.72
Long-Term Government Bonds	3.30	2.82
Real Estate	3.00	3.86
Private Equity	15.00	9.84
Private Credit	3.50	6.47
Value Added Real Estate	3.00	7.38
Opportunistic Real Estate	1.00	9.74
Energy	2.00	10.89
Infrastructure (Core Private)	1.00	5.98
Infrastructure (Noncore Private)	3.00	8.88
Global Macro	1.70	3.17
CTA (Trend Following)	3.30	3.15
Alternative Risk Premia	1.70	3.24
Special Situations Lending	1.50	8.96
Total	100.00 %	6.55

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 24 RETIREMENT PLAN FOR FULL-TIME EMPLOYEES (CONTINUED)

C. Actuarial Assumptions (Continued)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents OCFA's proportionate share of the net pension liability (asset) with OCERS, calculated using the discount rate of 7.00%, as well as what OCFA's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate.

	<u>1% Decrease In Discount Rate (6.00%)</u>	<u>Current In Discount Rate (7.00%)</u>	<u>1% Increase In Discount Rate (8.00%)</u>
Total Proportionate Share of Net Pension Liability (Asset)	<u>\$ 468,144,976</u>	<u>\$ 80,528,139</u>	<u>\$ (236,458,621)</u>

D. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued OCERS financial report.

NOTE 25 RETIREMENT PLAN FOR PART-TIME EMPLOYEES

A. General Information About the Plan

Plan Description and Administration

OCFA administers the Extra Help Retirement Plan (Plan), a single-employer defined benefit pension plan that provides retirement benefits for its less than half-time and extra help employees. The Plan was established on January 1, 1997, and is accounted for in the Extra Help Retirement Plan fiduciary fund. The Board establishes and amends all Plan provisions, and has the authority to change contribution rates and investment types. A separate, audited pension plan report is not available. Effective July 1, 2018, the Plan is closed to new entrants and all eligible extra help employees hired by OCFA are enrolled as participants in a 457(OBRA) Deferred Compensation Plan in lieu of the Extra Help Retirement Plan.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 25 RETIREMENT PLAN FOR PART-TIME EMPLOYEES (CONTINUED)

A. General Information About the Plan (Continued)

Benefits Provided

The Plan provides retirement benefits in the form of a lifetime annuity. Retirement benefits are calculated at the rate of 2% of career earnings during the first thirty years of credited service. Upon retirement, participants are eligible to receive their benefit either as a lump sum payment or as a monthly payment. If employment with OCFA is terminated prior to retirement and the value of the employee's contributions with interest is \$3,500 or less, the employee may receive an immediate lump sum distribution in lieu of any future benefits payable under the Plan. If the value of the terminated employee's contributions with interest exceeds \$3,500, the employee may elect to receive a lump sum distribution or leave the contributions on deposit until he or she reaches retirement age. During the year ended June 30, 2025, there were no lump sum distributions made to participants. Currently, there are no participants collecting retirement benefits.

Plan Membership

As of June 30, 2025, Plan membership consisted of the following:

<u>Plan Members (or Beneficiaries)</u>	<u>\$3,500 or Less</u>	<u>More than \$3,500</u>	<u>Total</u>
Inactive; Entitles to But Not Yet			
Receiving Benefits	31	1	32
Total	<u>31</u>	<u>1</u>	<u>32</u>

Contributions

All eligible half-time and extra help employees hired on or after January 1, 1997, are required to contribute a percentage of compensation corresponding to an age-based table included in the Plan. Age is determined as attained age on every January 1. Employee contributions rates range from 2.5% to 7.5% based on age. After 30 years of credited service, OCFA is responsible for the employee's Plan contributions. As of June 30, 2025, there are no longer any active participants contributing to the Plan.

Cumulative employee contributions are credited with 5% interest compounded semi-annually. Any interest earnings credited to the Plan in excess of actual investment earnings are reported as employer contributions. During the year ended June 30, 2025, employer contributions totaled \$99.

B. Investments

Method Used to Value Investments

All Plan assets are invested in the Local Agency Investment Fund (LAIF), which is reported based on OCFA's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio).

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 25 RETIREMENT PLAN FOR PART-TIME EMPLOYEES (CONTINUED)

B. Investments (Continued)

Investment Policy

Contributions are deposited into OCFA's Local Agency Investment Fund (LAIF), which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. Additional LAIF information is provided within these notes as Note 4(d).

Concentrations

All Plan assets are invested in the Local Agency Investment Fund (LAIF).

C. Net Pension Liability (Asset)

Net pension liability (asset) is measured as the total pension liability, less the pension plan's fiduciary net position. The Plan's fiduciary net pension liability (asset) is measured as of June 30, 2025, using an actuarial valuation as of January 1, 2025, rolled forward to June 30, 2025, using standard update procedures. A summary of components of the Plan's net pension liability (asset) as of June 30, 2025, is shown below, followed by principal assumptions and methods used to determine the net pension liability (asset).

Total Pension Liability	\$ 19,195
Plan Fiduciary Net Position	<u>(20,485)</u>
Net Pension Liability (Asset)	<u>\$ (1,290)</u>

Plan Fiduciary Net Position as a Percent of the Total Pension Liability (Asset)	106.72%
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Actuarial Assumptions

Actuarial calculations reflect a long-term perspective. Calculations are based on the benefits provided under the terms of the Plan in effect at the time of each valuation and on the pattern of sharing of costs between the OCFA and plan members to that point. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. The total pension liability in the January 1, 2025, actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	January 1, 2025
Measurement Date	June 30, 2024, Rolled Forward on an Actuarial Basis
Actuarial Cost Method	Entry Age Normal

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 25 RETIREMENT PLAN FOR PART-TIME EMPLOYEES (CONTINUED)

C. Net Pension Liability (Continued)

Actuarial Assumptions (Continued)

Discount Rate	4.90% Per Annum; Average (Rounded to Five Basis Points) of Three 20-Year Municipal Bond Rate Indices as of June 30, 2024: S&P Municipal Bond 20-Year High Grade Rate Index, Bond- Buyer 20-Bond GO Index, and 20-Year Yield of the Fidelity Municipal General Obligation AA Curve
Inflation	2.75%
Investment Rate of Return	4.90%
Mortality	PubS2010 Mortality Table With Generational Improvements Based on the MP-2021 scale, As the Plan is Not Large Enough to Have Credible Experience, Mortality Assumptions are Set to Reflect General Population Trends.
Experience Study	Given the Size of the Plan, There Was Not Enough Data Available to Conduct a Credible Experience Study. The Assumptions are Not Anticipated to Produce Significant Cumulative Actuarial Gains or Losses Over Time. Liabilities and Data are Analyzed Each Year In Order to Identify Any Trends of Experience Deviating from the Actuarial Assumptions.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 25 RETIREMENT PLAN FOR PART-TIME EMPLOYEES (CONTINUED)

C. Net Pension Liability (Continued)

Actuarial Assumptions (Continued)

Form of Payment

Participants Who Have Five Years or Less of Credited Service or Have a Contribution Balance Less Than or Equal to \$3,500 are Assumed to Take an Immediate Lump Sum Upon Termination or Retirement. Participants Who Have Worked More Than Five Years or Have Attained Age 55 are Assumed to Commence a Modified Cash Refund Annuity Starting at Age 65. As the Plan is Not Large Enough to Have Credible Experience, Forms of Payment are Based on Professional Judgment and Expectations Based on the Provisions of the Plan.

Retirement

100% Retirement at Age 65. Due to the Size of the Plan, Use of an Assumptions More Than a Single Point Estimate is not Merited.

Termination

Service Zero Years, Rate 30%;
Service 1-3 Years, Rate 50%;
Service 4 Years, Rate 25%;
Service 5+ Years, Rate 5%

Plan Assets

The Employee Contributions are Deposited Into the Authority's LAIF Account. The LAIF Account is Managed by the State Treasurer's Office and is Invested in Fixed Income Securities.

Changes of Assumptions

Following is a comparison of actuarial assumptions for the years ended June 30:

	<u>2025</u>	<u>2024</u>	<u>Change</u>
Discount Rate	4.90 %	4.05 %	0.85 %
Inflation	2.75	2.75	-
Investment Rate of Return	4.90	4.05	0.85
Salary Increases	N/A	N/A	N/A

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 25 RETIREMENT PLAN FOR PART-TIME EMPLOYEES (CONTINUED)

C. Net Pension Liability (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 4.90% (an increase of 0.85% since the prior measurement date). The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Professional judgment on future contributions has been applied in those cases where contribution patterns deviate from the actuarially determined rates. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These expected future real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2025, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Local Agency Investment Fund	100.00 %	4.90 %

The annual money-weighted rate of return was 4.54%, and was an estimate based on mid-year timing of contributions and benefit payments. The money rated rate of return expresses investment performance, net of pension plan investment expenses, adjusted for changing amounts actually invested.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 25 RETIREMENT PLAN FOR PART-TIME EMPLOYEES (CONTINUED)

D. Changes in the Net Pension Liability

Changes in the Plan's net pension liability for the year ended June 30, 2025, were as follows:

	(A) Total Pension Liability	(B) Plan Fiduciary Net Position	(A-B) Net Position Liability (Asset)
Balance - Beginning of Year	\$ 19,761	\$ 19,498	\$ 263
Changes in the Year:			
Interest	800	-	800
Difference Between Expected and Actual Experience	(582)	-	(582)
Changes of Assumptions	(784)	-	(784)
Contributions - Employer	-	99	(99)
Net Investment Income (Loss)	-	888	(888)
Net Changes	(566)	987	(1,553)
Balance - End of Year	<u>\$ 19,195</u>	<u>\$ 20,485</u>	<u>\$ (1,290)</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability (asset), calculated using the discount rate of 4.90%, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (3.90%) or one percentage point higher (5.90%) than the current rate:

	1% Decrease In Discount Rate (3.90%)	Current In Discount Rate (4.90%)	1% Increase In Discount Rate (5.90%)
Net Pension Asset	<u>\$ (601)</u>	<u>\$ (1,290)</u>	<u>\$ (1,915)</u>

E. Pension Expense (Credit) and Deferred Outflows/Inflows of Resources

For the year ended June 30, 2025, OCFA recognized pension expense (credit) of (\$1,008). At June 30, 2025, OCFA reported deferred outflows of resources related to pensions from the following source:

	Deferred Outflows of Resources
Net Differences Between Projected and Actual Earnings on Plan Investments	<u>\$ 114</u>
Total	<u>\$ 114</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 25 RETIREMENT PLAN FOR PART-TIME EMPLOYEES (CONTINUED)

E. Pension Expense and Deferred Outflows/Inflows of Resources (Continued)

Amounts reported as deferred outflows of resources related to pensions will be recognized as an adjustment to pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2026	\$ 167
2027	(6)
2028	(27)
2029	(20)
2030	-
Total	<u>\$ 114</u>

F. Pension Plan Fiduciary Net Position

As previously mentioned, the Plan does not issue a separate stand-alone financial report. Below are the Plan's financial statements as of and for the year ended June 30, 2025.

	<u>Extra Help Retirement</u>
ASSETS	
Cash and Investments:	
Local Agency Investment Fund:	
Domestic Fixed Income	\$ 20,485
Total Assets	<u>20,485</u>
Net Position Restricted for Pensions	<u>\$ 20,485</u>
ADDITIONS	
Contributions:	
Employer	\$ 99
Total Contributions	99
Net Investment Income:	
Total Investment Income	888
Total Net Investment Income	<u>888</u>
Total Additions	<u>987</u>
CHANGE IN NET POSITION	987
Net Position - Beginning of Year	<u>19,498</u>
NET POSITION - END OF YEAR	<u>\$ 20,485</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. General Information

Plan Description and Administration

OCFA provides other postemployment benefits (OPEB), such as healthcare benefits to eligible retirees and their dependents, through the Retiree Medical Plan (Plan). The purpose of the Plan is to assist employees hired prior to January 1, 2007, in maintaining health insurance coverage following their retirement by providing a monthly grant applied toward the cost of such health insurance coverage. The Plan is intended to qualify for the exclusion from income as an accident or health plan under sections 105(e) and 106 of the Internal Revenue Code. Employee participation is contingent on a contribution of 4% of base salary through payroll deductions to OCFA. OCFA has entered into Memorandum of Understanding with each of its four labor bargaining groups mandating this 4% employee contribution.

The single-employer Plan was established by OCFA's Board of Directors on January 1, 1997, and amended on September 28, 2006. OCFA's Board of Directors is the Plan's Board, establishing and amending all Plan provisions, including benefit terms and contribution requirements, through negotiations with labor bargaining groups. OCFA may terminate the Plan by action of its Board of Directors in its sole discretion. Amendment or termination of the plan is subject to the meet and confer requirement of the Myers-Milias-Brown Act and any other applicable law.

Plan assets are held in an irrevocable trust for the exclusive benefit of Plan participants and are administered by the Orange County Employees Retirement System (OCERS). Funds are held in a trust account established pursuant to Section 401(h) of the Internal Revenue Code and are held separate from the assets of the OCERS retirement system, except for investment purposes. The trust is presented in accordance with the Plan year, which is on a calendar basis ended December 31, 2024. The Plan's Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position (presented within the Fiduciary Funds of these financial statements) are reported as of the December 31, 2024, plan year-end date. A publicly available OCERS financial report, which includes the Plan's assets, can be obtained at 2223 Wellington Avenue, Santa Ana, California 92701. A separate, audited OPEB Plan report is not available.

All retirees and full-time employees hired on or after January 1, 2007, are not considered Plan participants; however, they are eligible to receive OPEB benefits in the form of employer contributions toward monthly healthcare premiums per the Public Employees' Medical and Hospital Care Act (PEMHCA). OCFA provides health insurance benefits to its employees and retirees through the California Public Employees' Retirement System (CalPers), subject to the legal requirements of the PEMHCA. OCFA contributes toward the monthly payment of healthcare premiums on behalf of eligible retirees at an amount equal to the PEMHCA statutory minimum, which was \$157 for 2024 and \$158 for 2025. In addition, retirees and full-time employees hired on or after January 1, 2007, are eligible to participate in an employer-sponsored defined contribution plan. Additional information regarding the defined contribution benefit is provided within these notes as Note 27.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information (Continued)

Eligibility

All full-time or part-time employees who were hired prior to January 1, 2007, and who are credited with at least one year (2,080 hours) of service are eligible to participate in the Plan. An eligible employee, and his or her surviving dependents, will participate in the Plan upon his or her retirement or other termination of employment with OCFA, subject to the terms and conditions contained in the Plan, as applicable for “covered retirees” and “covered former employees.”

- A “covered retiree” is a retiree who receives a monthly retirement allowance from the Orange County Employees Retirement System (OCERS) and who meets all coverage and participation requirements.
- A “covered former employee” is an employee who meets the coverage and participation requirements of the Plan at the time of his or her termination of employment with OCFA.

An employee who retires and does not immediately begin receiving a retirement allowance from OCERS will not participate in the Plan until such retirement allowance commences. An employee who terminates employment with OCFA for reasons other than retirement, or who is not eligible to receive a monthly retirement allowance from OCERS, will not be eligible to receive the grant until the age of 55 and requests that OCFA commence distribution of the grant. Such requests must be made no later than 90 days from the employee’s 55th birthday.

To be eligible to receive the grant, a participant must be covered under a “qualified health plan” (covered retirees), a “recognized health insurance plan” (covered former employees), or Medicare. A “qualified health plan” is a health insurance plan made available to OCFA’s employees and retirees, including an OCFA health plan or a plan administered by an employee organization that the OCFA has agreed will be a “qualified health plan.” A “recognized health insurance plan” means a health insurance plan other than a “qualified health plan” covering a former employee or his/her surviving dependents and which is acceptable to OCFA.

Participation of a covered retiree, a covered former employee, or his or her surviving dependents may be terminated as follows:

- Participation of a covered retiree and his or her surviving dependents will cease and eligibility for benefits will be terminated upon the earlier of (a) the failure to elect coverage under a “qualified health plan” or Medicare; (b) failure to make all required contributions or premium payments under a “qualified health plan;” (c) the participant’s death; (d) amendment of the Plan to preclude such coverage; or (e) termination of the Plan.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information (Continued)

Eligibility (Continued)

- Participation of a covered former employee and his or her surviving dependents will cease and eligibility for benefits will be terminated upon the earlier of (a) the failure or refusal to maintain and provide proof of coverage under a “recognized health insurance plan” or Medicare; (b) the participant’s death; (c) amendment of the Plan to preclude such coverage; or (d) termination of the Plan.

If participation in the Plan is terminated, eligibility will be extinguished, years of service will be lost, and he or she may not later again participate in the Plan.

Benefit Provisions

The Plan provides a grant toward the cost of retirees’ health insurance coverage. The grant is equal to the product of the monthly grant amount multiplied by years of credited service, up to a maximum of 25 years.

- The amount of the monthly grant is adjusted annually by the average increase or decrease in OCFA’s health plan premiums, not to exceed 5% per year. The amount of the monthly grant was as follows for calendar years 2023 through 2025:

<u>Calendar Year</u>	<u>Monthly Grant Amount</u>	<u>Percent Increase</u>
2025	\$ 35.42	5.0 %
2024	33.73	5.0 %
2023	32.12	5.0 %

- The grant is applied as a credit or reimbursement to reduce the cost of the retiree’s or former employee’s monthly medical insurance premium under his or her selected health plan. If the grant amount exceeds the cost of such coverage, it may be used to offset the cost of the Medicare premium. In no case may the grant exceed the actual cost of the combined health plan and Medicare premiums.
- A surviving dependent of an eligible retiree or former employee is eligible to receive a monthly survivor benefit equal to 50% of the grant that the retiree or covered former employee was eligible to receive at the time of his or her death. A surviving dependent is (a) a surviving spouse who was legally married to an employee, retiree, or covered former employee at the time of his or her death; or (b) a dependent child, as defined by an OCFA health plan or health plan of a covered former employee, of a deceased employee, retiree, or covered former employee.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information (Continued)

Plan Membership

The Retiree Medical Plan is closed to new entrants. Plan membership consisted of the following at December 31, 2024, the date of the latest actuarial valuation:

<u>Plan Membership Status</u>	<u>Retiree Medical Plan (Hired Prior to January 1, 2007)</u>	<u>PEMHCA Eligible Employees (Hired on or After January 1, 2007)</u>	<u>Total</u>
Inactive Plan Members or Beneficiaries Currently Receiving Benefit Payments	940	8	948
Inactive Plan Members Entitled to But Not Yet Receiving Benefit Payments	29	-	29
Active Plan Members	257	1,302	1,559
Total	<u>1,226</u>	<u>1,310</u>	<u>2,536</u>

Contributions

Current, active employees who became employed by OCFA prior to January 1, 2007, are required to contribute 4% of their base salary through payroll deductions to OCFA, to be applied as employee contributions to the Plan, per the terms of the Plan, Memorandums of Understanding between OCFA and each of its four labor bargaining groups, and the Personnel and Salary Resolution covering unrepresented employees. Employee participation in the Plan is contingent on this 4% payroll deduction.

At the time the Plan was implemented and subsequently amended in 2006, all OCFA classifications received a salary range adjustment, which was earmarked for the required employee contribution. Employees were not given the option to receive the salary increase as cash payment. Required employee withholdings contributed to the Plan are considered employer contributions for tax purposes, because OCFA as the employer maintains the tax-exempt status for the Plan. However, these contributions are considered employee contributions for financial reporting purposes.

OCFA may also make additional employer contributions to the Plan in amounts authorized to be contributed by the Board of Directors or as required by the following contractual agreements:

- OCFA has entered into a Health Plan Agreement with the Orange County Professional Firefighters Association (OCPFA) to contribute toward health benefits (including medical, dental, vision, life, and disability insurance benefits) for each actively employed member of the Firefighter Bargaining Unit. Any "excess fund balance" as determined by an annual calculation is credited toward OCFA's monthly contribution. OCFA must then contribute an amount equal to the "excess fund balance" to its own Retiree Medical Plan.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information (Continued)

Contributions (Continued)

- In September 2013, the Board approved several strategies, referred to as the "Snowball Plan," to accelerate funding OCFA's pension liability with the Orange County Employees Retirement System (OCERS). In November 2016, the Board modified the funding target for its pension liability from 100% to 85% and directed that any "Snowball Plan" dollars be redirected to the Retiree Medical Plan after achieving the 85% target. In August 2019, OCFA formalized its commitment to its "Snowball Plan" with the 4th Amendment to the Joint Powers Authority Agreement, which requires the Board to appropriate funds to its budget annually consistent with, or greater than, the budgetary payments called for in the "Snowball Plan," except for instances of fiscal hardship defined as a substantial reduction in OCFA's anticipated revenues and/or a significant increase in anticipated expenses that are beyond the reasonable control of the Board.

OCFA's employer contributions to the Plan were as follows:

Type of Employer Contribution	Measurement Period Ended December 31, 2024	Fiscal Year Ended June 30, 2025
OCPFA Health Plan Agreement, Section 5	\$ 7,836,090	\$ 3,484,786
Snowball Plan	20,772,547	21,814,115
PEMHCA Premiums Paid Directly by OCFA	14,287	15,760
Total Cash Contributions	28,622,924	25,314,661
Implicit Subsidy	1,549,004	1,339,695
Total	<u>\$ 30,171,928</u>	<u>\$ 26,654,356</u>

B. Plan Investments

Investment Policy

OCERS serves as trustee for the Plan's assets as established under Internal Revenue Code Section 401(h). Health care assets for the 401(h) trusts are commingled with OCERS' pension trust assets for investment purposes and are used exclusively to pay health benefits to OCFA's eligible Plan members.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

B. Plan Investments (Continued)

Investment Policy (Continued)

State Street Bank and Trust maintains custody of the majority of OCERS' investments. The acquisition of investments is authorized by state statute and OCERS' Investment Policy Statement. The allocation of investment assets is approved by OCERS' Board of Retirement, as outlined in its Investment Policy Statement, and assets are invested solely for the benefit of plan participants and beneficiaries while attempting to minimize employer contributions and investment and administration costs. The Investment Policy Statement calls for an asset allocation plan that seeks to optimize long-term returns for the level of risk that the Board of Retirement considers appropriate. The Board of Retirement conducts a periodic review of the asset allocation plan to maintain an optimal allocation, and may also revise the asset allocation in response to significantly changing market conditions that may affect valuations and forward-looking expected returns of asset classes.

Investments are reported at fair value, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 72 *Fair Value Measurement and Application*. Plan investments consist of domestic, international, and global equity securities; domestic fixed income; real estate; diversified credit; emerging markets equity and debt; real return strategies; absolute return strategies; and private equity. OCERS is authorized by its investment policy and state law to lend its investment securities, including global public equities, core fixed income, credit, and real assets to brokers/dealers in exchange for collateral in the form of either cash or securities.

The following was the Board of Retirement's adopted asset allocation plan as of December 31, 2024:

Asset Class	Target Allocation
Global Equity	45.00 %
Private Equity	15.00
Income Strategies	17.00
Real Assets	13.00
Risk Mitigation	10.00
Total	<u>100.00 %</u>

Concentrations

Concentration of credit risk is the risk of loss attributed to the magnitude of OCERS' investment in a single issuer. By policy, OCERS did not hold investments in any one issuer that represented 5% or more of net position and net investments during the year ended December 31, 2024. Investments issued or explicitly guaranteed by the U.S. Government and pooled investments are excluded from this policy requirement.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

B. Plan Investments (Continued)

Rate of Return

For the year ended December 31, 2024, the annual money-weighted rate of return on OCERS' plan assets, net of investment expense, was 9.98%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the timing of cash flows and the changing amounts actually invested.

C. Net OPEB Liability

Components of the Net OPEB Liability

Net OPEB liability is measured as the total OPEB liability, less the Plan's fiduciary net position. The Plan's fiduciary net position is measured as of December 31, 2024, using an actuarial valuation as of December 31, 2024. A summary of components of the Plan's net OPEB liability as of the measurement date is shown below, followed by principal assumptions and methods used to determine the net OPEB liability.

Total OPEB Liability	\$ 177,608,565
Plan Fiduciary Net Position	<u>(109,139,081)</u>
Net OPEB Liability	<u>\$ 68,469,484</u>

Plan Fiduciary Net Position as a Percent of the Total OPEB Liability	61.45%
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Actuarial Assumptions

The total OPEB liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	December 31, 2024
Measurement Date	December 31, 2024
Actuarial Cost Method	Entry Age Normal
Discount Rate	7.00%
Investment Rate of Return	7.00%
Payroll Growth	3.00% Per Year Plus OCERS Merit Scale
Inflation Rate	2.00%
Funding Policy and Retiree Contributions	Partially Prefund Benefits Through 4% Employee Contributions Through a 401(h) Account Held in Trust With OCERS.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Net OPEB Liability (Continued)

Actuarial Assumptions (Continued)

Funding Policy and Retiree Contributions
(Continued)

Intend to Contribute Additional
Snowball Contributions Based off
of the Pension Plan's Funded
Status.

Retiree Contributions are
Assumed to Increase According
to Healthcare Trend Rates.

Healthcare Coverage Election Rate (Participation
Rates)

100% of Active and Inactive
Employees Eligible for the Plan
Grant are Assumed to Elect
Medical Coverage at Retirement.
35% of Active Employees Eligible
for the PEMHCA Minimum
Required Contributions are
Assumed to Elect to Continue
Coverage Through PEMHCA
at Retirement.
Actuarial Assumptions.

Spouse Coverage

Spouses are Assumed for Two-
Party and Family Coverage of
Current Retirees. For Future
Retirees, 65% of Males and 25%
of Females are Assumed to Elect
Spousal Coverage at Retirement.
Male Spouses are Assumed to
be Three Years Older Than
Female Spouses.

Mortality

Mortality Rates (for General and
Safety Employees/Retirees and
Surviving Spouses) from the SOA
Pub-2010 Headcount Weighted
Mortality Tables for General,
Public Safety, and Continuing
Survivor Projected Fully
Generational Using Scale
MP-2021

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Net OPEB Liability (Continued)

Actuarial Assumptions (Continued)

Turnover Rate

Termination Rates are Based on rates Used by the Most Recent OCERS Actuarial Valuation and Represent the Probability of Voluntary and Involuntary Termination Prior to Meeting the Minimum Retirement Eligibility for Retiree Healthcare Coverage in the Next 2 Months. Employees Who Terminate are Assumed to Elect to Receive Benefits at the Later of Current Age or First Age Eligible to Receive Grant Benefits as a Terminated Employee (Age 55).

Years of Service

0
5
10
15
20+

General	Safety
11.25 %	4.00 %
4.75	1.75
2.50	1.05
1.50	0.55
0.50	0.15

Future Accruals

Current Active Employees are Assumed to Earn One Year of Service for Each Future Year. Retirement Rates are Based on the Rates Used by the Most Recent OCERS Actuarial Valuation as of December 31, 2022. Sample Rates Include:

Retirement Rate

Age
45-49
50-54
55-59
60-64
65-69
70-74
75+

General	
<30 Years of Service	30+ Years of Service
0.0%	0.0%
2.25%-7.5%	5.0%-16.0%
10.0%-13.0%	22.0%-35.0%
12.0%-17.0%	24.0%-30.0%
25.00%	25%-30.0%
20.0%-22.0%	25.0%
100.0%	100.0%

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Net OPEB Liability (Continued)

Actuarial Assumptions (Continued)

Retirement Rate (Continued)

Age
45-49
50-54
55-59
60-64
65-69
70-74
75+

<u>Safety</u>	
<u><30 Years of Service</u>	<u>30+ Years of Service</u>
2.0%	10.0%
4.5%-12.0%	10.0%-25.0%
12.0%-25.0%	25.0%-30.0%
25.0%	30.00%
100.0%	100.0%
100.0%	100.0%
100.0%	100.0%

Healthcare Cost Trend Rates

The Initial Trend Rates are Based on a Combination of Employer History, National Trend Surveys, and Professional Judgement.

The Final Trend Rate was Selected Based on Historical Medial CPI Information.

Calendar Year

2025
2026
2027
2028
2029
2030
2031
2032
2033
2034
2035
2036
2037
2038+

<u>Pre-65 Rates</u>	<u>Post-65 Rates</u>
7.75 %	6.25 %
7.50	6.00
7.25	5.75
7.00	5.50
6.75	5.25
6.50	5.00
6.25	4.75
6.00	4.50
5.75	4.50
5.50	4.50
5.25	4.50
5.00	4.50
4.75	4.50
4.50	4.50

Calendar Year

2025
2026
2027
2028+

Medicare Part B
Rates

5.25 %
5.00
4.75
4.50

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Net OPEB Liability (Continued)

Actuarial Assumptions (Continued)

Medical Grant Amount
Minimum Required Contribution (PEMHCA)
Per Capita Costs

Assumed 5% Annual Increase
Assumed 4% Annual Increase
The Valuation was Based on the
Premiums and Funding Rates
Furnished by OCFA, Actuarially
Increase Using 2021 CalPERS
Health Index Factors and OCFA
Safety Employee Enrollment.
Safety Employees are
Underwritten With the Active and
Retirees Pooled Together, Thus
an Implied Rate Subsidy has
Been Estimated and is Included
in the Valuation. The Rate Subsidy
Equals the Difference Between the
Estimated Cost and the Actual
Premium for Coverage. The
Valuation Claim Costs for General
Employees was Based on the
2024/25 Premiums, Actuarially
Increased Using the 2021
CalPERS Health Index Factors
and 2021 CalPERS Subscriber
Enrollment. An Implicit Rate
Subsidy Can Exist When the
Nonmedicare Rates for Retirees
are the Same as for Active
Employee. The Valuation
Contains an Estimate of the
Implicit Rate Subsidy.

Actuarial Value of Assets

Market Value

Changes of Assumptions

Following is a comparison of changes in actuarial assumptions as of December 31:

	2024	2023	Change
Twenty-Year Bond Rate	3.93%-4.21% Range	3.65%-4.13% Range	0.28% (Low Range) - 0.08% (High Range)
Healthcare Trend Rates	7.75% (2025) Decreasing by 0.25% Annually to 4.5% (2038+)	8.00% (2024) Decreasing by 0.25% Annually to 4.5% (2038+)	2.00% Initial Rates

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Net OPEB Liability (Continued)

Discount Rate

The final equivalent single discount rate used to measure the total OPEB liability was 7.00% (no change since the prior measurement date). This discount rate assumes that OCFA continues to fund OPEB benefits and reflects OCFA's "Snowball Plan" contributions now being directed toward the Retiree Medical Plan first starting in 2021. Based on these assumptions and including these contributions, the Plan's fiduciary net position is expected to be able to pay for all future OPEB benefits.

Rate of Return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which expected future real rates of returns (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These expected future real rates of return are then combined to produce the long-term expected rate of return by weighting them based on the target asset allocation percentage and adding in expected inflation (2.00%). The best estimates of arithmetic real rates of return for each major asset class included in the OPEB Plan's target allocation as of June 30, 2025, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	45.00 %	NA
Private Equities	15.00	NA
Income Strategies	17.00	NA
Real Assets	13.00	NA
Risk Mitigation	10.00	NA
Total	100.00 %	7.00 %

The annual money-weighted rate of return was 9.98%.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

D. Changes in the Net OPEB Liability

Changes in the Plan's net OPEB liability for the year ended June 30, 2025, were as follows:

	(A) Total OPEB Liability	(B) Plan Fiduciary Net Position	(A-B) Net OPEB Liability (Asset)
Balance - Beginning of Year	\$ 176,618,079	\$ 77,380,472	\$ 99,237,607
Changes in the Year:			
Service Cost	2,565,941	-	2,565,941
Interest on the Total OPEB Liability	12,222,894	-	12,222,894
Difference Between Expected and Actual Experience	(4,634,502)	-	(4,634,502)
Changes of Assumptions	135,924	-	135,924
Contributions - Employer	-	30,753,989	(30,753,989)
Contributions - Plan Members	-	1,398,624	(1,398,624)
Net Investment Income (Loss)	-	8,929,407	(8,929,407)
Benefit Payments, Including Refunds of Employee Contributions	(9,299,771)	(9,299,771)	-
Administrative Expense	-	(23,640)	23,640
Net Changes	990,486	31,758,609	(30,768,123)
Balance - End of Year	<u>\$ 177,608,565</u>	<u>\$ 109,139,081</u>	<u>\$ 68,469,484</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability, calculated using the current discount rate of 7.00%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current discount rate:

	1% Decrease In Discount Rate (6.00%)	Current In Discount Rate (7.00%)	1% Increase In Discount Rate (8.00%)
Net OPEB Liability	<u>\$ 91,785,655</u>	<u>\$ 68,469,484</u>	<u>\$ 49,212,058</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

D. Changes in the Net OPEB Liability (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability, calculated using the current healthcare cost trend rates (7.75% decreasing to 4.5%), as well as what the net OPEB liability would be if it were calculated using rates that are one percentage point lower (6.75% decreasing to 3.5%) or one percentage point higher (8.75% decreasing to 5.5%) than the current rates:

	1% Decrease Healthcare Cost Trend Rate (6.75% Decreasing to 3.5%)	Current Healthcare Cost Trend Rate (7.75% Decreasing to 4.5%)	1% Increase Healthcare Cost Trend Rate (8.75% Decreasing to 5.5%)
Net OPEB Liability	<u>\$ 60,385,576</u>	<u>\$ 68,469,484</u>	<u>\$ 75,281,800</u>

E. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended June 30, 2025, OCFA recognized OPEB expense (credit) of (\$38,681,900). At June 30, 2025, OCFA reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Actual and Expected Experience in the Total OPEB Liability	\$ 5,082,851	\$ (4,213,184)
Changes in Assumptions	619,250	-
Net Differences Between Projected and Actual Earnings on Plan Investments	-	(1,178,686)
Total	5,702,101	(5,391,870)
Contributions Subsequent to Measurement Date	25,873,574	-
Total	<u>\$ 31,575,675</u>	<u>\$ (5,391,870)</u>

Deferred outflows of resources related to contributions subsequent to the measurement date totaling \$25,873,574 will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2026. All other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will also be recognized as an adjustment to OPEB expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2026	\$ 1,365,736
2027	2,047,878
2028	299,915
2029	(949,525)
2030	(408,961)
2031	(2,044,812)
Total	<u>\$ 310,231</u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 26 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

F. OPEB Plan Fiduciary Net Position

As previously mentioned, the Plan does not issue a separate stand-alone financial report. Below are the Plan's financial statements as of and for the year ended June 30, 2025:

	<u>Retiree Medical Plan</u>
ASSETS	
Cash and Investments:	
Pooled Amounts Held in Trust With OCERS	\$ 109,835,402
Total Cash and Investments	<u>109,835,402</u>
Receivables:	
Other Receivables	<u>402,379</u>
Total Assets	<u>110,237,781</u>
LIABILITIES	
Accrued Liabilities	<u>1,098,700</u>
Total Liabilities	<u>1,098,700</u>
Net Position Restricted for Postemployment Benefits Other Than Pensions	<u><u>\$ 109,139,081</u></u>
ADDITIONS	
Contributions:	
Employer	\$ 30,753,989
Plan Members	<u>1,398,624</u>
Total Contributions	<u>32,152,613</u>
Net Investment Income:	
Total Investment Income	9,767,317
Investment Fees and Expenses	<u>(837,910)</u>
Total Net Investment Income	<u>8,929,407</u>
Total Additions	<u>41,082,020</u>
DEDUCTIONS	
Benefits and Refunds Paid to Plan Members and Beneficiaries	9,299,771
Administrative Expenses	<u>23,640</u>
Total Deductions	<u>9,323,411</u>
CHANGE IN NET POSITION	31,758,609
Net Position - Beginning of Year	<u>77,380,472</u>
NET POSITION - END OF YEAR	<u><u>\$ 109,139,081</u></u>

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 27 RETIREE DEFINED CONTRIBUTION HEALTHCARE EXPENSE REIMBURSEMENT PLAN

A. Plan Description and Administration

On September 28, 2006, OCFA's Board of Directors created the Orange County Fire Authority Retiree Defined Contribution Healthcare Expense Reimbursement Plan (Plan), an employer-sponsored defined contribution benefit plan. The Plan became effective January 1, 2007. OCFA's Board of Directors establishes and amends all Plan provisions through negotiations with labor bargaining groups, subject to all applicable requirements of the Myers-Milias-Brown Act and any other applicable law.

Plan assets are held in an irrevocable trust for the exclusive benefit of Plan participants and are administered by MidAmerica Administrative and Retirement Solutions (formerly Further). Funds are held in a Healthcare Reimbursement Account as a "self-insured medical reimbursement plan" pursuant to Sections 105 and 106 of the Internal Revenue Code. All contributions, investment income, and realized and unrealized gains and losses are credited to individual recordkeeping accounts maintained in the name of each Plan participant. Account assets are invested as directed by the participant from among investment funds selected by the OCFA. The Healthcare Reimbursement Account is considered an employer-funded account for tax purposes. An individual employee may not decide to participate or not participate beyond the terms of the applicable agreement.

B. Benefit Provisions and Eligibility

All full-time employees who were hired on or after January 1, 2007, are eligible to participate in the Plan. The Plan provides for the reimbursement of medical, dental, and other eligible healthcare expenses of retirees, their spouses, and dependents. Participants are eligible to receive Plan benefits upon reaching retirement age, including those who terminate employment with the OCFA for reasons other than retirement.

C. Contributions

Effective November 1, 2024, the required OCPFA Local 3631 contribution was reduced from 4% to 3% for employees who were hired on/after January 1, 2007 (except for the classifications of Firefighter Trainee (FFT) and Handcrew Firefighter (HCFF)). For current employees in the classifications of FFT and HCFF, their future contributions will be eliminated (i.e., reduced from 4% to 0%). New employees hired into the classifications of FFT and HCFF on/after November 1, 2024 will be excluded from participation in the Plan.

Effective April 4, 2025, the required OCFAMA employee contribution was reduced from 4% to 3% for all bargaining unit members hired on or after January 1, 2007.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 27 RETIREE DEFINED CONTRIBUTION HEALTHCARE EXPENSE REIMBURSEMENT PLAN (CONTINUED)

C. Contributions (Continued)

At the time the Plan was implemented, all OCFA classifications received a salary range adjustment that was earmarked for the required contribution into the Healthcare Reimbursement Account. Employees were not given the option to receive the salary increase as cash payment. Required employee withholdings contributed to the Plan are considered employer contributions for tax purposes, because OCFA as the employer maintains the tax-exempt status for the Plan. However, these contributions are considered employee contributions for financial reporting purposes. Contractually required employee contributions for the fiscal year ended June 30, 2025, totaled \$4,846,318.

D. Public Employees' Medical and Hospital Care Act

All retirees and full-time employees hired on or after January 1, 2007, are eligible for the legally required Public Employees' Medical and Hospital Care Act (PEMHCA) minimum, as stipulated by the California Public Employees' Retirement System (CalPERS). Additional information regarding other postemployment benefits (OPEB) for PEMHCA is provided within these notes as Note 26.

NOTE 28 DEFERRED COMPENSATION PLANS

A. 457(b) and 401(a) Deferred Compensation Plans

All OCFA employees may participate in OCFA's 457(b) Deferred Compensation Plan, a retirement savings plan. The 457(b) Deferred Compensation Plan (457b Plan) is administered by the Nationwide Trust Company. Employees may make voluntary contributions to the 457b Plan, including after-tax Roth 457 contributions, up to the maximum annual amounts permitted by the Internal Revenue Service. Voluntary employee contributions to the 457b Plan for the fiscal year ended June 30, 2025, totaled \$12,829,842.

On February 28, 2019, OCFA's Board of Directors created the Orange County Fire Authority 401(a) Deferred Compensation Plan (401a Plan). The 401a Plan is also administered by Nationwide Trust Company. In accordance with OCFA's Personnel and Salary Resolution, Executive Management employees are eligible to receive deferred compensation contributions from OCFA in an amount equal to 4.5% of base salary. In accordance with OCFA's Memorandum of Understanding with the Administrative Management unit, employees at the maximum of their salary range are eligible to receive a merit-based deferred compensation contribution in the amount of \$500 per year. Contractually required employer contributions to the 401a Plan for the fiscal year ended June 30, 2025, totaled \$170,568 for Executive Management employees and \$10,000 for Administrative Management employees.

OCFA's Board of Directors establishes and amends all deferred compensation plan provisions, including benefit terms and contribution requirements, through negotiations with labor bargaining groups when applicable. Amendment or termination of the plans is subject to the meet and confer requirement of the Myers-Milias-Brown Act and any other applicable law.

**ORANGE COUNTY FIRE AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 28 DEFERRED COMPENSATION PLANS (CONTINUED)

B. 457(OBRA) Deferred Compensation Plan

On January 26, 2017, OCFA's Board of Directors created a 457(OBRA) Deferred Compensation Plan (Plan), a mandatory retirement savings plan, for the participation of all eligible part-time employees pursuant to federal legislation. For Internal Revenue Service (IRS) tax purposes, all OCFA Board Members are considered employees and, as such, OCFA is required to provide a retirement savings plan for mandatory enrollment. The Plan satisfies OCFA's obligation to enroll all employees in a retirement savings plan. Effective July 1, 2018, all eligible extra help employees hired by OCFA are also enrolled as participants in the Plan in lieu of OCFA's Extra Help Retirement Plan, a single-employer defined benefit pension plan described within these notes as Note 25.

Plan participants are required to contribute 7.5% of their earnings to the Plan, subject to maximum annual federal limits, and may immediately receive benefits without penalty upon separation of employment from OCFA. The Plan is administered by NaCoServices, Inc., a subsidiary of the National Association of Counties and Nationwide Retirement Solutions, Inc. Required employee contributions for the fiscal year ended June 30, 2025, totaled \$100,455.

NOTE 29 RESTATEMENT TO BEGINNING BALANCES

Effective July 1, 2024, the Authority implemented GASB Statement No. 101, *Compensated Absences*. As a result of the implementation of this standard, the compensated absences liability as of July 1, 2024 was understated by \$9.6 million. The effect of the implementation of this standard on net position is shown in the table below.

	Primary Government Governmental Activities
June 30, 2024, As Previously Reported	\$ 209,136,329
Change in Accounting Principle	(9,557,640)
June 30, 2024, As Restated	<u>\$ 199,578,689</u>

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Required Supplementary Information



Academy 61 Training
Spring 2025

**ORANGE COUNTY FIRE AUTHORITY
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2025**

OCERS RETIREMENT PLAN

OCFA participates in the Orange County Employees Retirement System (OCERS), a cost-sharing multiple-employer, defined benefit pension plan that provides retirement, disability, and death benefits to safety and general members.

EXTRA HELP RETIREMENT PLAN

OCFA administers a single-employer, defined benefit pension plan that provides retirement benefits for OCFA's less than half-time and extra help employees hired prior to July 1, 2018. Plan assets are accounted for in the Extra Help Retirement fiduciary fund.

RETIREE MEDICAL PLAN

OCFA provides a single-employer, defined benefit plan for OCFA's full-time and part-time employees hired prior to January 1, 2007, which provides a monthly grant toward the cost of retirees' health insurance coverage. Plan assets are held in an irrevocable trust for the exclusive benefit of Plan participants and are administered by the Orange County Employees Retirement System (OCERS).

ORANGE COUNTY FIRE AUTHORITY
SCHEDULE OF OCFA'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OCERS RETIREMENT PLAN
LAST TEN FISCAL YEARS
(A COST SHARING, MULTIEMPLOYER DEFINED BENEFIT PENSION PLAN)

Fiscal Year Ended June 30,	OCFA's Proportion of the Collective Net Pension Liability (Asset)	OCFA's Proportionate Share of the Collective Net Pension Liability (Asset)	OCFA's Covered Payroll**	Proportionate Share of the Collective Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan's Fiduciary Net Position	Plan's Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	Applicable Measurement Date* December 31,
2025	2.026 %	\$ 80,528,139	\$ 215,103,080	37.437 %	\$ 23,961,991,000	85.77 %	2024
2024	3.476	168,457,678	202,864,559	83.039	21,797,429,000	81.81	2023
2023	5.176	279,060,590	193,780,939	144.008	19,680,021,000	78.51	2022
2022	(5.117)	(104,907,413)	189,061,641	(55.488)	21,922,182,000	91.45	2021
2021	4.299	181,121,638	190,254,989	95.199	18,797,203,000	81.69	2020
2020	6.982	354,395,457	164,583,742	215.328	16,678,581,000	76.67	2019
2019	7.531	466,731,526	155,479,486	300.188	14,481,680,000	70.03	2018
2018	7.485	370,674,668	148,890,685	248.958	14,801,895,000	74.93	2017
2017	9.043	469,430,660	124,514,004	377.010	12,809,208,000	71.16	2016
2016	9.056	517,669,806	129,452,647	399.891	11,657,318,000	67.10	2015

* Applicable Measurement Date reflects the most recent fiscal year-end of the Orange County Employee Retirement System.

** Based on Plan Year Ended December 31.

**ORANGE COUNTY FIRE AUTHORITY
SCHEDULE OF CONTRIBUTIONS
OCERS RETIREMENT PLAN
LAST TEN FISCAL YEARS
(A COST SHARING, MULTIEMPLOYER DEFINED BENEFIT PENSION PLAN)**

Fiscal Year Ended June 30	Required Employer Contributions (Actuarially Determined)	Actual Employer Contributions	Contribution Excess (Deficiency)	Covered Payroll*	Actual Contributions as a Percentage of Covered Payroll
2025	\$ 70,587,829	\$ 87,127,507	\$ 16,539,678	\$ 221,672,539	39.30 %
2024	67,417,434	82,238,266	14,820,832	210,631,364	39.04
2023	71,691,220	84,450,056	12,758,836	197,123,640	42.84
2022	83,069,059	94,010,371	10,941,312	192,639,197	48.80
2021	79,754,287	106,715,236	26,960,949	185,441,142	57.55
2020	72,228,778	93,232,215	21,003,437	176,975,377	52.68
2019	68,220,529	91,053,475	22,832,946	153,247,752	59.42
2018	67,135,009	90,230,805	23,095,796	149,170,809	60.49
2017	66,284,815	82,880,775	16,595,960	144,564,215	57.33
2016	63,297,103	78,708,605	15,411,502	132,248,620	59.52

* Based on Fiscal Year Ended June 30.

Note

Required and actual contributions presented in the above schedule excluded any employer-paid member contributions.

ORANGE COUNTY FIRE AUTHORITY
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
EXTRA HELP RETIREMENT PLAN
LAST TEN FISCAL YEARS
(A SINGLE EMPLOYER DEFINED BENEFIT PENSION PLAN)

Fiscal Year Ended June 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability										
Service Cost	\$ 800	\$ 750	\$ 3,115	\$ 2,819	\$ 994	\$ 6,786	\$ 2,911	\$ 5,386	\$ 6,050	\$ 8,331
Interest										
Differences Between Expected and Actual Experience	(582)	(103)	(50,185)	(6,523)	829	(63,020)	21,397	(36,700)	-	(131,777)
Changes in Assumptions	(784)	(119)	(125)	(29,721)	6,853	16,260	9,879	5,961	(27,593)	47,323
Benefit Payments, Including Refunds of Member Contributions	-	-	(33,302)	(2,213)	-	(13,768)	(16,426)	(24,786)	(31,370)	(10,642)
Net Change in Total Pension Liability	(566)	528	(80,497)	(34,764)	11,709	(48,354)	22,768	(43,842)	(46,276)	(74,900)
Total Pension Liability - Beginning of Year	19,761	19,233	99,730	134,494	122,785	171,139	148,371	192,213	238,489	313,389
Total Pension Liability - End of Year (a)	19,195	19,761	19,233	99,730	134,494	122,785	171,139	148,371	192,213	238,489
Plan Fiduciary Net Position										
Contributions - Employer	99	177	540	2,279	2,117	1,072	876	1,519	839	2,267
Contributions - Plan Members	-	-	-	-	579	891	9,043	16,641	21,080	8,923
Net Investment Income	888	763	1,166	192	266	1,191	1,731	1,196	2,407	1,219
Benefit Payments, Including Refunds of Member Contributions	-	-	(33,302)	(2,213)	-	(13,768)	(16,426)	(24,786)	(31,370)	(10,642)
Net Change in Plan Fiduciary Net Position	987	940	(31,596)	258	2,962	(10,614)	(4,776)	(5,430)	(7,044)	1,767
Total Plan Fiduciary Net Position - Beginning of Year	19,498	18,558	50,154	49,896	46,934	57,548	62,324	67,754	74,798	73,031
Total Plan Fiduciary Net Position - End of Year (b)	20,485	19,498	18,558	50,154	49,896	46,934	57,548	62,324	67,754	74,798
Net Pension Liability (a) - (b)	\$ (1,290)	\$ 263	\$ 675	\$ 49,576	\$ 84,598	\$ 75,851	\$ 113,591	\$ 86,047	\$ 124,459	\$ 163,691
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	106.72%	98.67%	96.49%	50.29%	37.10%	38.22%	33.63%	42.01%	35.25%	31.36%
Covered Payroll	NA	NA	NA	NA	\$ 7,744	\$ 9,541	\$ 160,212	\$ 73,747	\$ 108,526	\$ 108,526
Net Position Liability as a Percentage of Coverage Payroll*	NA	NA	NA	NA	1092.43%	795.00%	70.90%	116.68%	114.68%	150.83%
Change in Actuarial Assumptions:										
Discount Rate and Investment Rate of Return	4.90%	4.05%	3.90%	3.75%	2.10%	3.45%	3.15%	3.50%	3.40%	2.90%
Inflation	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
Salary Increase	NA	NA	NA	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

*Effective July 1, 2018, the Plan is closed to new entrants. As of June 30, 2022, there are no longer an active employee participating in the plan; thus, covered payroll and net pension liability as a percentage of covered payroll are not applicable.

**ORANGE COUNTY FIRE AUTHORITY
SCHEDULE OF CONTRIBUTIONS
EXTRA HELP RETIREMENT PLAN
LAST TEN FISCAL YEARS
(A SINGLE EMPLOYER DEFINED BENEFIT PENSION PLAN)**

Fiscal Year Ended June 30, Required Employer Contributions (Contractually Determined)	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actual Employer Contributions	\$ 99	\$ 177	\$ 540	\$ 2,279	\$ 2,117	\$ 1,075	\$ 876	\$ 1,519	\$ 839	\$ 2,267
Contribution Excess (Deficiency)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ -	\$ -	\$ -	\$ -
Actual Contributions as a Percentage of Required Contributions	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Covered Payroll	NA	NA	NA	NA	\$ 7,744	\$ 9,541	\$ 160,212	\$ 73,747	\$ 108,526	\$ 108,526
Actual Contributions as a Percentage of Covered Payroll*	NA	NA	NA	NA	27.34%	11.24%	0.55%	2.06%	0.77%	2.09%
Changes in Size or Composition of Plan Members: Inactive; Entitled to But Not Yet Receiving Benefits	32	32	32	38	38	38	38	37	46	47
Active	-	-	-	-	1	1	4	24	31	17
Total Plan Members	32	32	32	38	39	39	42	61	77	64

*Effective July 1, 2018, the Plan is closed to new entrants. As of June 30, 2022, there are no longer an active employee participating in the plan; thus, covered payroll and net pension liability as a percentage of covered payroll are not applicable.

**ORANGE COUNTY FIRE AUTHORITY
SCHEDULE OF MONEY WEIGHTED RATE OF RETURN
EXTRA HELP RETIREMENT PLAN
LAST TEN FISCAL YEARS
(A SINGLE EMPLOYER DEFINED BENEFIT PENSION PLAN)**

<u>Fiscal Year Ended June 30,</u>	<u>Annual Money- Weighted Rate of Return, Net of Investment Expense</u>
2025	4.54 %
2024	5.05
2023	3.45
2022	0.39
2021	0.55
2020	2.30
2019	2.93
2018	1.90
2017	3.43
2016	1.66

ORANGE COUNTY FIRE AUTHORITY
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
RETIREE MEDICAL PLAN
LAST EIGHT FISCAL YEARS*
(A SINGLE EMPLOYER DEFINED BENEFIT OTHER POSTEMPLOYMENT PLAN [OPEB] PLAN)

Fiscal Year Ended June 30,	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service Cost	\$ 2,565,941	\$ 2,103,304	\$ 2,461,230	\$ 10,072,942	\$ 8,510,680	\$ 6,034,031	\$ 7,989,994	\$ 7,712,349
Interest	12,222,894	11,233,261	11,178,022	7,499,506	9,632,097	10,878,843	10,432,082	10,007,111
Differences Between Expected and Actual Experience	(4,634,502)	8,471,419	(5,289,751)	(23,396,844)	1,145,322	(647,369)	(2,909,247)	-
Changes in Assumptions	135,924	826,137	1,408,587	(159,298,759)	37,176,101	18,873,824	(35,431,920)	-
Benefit Payments, Including Refunds of Member Contributions	(9,299,771)	(8,629,841)	(8,592,854)	(8,438,075)	(7,823,558)	(7,239,321)	(6,803,645)	(5,581,055)
Net Change in Total OPEB Liability	990,486	14,004,280	1,165,234	(173,561,230)	48,640,642	27,900,008	(26,722,736)	12,138,405
Total OPEB Liability - Beginning of Year	176,618,079	162,613,799	161,448,565	335,009,795	286,369,153	258,469,145	285,191,881	273,053,476
Total OPEB Liability - End of Year (a)	177,608,565	176,618,079	162,613,799	161,448,565	335,009,795	286,369,153	258,469,145	285,191,881
Plan Fiduciary Net Position								
Contributions - Employer	30,753,989	26,259,719	3,238,768	17,370,021	2,284,326	2,221,564	4,002,323	1,603,537
Contributions - Plan Members	1,398,624	1,458,412	1,628,619	1,842,066	1,976,295	2,111,158	2,259,947	2,379,665
Net Investment Income (Loss)	8,929,407	7,301,787	(4,683,124)	6,741,844	4,134,537	5,301,391	(728,045)	5,116,794
Benefit Payments, Including Refunds of Member Contributions	(9,299,771)	(8,629,841)	(8,592,854)	(8,438,075)	(7,823,558)	(7,239,321)	(6,803,645)	(5,581,055)
Administrative Expense	(23,640)	(23,640)	(23,640)	(23,640)	(22,440)	(21,240)	(30,304)	(27,068)
Net Change in Plan Fiduciary Net Position	31,758,609	26,366,437	(8,432,231)	17,492,216	549,160	2,373,552	(1,299,724)	3,491,873
Total Plan Fiduciary Net Position - Beginning of Year	77,380,472	51,014,035	59,446,266	41,954,050	41,404,890	39,031,338	40,331,062	36,839,189
Total Plan Fiduciary Net Position - End of Year (b)	109,139,081	77,380,472	51,014,035	59,446,266	41,954,050	41,404,890	39,031,338	40,331,062
Net OPEB Liability (a) - (b)	\$ 68,469,484	\$ 99,237,607	\$ 111,599,764	\$ 102,002,299	\$ 293,055,745	\$ 244,964,263	\$ 219,437,807	\$ 244,860,819
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	61.45%	43.81%	31.37%	36.82%	12.52%	14.46%	15.10%	14.14%
Covered Employee Payroll**	\$ 41,179,798	\$ 45,183,369	\$ 48,509,326	\$ 56,548,860	\$ 58,610,629	\$ 63,351,188	\$ 66,697,012	\$ 68,808,979
Net OPEB Liability as a Percentage of Covered Employee Payroll	166.27%	219.63%	230.06%	180.38%	500.00%	386.68%	329.01%	355.86%
Applicable Measurement Date - December 31,	2024	2023	2022	2021	2020	2019	2018	2017
Change in Actuarial Assumptions:								
Discount Rate	7.00%	7.00%	7.00%	7.00%	2.20%	3.31%	4.17%	3.60%
Investment Rate of Return	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Inflation	2.00%	2.00%	2.00%	2.75%	2.75%	2.75%	2.75%	2.75%
Payroll Growth	3.00%	3.00%	3.00%	3.25%	3.25%	3.25%	3.25%	3.25%
Healthcare Cost Trend Rate	4.50%-7.75%	4.50%-8.00%	4.50%-7.00%	4.50%-6.25%	4.50%-6.50%	4.50%-6.50%	5.00%-6.50%	5.00%-6.50%
20 Year Bond Rate	3.93%-4.21%	3.65%-4.13%	3.54%-4.09%	1.84%-2.25%	1.93%-2.12%	2.76%-3.26%	4.11%	3.44%
Crossover Year	NA	NA	NA	NA	2027	2025	2025	2028
Mortality Rate Scale	MP-20??	MP-2021	MP-2021	MP-2021	MP-2020	MP-2018	MP-2019	MP-2015
Pretirement Turnover	0.15%-11.25%	0.15%-11.00%	0.15%-11.00%	0.15%-11.00%	0.15%-11.00%	0.20%-11.00%	0.20%-11.00%	0.00%-5.00%

* GASB Statements No. 74, No. 75, and No. 85 were implemented during Fiscal Year 2017/28. Additional years will be added as they become available in the future.

** Required employer contributions to the OPEB plan are not based on a measure of pay; thus, this schedule discloses "covered employee payroll" (the payroll of employees that are provided with OPEB through the OPEB plan) as the measure of payroll. The amounts reported on this schedule are based on the Plan Year end date of December 31.

**ORANGE COUNTY FIRE AUTHORITY
SCHEDULE OF CONTRIBUTIONS
RETIREE MEDICAL PLAN
LAST EIGHT FISCAL YEARS***

(A SINGLE EMPLOYER DEFINED BENEFIT OTHER POSTEMPLOYMENT PLAN [OPEB] PLAN)

Fiscal Year Ended June 30,	2025	2024	2023	2022	2021	2020	2019	2018
Required Employer Contributions (Contractually Determined)**								
Actual Employer Contributions	\$ 26,654,356	\$ 30,127,753	\$ 26,538,739	\$ 18,417,245	\$ 2,361,738	\$ 2,252,945	\$ 1,974,029	\$ 3,941,686
Contribution Excess (Deficiency)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Actual Contributions as a Percentage of Contractually Required Contributions	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Covered Employee Payroll***	\$ 42,257,621	\$ 44,447,173	\$ 44,545,501	\$ 49,786,365	\$ 57,043,737	\$ 59,454,055	\$ 62,958,049	\$ 65,955,614
Actual Contributions as a Percentage of Covered Employee Payroll	63.08%	67.78%	59.58%	36.99%	4.14%	3.79%	3.14%	5.98%
Changes in Size or Composition of Plan Members: Retiree Medical Plan (Hired Prior to January 1, 2007):								
Inactive; Currently Receiving Benefits	940	941	929	900	844	817	781	738
Inactive; Entitled to But Not Yet Receiving Benefits	29	29	29	32	36	36	39	41
Active	257	263	285	324	384	419	457	511
Total	<u>1,226</u>	<u>1,233</u>	<u>1,243</u>	<u>1,256</u>	<u>1,264</u>	<u>1,272</u>	<u>1,277</u>	<u>1,290</u>
PEMHCA Eligible Employee (Hired on or After January 1, 2007):								
Inactive; Currently Receiving Benefits	8	7	7	4	4	4	1	1
Active	1,302	1,290	1,227	1,152	1,102	1,008	821	763
Total	<u>1,310</u>	<u>1,297</u>	<u>1,234</u>	<u>1,156</u>	<u>1,106</u>	<u>1,012</u>	<u>822</u>	<u>764</u>
Total Plan Members:								
Inactive; Currently Receiving Benefits	948	948	936	904	848	821	782	739
Inactive; Entitled to But Not Yet Receiving Benefits	29	29	29	32	36	36	39	41
Active	1,559	1,553	1,512	1,476	1,486	1,427	1,278	1,274
Total Plan Members	<u>2,536</u>	<u>2,530</u>	<u>2,477</u>	<u>2,412</u>	<u>2,370</u>	<u>2,284</u>	<u>2,099</u>	<u>2,054</u>

* GASB Statements No. 74, No. 75, and No. 85 were implemented during Fiscal Year 2017/28. Additional years will be added as they become available in the future.

**Required, contractually determined employer contributions include: (1) cash contributions per Section 5 of the Health Plan Agreement between OCFA and the Orange County Professional Firefighters Association; (2) "Snowball Plan" payments required per the 4th Amendment to the Joint Powers Authority Agreement; (3) any cash contributions paid directly to retirees outside of the trust per the Retiree Medical Plan; (4) amounts paid directly to OCFA to the California Public Employees Retirement System for PEMHCA premiums on behalf of retirees hired on or after January 1, 2007; and (5) the implicit subsidy in accordance with Memorandums of Understanding between OCFA and its labor groups requiring that OCFA contribute toward the payment of health care premiums on behalf of eligible retirees. PEMHCA benefit payments were not included in the amounts reported on this schedule prior to Fiscal Year 2022/23.

*** Required employer contributions to the OPEB plan are not based on a measure of pay; thus, this schedule discloses "covered employee payroll" (the payroll of employees that are provided with OPEB through the OPEB plan) as the measure of payroll. The amounts reported on this schedule are based on the Fiscal Year end date of June 30.

**ORANGE COUNTY FIRE AUTHORITY
SCHEDULE OF MONEY WEIGHTED RATE OF RETURN
RETIREE MEDICAL PLAN
LAST EIGHT FISCAL YEARS***
(A SINGLE EMPLOYER DEFINED BENEFIT OTHER POSTEMPLOYMENT PLAN [OPEB] PLAN)

<u>Fiscal Year Ended June 30,</u>	<u>As Related to Plan Year Ended December 31,</u>	<u>Annual Money- Weighted Rate of Return, Net of Investment Expense</u>
2025	2024	9.98 %
2024	2023	11.44
2023	2022	(7.88)
2022	2021	16.67
2021	2020	11.22
2020	2019	14.81
2019	2018	(1.31)
2018	2017	14.74

* GASB Statements No. 74 were implemented during Fiscal Year 2017/28. Additional years will be added as they become available in the future.

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Supplementary Schedules



Promotions and Retirements
2024-2025

**ORANGE COUNTY FIRE AUTHORITY
MAJOR GOVERNMENTAL FUNDS
CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)**

COMMUNICATIONS AND INFORMATION SYSTEMS

This fund is used to account for the significant acquisition, improvement, or replacement of specialized communications and information technology systems and/or equipment.

FIRE APPARATUS

This fund is used to account for the significant acquisition, improvement, or replacement of fire apparatus, including vehicles, trailers, and helicopters.

FIRE STATIONS AND FACILITIES

This fund is used to account for the significant acquisition, improvement, replacement, or construction of fire stations and facilities.

**ORANGE COUNTY FIRE AUTHORITY
BUDGETARY COMPARISON SCHEDULE
COMMUNICATION AND INFORMATION SYSTEMS
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)**

	2025				2024
	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Actual Amounts
	Original	Final			
BUDGETARY FUND BALANCE - BEGINNING OF YEAR	\$ 7,646,662	\$ 7,646,662	\$ 7,646,662	\$ -	\$ 6,037,384
RESOURCES (INFLOWS)					
Use of Money and Property	304,753	243,434	373,121	129,687	445,900
Miscellaneous	-	-	3,641	3,641	-
Transfers In	400,000	400,000	400,000	-	4,500,000
Total Resources (Inflows)	704,753	643,434	776,762	133,328	4,945,900
AMOUNTS AVAILABLE FOR APPROPRIATIONS	8,351,415	8,290,096	8,423,424	133,328	10,983,284
CHARGES TO APPROPRIATION (OUTFLOWS)					
Services and Supplies	19,686	126,900	274,767	147,867	100,423
Capital Outlay	1,201,564	7,982,718	744,383	(7,238,335)	1,236,199
Transfers Out	-	-	-	-	2,000,000
Total Charges to Appropriations (Outflows)	1,221,250	8,109,618	1,019,150	(7,090,468)	3,336,622
BUDGETARY FUND BALANCE - END OF YEAR	<u>\$ 7,130,165</u>	<u>\$ 180,478</u>	<u>\$ 7,404,274</u>	<u>\$ 7,223,796</u>	<u>\$ 7,646,662</u>

**ORANGE COUNTY FIRE AUTHORITY
BUDGETARY COMPARISON SCHEDULE
FIRE APPARATUS
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)**

	2025				2024
	Budget Amounts		Actual	Variance with	Actual
	Original	Final	Amounts	Final Budget Positive (Negative)	Amounts
BUDGETARY FUND BALANCE - BEGINNING OF YEAR	\$ 28,117,467	\$ 28,117,467	\$ 28,117,467	\$ -	\$ 37,730,153
RESOURCES (INFLOWS)					
Charges for Services	1,963,179	1,963,179	1,963,179	-	1,893,746
Use of Money and Property	1,547,187	1,557,721	2,020,144	462,423	2,047,526
Transfers In	18,737,108	23,237,108	23,237,108	-	13,218,201
Total Resources (Inflows)	22,247,474	26,758,008	27,220,431	462,423	17,159,473
AMOUNTS AVAILABLE FOR APPROPRIATIONS	50,364,941	54,875,475	55,337,898	462,423	54,889,626
CHARGES TO APPROPRIATION (OUTFLOWS)					
Services and Supplies	-	-	96,559	96,559	1,002,903
Capital Outlay	42,800,488	50,798,348	12,131,349	(38,666,999)	19,412,502
Principal Retirement	4,933,000	4,933,000	3,195,458	(1,737,542)	2,770,492
Interest and Fiscal Charges	-	-	1,729,348	1,729,348	2,154,314
Transfers Out	-	-	-	-	1,431,948
Total Charges to Appropriations (Outflows)	47,733,488	55,731,348	17,152,714	(38,578,634)	26,772,159
BUDGETARY FUND BALANCE - END OF YEAR	<u>\$ 2,631,453</u>	<u>\$ (855,873)</u>	<u>\$ 38,185,184</u>	<u>\$ 39,041,057</u>	<u>\$ 28,117,467</u>

**ORANGE COUNTY FIRE AUTHORITY
BUDGETARY COMPARISON SCHEDULE
FIRE STATIONS AND FACILITIES
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)**

	2025				2024
	Budget Amounts		Actual	Variance with	Actual
	Original	Final	Amounts	Final Budget Positive (Negative)	Amounts
BUDGETARY FUND BALANCE - BEGINNING OF YEAR	\$ 32,401,140	\$ 32,401,140	\$ 32,401,140	\$ -	\$ 37,126,620
RESOURCES (INFLOWS)					
Intergovernmental	-	-	18,000	18,000	137,857
Use of Money and Property	1,366,080	933,188	1,417,800	484,612	1,863,932
Developer Contributions	1,276,550	1,276,550	856,200	(420,350)	901,800
Transfers In	-	-	-	-	2,000,000
Total Resources (Inflows)	<u>2,642,630</u>	<u>2,209,738</u>	<u>2,292,000</u>	<u>82,262</u>	<u>4,903,589</u>
AMOUNTS AVAILABLE FOR APPROPRIATIONS	35,043,770	34,610,878	34,693,140	82,262	42,030,209
CHARGES TO APPROPRIATION (OUTFLOWS)					
Services and Supplies	339,195	339,195	299,456	(39,739)	276,645
Capital Outlay	11,768,197	33,017,152	9,156,171	(23,860,981)	7,352,424
Transfers Out	-	-	-	-	2,000,000
Total Charges to Appropriations (Outflows)	<u>12,107,392</u>	<u>33,356,347</u>	<u>9,455,627</u>	<u>(23,900,720)</u>	<u>9,629,069</u>
BUDGETARY FUND BALANCE - END OF YEAR	<u>\$ 22,936,378</u>	<u>\$ 1,254,531</u>	<u>\$ 25,237,513</u>	<u>\$ 23,982,982</u>	<u>\$ 32,401,140</u>

**ORANGE COUNTY FIRE AUTHORITY
MAJOR GOVERNMENTAL FUNDS
SUB-FUND COMPONENTS OF GENERAL FUND
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)**

The following “sub-funds” are combined and consolidated in order to report a single General Fund for financial statement presentation. Descriptions of each “sub-fund” component are identified below:

General Operating Fund

This sub-fund is used to account for all operating activities not accounted for in another sub-fund.

General Fund Capital Improvement Program (CIP)

This sub-fund is used to account for financial activity associated with maintenance and improvement projects that are considered “capital in nature” but do not meet the criteria to be included in a Capital Projects Fund.

Structural Fire Entitlement

This sub-fund is used to account for service enhancement funds of over-funded Structural Fire Fund members.

Self Insurance

This sub-fund is used to account the workers’ compensation self-insurance program.

Settlement Agreement

This sub-fund is used to account for the activities of a Settlement Agreement between OCFA and the City of Irvine to provide various provisions benefiting the citizens of Orange County and enhancing services provided throughout OCFA’s jurisdiction, including a Joint Police-Fire Training Facility, a Drone Program, Bi-Directional Amplifiers, training of Irvine Police Department Emergency Medical Technicians, a Public Safety Community Emergency Response Team Coordinator in the City of Irvine, and pension funding through a Section 115 Trust.

**ORANGE COUNTY FIRE AUTHORITY
COMBINING BALANCE SHEET
COMPONENTS OF GENERAL FUND
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)**

	General Operating Fund	General Fund CIP	Structural Fire Entitlement	Self-Insurance	Settlement Agreement	Eliminations	2025	2024
ASSETS								
Cash and Investments	\$ 8,851,834	\$ 30,167,518	\$ 3,391,043	\$ 171,516,994	\$ 23,822,278	\$ -	\$ 237,749,667	\$ 226,801,714
Accounts Receivable, Net	3,652,931	-	-	-	-	-	3,652,931	5,586,103
Accrued Interest Receivable	881,793	-	14,619	504,223	95,916	-	1,496,551	652,296
Prepaid Costs and Other Assets	35,730,833	149,779	-	-	-	-	35,880,612	35,572,488
Due from Other Governments	46,140,323	-	-	-	-	-	46,140,323	26,794,973
Restricted Cash and Investments	-	-	-	-	12,603,817	-	12,603,817	9,735,584
Lease Receivables	817,470	-	-	-	-	-	817,470	853,501
Total Assets	<u>\$ 96,075,184</u>	<u>\$ 30,317,297</u>	<u>\$ 3,405,662</u>	<u>\$ 172,021,217</u>	<u>\$ 36,522,011</u>	<u>\$ -</u>	<u>\$ 338,341,371</u>	<u>\$ 305,996,659</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
LIABILITIES								
Accounts Payable	\$ 6,056,866	\$ 7,559,889	\$ 353,624	\$ 371,171	\$ 5,370	\$ -	\$ 14,346,920	\$ 8,435,539
Accrued Liabilities	19,812,354	-	-	-	-	-	19,812,354	20,181,210
Unearned Revenue	11,709,176	-	-	-	-	-	11,709,176	10,421,359
Due to Other Governments	301,052	-	-	-	-	-	301,052	5,029
Total Liabilities	<u>37,879,448</u>	<u>7,559,889</u>	<u>353,624</u>	<u>371,171</u>	<u>5,370</u>	<u>-</u>	<u>46,169,502</u>	<u>39,043,137</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable Revenue	454,487	-	-	-	-	-	454,487	568,110
Related to Leases	769,290	-	-	-	-	-	769,290	774,231
Total Deferred Inflows of Resources	<u>1,223,777</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,223,777</u>	<u>1,342,341</u>
FUND BALANCES								
Nonspendable Prepaid Costs	35,646,454	144,779	-	-	-	-	35,791,233	35,493,078
Restricted:								
Various Departments	5,926,571	-	-	-	-	-	5,926,571	4,717,229
Section 115 Pension Trust	-	-	-	-	12,603,817	-	12,603,817	9,733,459
Committed to SFF Cities Enhancements	-	-	3,052,038	-	-	-	3,052,038	3,423,205
Assigned:								
Capital Improvement Program	-	15,183,104	-	-	-	-	15,183,104	12,089,724
Workers' Compensation	-	-	-	171,650,046	-	-	171,650,046	164,780,297
Various Departments	1,270,303	5,859,583	-	-	-	-	7,129,886	1,195,762
Facilities Projects	69,532	-	-	-	-	-	69,532	42,150
Communications/IT Projects	-	186,579	-	-	-	-	186,579	1,745,920
Construction Projects	-	1,383,363	-	-	-	-	1,383,363	875,021
Unassigned	14,059,099	-	-	-	23,912,824	-	37,971,923	31,515,336
Total Fund Balances	<u>56,971,959</u>	<u>22,757,408</u>	<u>3,052,038</u>	<u>171,650,046</u>	<u>36,516,641</u>	<u>-</u>	<u>290,948,092</u>	<u>265,611,181</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 96,075,184</u>	<u>\$ 30,317,297</u>	<u>\$ 3,405,662</u>	<u>\$ 172,021,217</u>	<u>\$ 36,522,011</u>	<u>\$ -</u>	<u>\$ 338,341,371</u>	<u>\$ 305,996,659</u>

ORANGE COUNTY FIRE AUTHORITY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
COMPONENTS OF GENERAL FUND
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	General Operating Fund	General Fund CIP	Structural Fire Entitlement	Self-Insurance	Settlement Agreement	Eliminations	2025	2024
REVENUES								
Taxes	\$ 358,361,043	-	\$ -	\$ -	-	\$ -	\$ 358,361,043	\$ 340,988,284
Intergovernmental	97,945,144	-	-	-	-	-	97,945,144	59,333,496
Charges for Services	163,346,436	-	-	24,400,324	-	(24,400,324)	163,346,436	158,348,448
Use of Money and Property	4,492,397	-	165,252	7,684,344	2,031,832	(3,144,082)	11,229,743	10,454,853
Miscellaneous	21,065,919	-	-	-	-	-	21,065,919	24,874,921
Total Revenues	645,210,939	-	165,252	32,084,668	2,031,832	(27,544,406)	651,948,285	594,000,002
EXPENDITURES								
Current Public Safety:								
Salaries and Benefits	502,058,867	-	-	-	-	(24,400,324)	477,658,543	442,486,968
Services and Supplies	83,500,879	8,220,831	536,419	25,487,042	681,175	-	118,426,346	90,833,100
Capital Outlay	868,090	6,735,051	-	-	-	-	7,603,141	4,055,703
Debt Service:								
Principal Retirement	42,403	66,044	-	-	-	-	108,447	6,117,899
Interest and Fiscal Charges	3,228,473	3,396	-	-	-	(3,144,082)	87,787	145,032
Total Expenditures	589,698,712	15,025,322	536,419	25,487,042	681,175	(27,544,406)	603,884,264	543,638,702
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	55,512,227	(15,025,322)	(371,167)	6,597,626	1,350,657	-	48,064,021	50,361,300
OTHER FINANCING SOURCES (USES)								
Transfers In	-	27,000,000	-	-	2,668,000	(29,668,000)	-	5,431,948
Transfers Out	(48,805,108)	(4,500,000)	-	-	-	29,668,000	(23,637,108)	(19,718,201)
Issuance of Leases and Subscriptions	-	93,751	-	-	-	-	93,751	268,002
Sale of Capital Assets	153,657	-	-	-	-	-	153,657	141,528
Insurance Recoveries	390,467	-	-	272,123	-	-	662,590	67,588
Total Other Financing Sources (Uses)	(48,260,984)	22,593,751	-	272,123	2,668,000	-	(22,727,110)	(13,809,135)
NET CHANGE IN FUND BALANCES	7,251,243	7,568,429	(371,167)	6,869,749	4,018,657	-	25,336,911	36,552,165
Fund Balances - Beginning of Year	49,720,716	15,188,979	3,423,205	164,780,297	32,497,984	-	265,611,181	229,059,016
FUND BALANCES - END OF YEAR	\$ 56,971,959	\$ 22,757,408	\$ 3,052,038	\$ 171,650,046	\$ 36,516,641	\$ -	\$ 290,948,092	\$ 265,611,181

**ORANGE COUNTY FIRE AUTHORITY
COMBINING FINAL BUDGET
COMPONENTS OF GENERAL FUND
YEAR ENDED JUNE 30, 2025**

BUDGETARY FUND BALANCE - BEGINNING OF YEAR

RESOURCES (INFLOWS)

Taxes	358,765,181	-	-	-	-	-	-	-	-	\$	49,720,716	\$	15,188,979	\$	3,423,205	\$	164,780,297	\$	32,497,984	\$	-	\$	265,611,181
Intergovernmental	106,309,719	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	358,765,181
Charges for Services	160,872,271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	106,309,719
Use of Money and Property	3,827,314	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	160,872,271
Miscellaneous	35,833,283	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,180,555
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,833,283
Sale of Capital Assets	115,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance Recoveries	387,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	115,000
Total Resources (Inflows)	666,110,268	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	387,500
																							670,463,509
	715,830,984	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	936,074,690

AMOUNTS AVAILABLE FOR APPROPRIATIONS

CHARGES TO APPROPRIATION (OUTFLOWS)

Salaries and Benefits	503,672,390	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	479,272,066
Services and Supplies	105,338,612	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	171,528,424
Capital Outlay	7,041,184	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,594,037
Interest and Fiscal Charges	3,150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	48,805,108	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Charges to Appropriations (Outflows)	668,007,294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,637,108
																							689,031,635

BUDGETARY FUND BALANCE - END OF YEAR

	\$	47,823,690	\$	1,800,958	\$	99,892	\$	163,228,049	\$	34,090,466	\$	-	\$	247,043,055
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**ORANGE COUNTY FIRE AUTHORITY
FIDUCIARY FUND
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUND
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)**

EXTRA HELP RETIREMENT PLAN

OCFA administers a single-employer, defined benefit pension plan that provides retirement benefits for OCFA's less than half-time and extra help employees hired prior to July 1, 2018. Plan assets are accounted for in the Extra Help Retirement fiduciary fund.

RETIREE MEDICAL PLAN

OCFA provides a single-employer, defined benefit plan for OCFA's full-time and part-time employees hired prior to January 1, 2007, which provides a monthly grant toward the cost of retirees' health insurance coverage. Plan assets are held in an irrevocable trust for the exclusive benefit of Plan participants and are administered by the Orange County Employees Retirement System (OCERS).

ORANGE COUNTY FIRE AUTHORITY
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
FIDUCIARY FUND
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Extra Help Retirement	Retiree Medical Plan	Total Pension and Other Employee Benefit Trust Funds	
			2025	2024
ASSETS				
Cash and Investments:				
Local Agency Investment Fund:				
Domestic Fixed Income	\$ 20,485	\$ -	\$ 20,485	\$ 19,498
Pooled Amounts Held in Trust				
With OCERS	-	109,835,402	109,835,402	78,177,194
Total Cash and Investments	20,485	109,835,402	109,855,887	78,196,692
Receivables:				
Other Receivables	-	402,379	402,379	31,337
Total Assets	20,485	110,237,781	110,258,266	78,228,029
LIABILITIES				
Accrued Liabilities	-	1,098,700	1,098,700	828,059
Total Liabilities	-	1,098,700	1,098,700	828,059
NET POSITION				
Restricted:				
Pensions	20,485	-	20,485	19,498
Postemployment Benefits				
Other than Pensions	-	109,139,081	109,139,081	77,380,472
Total Net Position	\$ 20,485	\$ 109,139,081	\$ 109,159,566	\$ 77,399,970

ORANGE COUNTY FIRE AUTHORITY
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Extra Help Retirement	Retiree Medical Plan	Total Pension and Other Employee Benefit Trust Funds	
			2025	2024
ADDITIONS				
Contributions:				
Employer	\$ 99	\$ 30,753,989	\$ 30,754,088	\$ 26,259,896
Plan Members	-	1,398,624	1,398,624	1,458,412
Total Contributions	99	32,152,613	32,152,712	27,718,308
Net Investment Income:				
Total Investment Income	888	9,767,317	9,768,205	7,905,798
Investments Fees and Expenses	-	(837,910)	(837,910)	(603,248)
Total Net Investment Income	888	8,929,407	8,930,295	7,302,550
Total Additions	987	41,082,020	41,083,007	35,020,858
DEDUCTIONS				
Benefits and Refunds Paid to Plan Members and Beneficiaries	-	9,299,771	9,299,771	8,629,841
Administrative Expenses	-	23,640	23,640	23,640
Total Deductions	-	9,323,411	9,323,411	8,653,481
CHANGE IN NET POSITION	987	31,758,609	31,759,596	26,367,377
Net Position - Beginning of Year	19,498	77,380,472	77,399,970	51,032,593
NET POSITION - END OF YEAR	<u>\$ 20,485</u>	<u>\$ 109,139,081</u>	<u>\$ 109,159,566</u>	<u>\$ 77,399,970</u>

Statistical Section



Best & Bravest Awards Dinner
July 2024

**ORANGE COUNTY FIRE AUTHORITY
OVERVIEW OF THE STATISTICAL SECTION
YEAR ENDED JUNE 30, 2025**

The Statistical Section provides a context for understanding information in the financial statements, note disclosures, and required supplementary information and how that information relates to the OCFA's overall financial health. The detailed schedules presented in the Statistical Section are grouped into five sections pertaining to financial trends, revenue capacity, debt capacity, demographic and economic information, and operating information.

Financial Trends Information

These schedules contain trend information to assist the reader in understanding how the OCFA's financial performance and well-being have changed over time.

Revenue Capacity Information

These schedules contain information to assist the reader in assessing property taxes, the OCFA's most significant local revenue source.

Debt Capacity Information

These schedules present information to assist the reader in assessing the affordability of the OCFA's current levels of outstanding debt and its ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to assist the reader in understanding the environment within which the OCFA's financial activities take place.

Operating Information

These schedules contain data to assist the reader in understanding how the information in the financial report relates to the services provided by and the activities performed by the OCFA.

**ORANGE COUNTY FIRE AUTHORITY
FINANCIAL TRENDS INFORMATION
YEAR ENDED JUNE 30, 2025**

NET POSITION BY COMPONENT

Presents net position of the OCFA's governmental activities by the three individual components of net position for each of the last ten fiscal years.

CHANGES IN NET POSITION

Presents the changes in net position of governmental activities for each of the last ten fiscal years.

FUND BALANCES OF GOVERNMENTAL FUNDS

Presents information on the fund balances of the General Fund and the aggregate of all other governmental funds for each of the last ten fiscal years.

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Presents information on the changes in fund balances for total governmental funds for each of the last ten fiscal years, including the ratio of debt service expenditures to noncapital expenditures.

ORANGE COUNTY FIRE AUTHORITY
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year Ended June 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
GOVERNMENTAL ACTIVITIES:										
Net Investment in Capital										
Assets***	\$ 223,937,246	\$ 205,581,885	\$ 208,153,667	\$ 212,695,383	\$ 213,676,416	\$ 216,942,270	\$ 217,203,906	\$ 207,687,629	\$ 191,938,023	\$ 187,626,070
Restricted***	36,233,315	32,160,903	29,869,988	10,098,718	7,541,066	6,330,588	4,057,904	3,910,033	3,843,218	2,870,622
Unrestricted***	80,443,038	(28,606,459)	(175,626,750)	(269,600,526)	(428,729,431)	(497,937,656)	(519,332,124)	(511,051,108)	(372,555,288)	(351,160,610)
Total										
Governmental Activities										
Net Position	\$ 340,613,599	\$ 209,136,329	\$ 62,396,905	\$ (46,806,425)	\$ (207,511,949)	\$ (274,664,798)	\$ (298,070,314)	\$ (299,453,446)	\$ (176,774,047)	\$ (160,663,918)

* GASB Statements No. 74, 75, and 85 were implemented during Fiscal Year 2017/18, which required a \$153 million restatement to beginning net position in order to fully reflect net OCFA's net OPEB Liabilities. This adjustment contributed to the increased negative balance in unrestricted net position as of June 30, 2018 and thereafter.

** Restricted Net Position as of June 30, 2023, included \$16,931,500 in one-time state funding for a new hand crew facility and equipment

*** The components of net position have been revised for comparability with current fiscal year calculations. Amounts shown on this schedule for years prior to Fiscal Year 2023/24 may vary from the amounts originally reported in the financial statements.

Source: OCFA Annual Comprehensive Financial Reports

ORANGE COUNTY FIRE AUTHORITY CHANGES IN NET POSITION LAST TEN FISCAL YEARS (ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year Ended June 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
GOVERNMENTAL ACTIVITIES:										
Program Revenues -										
Public Safety:										
Charges for Services	\$ 225,082,766	\$ 188,438,426	\$ 173,110,122	\$ 174,072,175	\$ 169,343,205	\$ 156,740,363	\$ 128,320,646	\$ 132,634,280	\$ 121,875,157	\$ 117,263,679
Operating Grants and Contributions ****	55,204,121	47,156,686	52,676,947	38,183,350	31,237,944	28,982,930	15,436,645	13,812,567	11,939,823	12,149,525
Capital Grants and Contributions *****	990,516	1,753,932	18,576,840	507,114	1,417,160	4,143,033	471,615	16,983,258	1,092,744	3,346,578
Total Program Revenues	281,277,403	237,349,044	244,363,909	212,762,639	201,998,309	189,866,326	144,228,906	163,430,105	134,907,724	132,759,782
Expenses - Public Safety:										
Salaries and Benefits	365,305,041	336,724,804	346,185,496	249,802,878	331,869,650	352,573,221	339,249,853	323,845,042	327,515,166	316,292,795
Services and Supplies****	134,800,219	96,221,088	100,752,172	93,210,654	82,656,535	84,600,263	62,877,930	57,275,465	52,819,125	35,127,573
Depreciation and Amortization	16,393,886	19,734,587	25,712,134	13,232,063	12,961,222	12,137,499	10,531,098	10,084,196	9,512,777	9,267,982
Interest on Long-Term Debt****	1,767,648	1,920,719	1,661,133	86,161	92,442	-	11,444	70,751	133,239	917,320
Total Expenses	518,266,794	454,601,198	474,310,935	356,331,756	427,579,849	449,310,983	412,670,325	391,275,454	389,980,307	361,605,660
NET PROGRAM REVENUES (EXPENSES)	(236,989,391)	(217,252,154)	(229,947,026)	(143,569,117)	(225,581,540)	(259,444,657)	(268,441,419)	(227,845,349)	(255,072,583)	(228,845,878)
General Revenues:										
Property Taxes	358,361,043	340,988,284	326,138,528	302,861,759	290,310,882	277,721,815	264,267,387	250,326,172	232,832,758	219,840,417
Investment Income***	15,040,808	14,812,211	5,388,518	(4,799,952)	462,789	3,374,813	4,494,924	2,439,702	1,236,818	1,848,365
Gain on Disposal of Capital Assets	52,268	-	8,623,310	17,777	174,666	12,641	-	719,372	657,944	6,000
Miscellaneous***	4,571,472	8,191,083	-	4,020,895	1,786,052	1,740,904	1,062,240	4,838,512	4,234,934	2,629,203
Total General Revenues	378,025,591	363,991,578	340,150,356	302,100,479	292,734,389	282,850,173	269,824,551	258,323,758	238,962,454	224,323,985
CHANGES IN NET POSITION	<u>\$ 141,036,200</u>	<u>\$ 146,739,424</u>	<u>\$ 110,203,330</u>	<u>\$ 158,531,362</u>	<u>\$ 67,152,849</u>	<u>\$ 23,405,516</u>	<u>** \$ 1,383,132</u>	<u>\$ 30,478,409</u>	<u>* \$ (16,110,129)</u>	<u>\$ (4,521,893)</u>

* GASB Statements No. 74, 75, and 85 were implemented during Fiscal Year 2017/18, which required that OPEB expense be adjusted annually to fully reflect the accrual-based cost incurred during the year. During the year ended June 30, 2018, OCFA recognized a decrease to its salary and benefits totaling \$7.2 million due to the implementation of these GASB statements.

** The City of Garden Grove became a member city of OCFS during the Fiscal Year 2019/20 (August 2019).

*** Beginning in Fiscal Year 2020/21, lease revenues from the RFOTC cell tower and Fullerton Airport hangar were reported as investment income rather than miscellaneous revenue. Amounts shown on this schedule for previous fiscal years have also been updated to reflect this change and may vary from amounts originally reported in the financial statements.

**** Beginning in Fiscal Year 2023/24, interest from lease liabilities was reported as interest on long-term debt rather than public safety services and supplies expense. Amounts shown on this schedule for previous fiscal years (Fiscal Year 2020/21 through 2022/23) have also been updated to reflect this change and may vary from the amounts originally reported in the financial statements.

***** Beginning in Fiscal Year 2023/24, revenues from the California Firefighter Joint Apprenticeship Committee have been adjusted to better reflect the nature of the contribution as capital instead of operating. Amounts shown on this schedule for previous fiscal years have been updated to reflect this change and may vary from the amounts originally reported in the financial statements.

Source: OCFA Annual Comprehensive Financial Reports

ORANGE COUNTY FIRE AUTHORITY
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year Ended June 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund:										
Nonspendable	\$ 35,820,848	\$ 35,493,078	\$ 32,542,882	\$ 35,424,785	\$ 41,707,145	\$ 42,700,572	\$ 36,732,385	\$ 34,800,682	\$ 33,750,548	\$ 36,779,845
Restricted*	36,233,315	14,450,688	12,044,728	9,487,598	7,106,303	5,939,111	3,666,427	3,376,801	3,309,986	2,337,390
Committed	3,052,038	3,423,205	3,519,541	4,301,785	1,120,950	1,288,272	1,338,850	1,496,954	549,651	584,464
Assigned*	248,696,939	180,728,874	154,226,631	132,511,586	119,954,162	106,306,363	94,306,294	83,074,567	78,400,495	78,934,013
Unassigned	37,971,923	31,515,336	26,725,234	18,756,847	20,391,894	34,353,935	32,680,670	35,352,256	31,346,672	34,421,993
Total General Fund	<u>\$ 361,775,063</u>	<u>\$ 265,611,181</u>	<u>\$ 229,059,016</u>	<u>\$ 200,482,601</u>	<u>\$ 190,280,454</u>	<u>\$ 190,588,253</u>	<u>\$ 168,724,626</u>	<u>\$ 158,101,260</u>	<u>\$ 147,357,352</u>	<u>\$ 153,037,705</u>
All Other Governmental Funds:										
Nonspendable	\$ 29,615	\$ 35,959	\$ 25,589	\$ 5,087	\$ 14,255	\$ 4,247	\$ 13,725	\$ 25,216	\$ 4,608	\$ -
Restricted	53,936,242	18,609,808	30,171,716	611,120	434,763	391,477	391,477	533,232	533,232	533,232
Assigned	301,791,368	49,519,462	50,696,852	42,895,548	49,295,111	42,451,644	45,076,939	59,924,778	65,015,386	55,779,948
Total All Other Governmental Funds	<u>\$ 355,757,225</u>	<u>\$ 68,165,269</u>	<u>\$ 80,894,157</u>	<u>\$ 43,511,755</u>	<u>\$ 49,744,129</u>	<u>\$ 42,847,368</u>	<u>\$ 45,482,141</u>	<u>\$ 60,483,226</u>	<u>\$ 65,553,226</u>	<u>\$ 56,313,180</u>

* General fund restricted and assigned fund balance totals have been revised for comparability with current fiscal year calculations. Amounts shown on this schedule for years prior to Fiscal Year 2021/22 may vary from the amounts originally reported in the financial statements.

Source: OCFA Annual Comprehensive Financial Reports

ORANGE COUNTY FIRE AUTHORITY
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year Ended June 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
REVENUES										
Taxes	\$ 358,361,043	\$ 340,988,284	\$ 326,138,528	\$ 302,861,759	\$ 290,310,882	\$ 277,721,815	\$ 264,267,387	\$ 250,326,172	\$ 232,832,758	\$ 219,840,417
Intergovernmental	97,963,144	59,471,353	76,482,399	57,726,610	58,266,113	41,258,003	28,521,605	37,063,147	29,069,065	25,978,081
Charges for Services	165,309,615	160,242,194	150,519,860	146,007,793	138,809,882	138,641,512	113,719,047	108,750,420	106,061,060	103,830,436
Use of Money and Property**	15,040,808	14,812,211	5,388,518	(4,799,952)	499,035	3,700,453	4,816,165	2,827,492	1,503,122	1,865,616
Miscellaneous* **	21,069,560	24,874,921	23,827,236	11,128,699	3,978,404	6,184,387	1,170,010	4,343,194	4,365,243	2,606,413
Developer Contributions	856,200	901,800	1,051,583	401,221	1,317,000	679,800	454,200	3,545,139	962,627	3,233,082
Total Revenues	<u>658,600,370</u>	<u>601,290,763</u>	<u>583,408,124</u>	<u>513,326,130</u>	<u>493,181,316</u>	<u>468,185,970</u>	<u>412,948,414</u>	<u>406,855,564</u>	<u>374,793,875</u>	<u>357,354,045</u>
EXPENDITURES										
Current Public Safety:										
Salaries and Benefits	477,658,543	442,486,968	420,178,243	419,386,430	406,935,192	375,032,147	346,953,705	340,720,267	309,507,433	294,414,084
Services and Supplies***	119,097,128	92,213,071	88,386,119	80,672,569	-	67,271,454	49,488,301	49,871,973	48,087,618	36,303,618
Capital Outlay	29,635,044	32,056,828	72,330,715	12,963,172	9,753,190	7,790,083	20,095,072	9,970,652	12,116,937	3,996,650
Debt Service:										
Principal Retirement***	3,303,905	8,888,391	12,871,462	98,390	168,035	-	1,253,718	2,459,589	2,397,140	2,336,279
Interest and Fiscal Charges***	1,817,135	2,299,346	469,807	86,161	128,688	325,640	333,385	459,924	400,887	935,881
Issuance Costs	-	-	43,092	-	-	-	-	-	-	-
Total Expenditures	<u>631,511,755</u>	<u>577,944,604</u>	<u>594,279,438</u>	<u>513,206,722</u>	<u>488,292,160</u>	<u>450,419,324</u>	<u>418,124,181</u>	<u>403,482,405</u>	<u>372,510,015</u>	<u>337,986,512</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES										
	27,088,615	23,346,159	(10,871,314)	119,408	4,889,156	17,766,646	(5,175,767)	3,373,159	2,283,860	19,367,533
OTHER FINANCING SOURCES										
Transfers In	23,637,108	25,150,149	17,039,829	13,877,532	11,059,336	8,000,000	2,150,000	-	33,724,099	78,187
Transfers Out	(23,637,108)	(25,150,149)	(17,039,829)	(13,877,532)	(11,059,336)	(8,000,000)	(2,150,000)	-	(33,724,099)	(78,187)
Issuance of Financial Purchase Agreement	-	-	57,882,120	-	-	-	-	-	-	-
Issuance of Leases and Subscriptions	93,751	268,002	18,711,118	12,690	-	-	-	-	-	-
Sale of Capital Assets*	153,657	141,528	2,730	30,679	147,194	142,044	22,548	844,512	37,400	9,930
Insurance Recoveries	662,590	67,588	234,163	1,632,834	1,552,612	1,320,164	775,470	1,456,267	1,218,433	121,288
The Other Financing Sources	909,998	477,118	76,830,131	1,676,203	1,699,806	1,462,208	798,018	2,300,779	1,255,833	131,218
NET CHANGE IN FUND BALANCES	<u>\$ 27,998,613</u>	<u>\$ 23,823,277</u>	<u>\$ 65,958,817</u>	<u>\$ 1,795,611</u>	<u>\$ 6,588,962</u>	<u>\$ 19,228,854</u>	<u>\$ (4,377,749)</u>	<u>\$ 5,673,938</u>	<u>\$ 3,539,693</u>	<u>\$ 19,498,751</u>
Debt Service as a Percentage of Noncapital Expenditures	0.0%	2.0%	2.6%	0.0%	0.1%	0.1%	0.4%	0.7%	0.8%	1.0%

* Beginning in Fiscal Year 2018/19, proceeds from sale of certain noncapital assets were reported as miscellaneous revenue rather than sale of capital assets. Amounts shown on this schedule for previous fiscal years have also been updated to reflect this change and may vary from the amounts originally reported in the financial statements.

** Beginning in Fiscal Year 2020/21, lease revenues from the RFOTC cell tower and Fullerton Airport hangar were reported a use of money and property rather than miscellaneous revenue. Amounts shown on this schedule for previous fiscal years have also been updated to reflect this change and may vary from the amounts originally reported in the financial statements.

Source: OCFA Annual Comprehensive Financial Reports

**ORANGE COUNTY FIRE AUTHORITY
REVENUE CAPACITY INFORMATION
YEAR ENDED JUNE 30, 2025**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Presents information on the assessed property values of each city and the unincorporated area within the OCFA's jurisdiction for each of the last 10 fiscal years.

PROPERTY TAX RATES OF DIRECT AND OVERLAPPING GOVERNMENTS

Presents the County of Orange's direct property tax rate, as well as the rates of any overlapping governments that are applied to the same revenue base.

PRINCIPAL PROPERTY TAX PAYERS

Presents information about the OCFA's ten largest property tax payers for the current fiscal year, as compared to nine fiscal years ago.

PROPERTY TAX LEVIES AND COLLECTIONS

Presents information on the levy and subsequent collection of OCFA's property taxes for each of the last 10 fiscal years.

ORANGE COUNTY FIRE AUTHORITY
ASSESSED VALUE* AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(DOLLARS IN THOUSANDS)

Jurisdiction	FY 2024/25	FY 2023/24	FY 2022/23	FY 2021/22	FY 2020/21	FY 2019/20	FY 2018/19	FY 2017/18	FY 2016/17	FY 2015/16
Buena Park	\$14,400,607	\$ 13,449,449	\$ 12,589,754	\$ 11,855,322	\$ 11,489,594	\$ 11,010,946	\$ 10,534,143	\$ 9,771,180	\$ 9,229,491	\$ 8,769,022
Garden Grove****	22,649,607	21,616,413	20,300,953	19,305,133	18,531,828	17,647,291	NA	NA	NA	NA
Placentia*****	NA	NA	NA	NA	NA	7,057,342	6,778,269	6,445,280	6,133,423	5,878,473
San Clemente	23,024,074	21,805,007	20,620,279	19,331,274	18,559,898	17,783,910	16,904,336	16,078,965	15,269,878	14,447,434
Santa Ana	35,683,871	34,504,366	32,471,833	30,541,317	29,080,200	27,943,961	26,520,241	25,232,515	23,886,126	23,013,226
Seal Beach	7,652,713	7,289,726	6,857,456	6,402,225	5,981,421	5,562,331	5,625,920	5,428,187	5,167,629	5,081,691
Stanton	4,443,476	4,134,516	3,847,721	3,635,925	3,303,024	3,015,953	2,836,469	2,679,870	2,569,937	2,433,266
Tustin	17,844,701	16,960,028	15,767,388	14,813,295	14,373,207	13,658,894	13,043,122	12,399,614	11,577,792	11,004,027
Westminster	12,513,928	11,925,163	11,263,281	10,675,124	10,290,576	9,801,405	9,391,194	8,907,507	8,410,335	8,279,644
Total Cash Contract Cities***	138,412,977	131,684,668	123,718,665	116,559,615	111,828,748	113,901,033	91,633,694	86,943,118	82,244,611	78,906,783
Aliso Viejo	12,910,698	12,340,912	11,852,955	11,357,670	11,057,982	10,706,653	10,320,678	9,757,603	9,262,105	8,765,964
Cypress	10,205,613	9,588,096	9,069,906	8,469,982	8,175,217	7,865,560	7,492,895	7,049,085	6,751,019	6,463,650
Dana Point	17,391,204	16,475,457	15,778,385	14,477,213	13,901,090	13,330,883	12,716,978	12,184,560	11,209,516	10,513,667
Irvine	113,172,207	107,564,142	100,230,096	95,193,732	90,058,179	85,045,012	78,439,756	71,898,708	65,754,243	60,912,694
Laguna Hills	9,212,450	8,833,525	8,263,937	7,983,815	7,648,234	7,360,865	7,169,367	6,744,152	6,506,374	6,256,109
Laguna Niguel	20,635,327	19,714,354	18,623,846	17,682,694	17,211,775	16,566,379	15,925,158	15,341,994	14,571,803	14,015,647
Laguna Woods	4,243,772	4,035,598	3,775,181	3,634,773	3,655,931	3,308,199	3,141,574	2,949,710	2,772,774	2,620,217
Lake Forest	22,878,029	21,543,480	20,061,522	18,890,933	17,826,418	17,239,225	15,968,847	14,701,561	13,710,657	12,672,969
La Palma	2,753,758	2,624,904	2,494,402	2,379,789	2,294,417	2,218,935	2,137,829	2,042,167	1,998,105	1,904,950
Los Alamitos	3,123,396	2,953,284	2,763,749	2,609,209	2,430,512	2,279,998	2,165,016	2,068,339	1,961,259	1,887,771
Mission Viejo	22,675,431	21,536,388	20,452,244	19,367,780	18,749,279	18,087,505	17,362,619	16,538,595	15,835,376	15,262,434
Rancho Santa Margarita	10,967,015	10,472,295	9,997,272	9,475,954	9,238,425	8,947,481	8,640,697	8,247,183	7,810,951	7,572,862
San Juan Capistrano	11,256,153	10,546,653	9,826,866	9,244,605	8,820,714	8,336,034	7,959,762	7,600,135	7,190,143	6,828,239
Villa Park	2,510,535	2,368,328	2,197,619	2,071,954	1,993,610	1,912,173	1,836,352	1,755,259	1,674,085	1,596,806
Yorba Linda	20,426,195	19,454,617	18,505,831	17,534,010	16,933,257	16,292,118	15,623,191	14,862,265	14,098,053	13,488,124
Unincorporated	40,578,321	37,809,794	35,923,481	33,578,578	32,498,066	31,132,442	29,526,544	28,230,720	26,380,370	24,999,336
Total SFF Jurisdictions**	324,939,104	307,861,827	289,817,292	273,952,691	262,493,106	250,629,462	236,427,263	221,972,036	207,486,833	195,761,439
Percentage Change from Prior Year	5.55%	6.23%	5.79%	4.37%	4.73%	6.01%	6.51%	6.98%	5.99%	6.86%
Total Assessed Valuation	\$ 463,352,081	\$ 439,546,495	\$ 413,535,957	\$ 390,512,306	\$ 374,321,854	\$ 364,530,495	\$ 328,060,957	\$ 308,915,154	\$ 289,731,444	\$ 274,668,222
Total Direct Tax Rate	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%

* Assessed value is stated as taxable full cash value. These values may include an increased value over the base year for that portion of the city or district which lies within a redevelopment agency.

** Assessed value for these cities is part of the Structural Fire Fund (SFF).

*** Cities pay for services on a cash contract basis. Assessed value is shown for comparison only.

**** The City of Garden Grove joined OCFA on August 16, 2019.

***** The City of Placentia was no longer a member of the OCFA beginning in Fiscal Year 2020/21.

***** In 1978, the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: County of Orange, Auditor-Controller, Assessed Valuations by Fiscal Year http://acweb1.ocgov.com/ac/txfdr_Civica/av/

**ORANGE COUNTY FIRE AUTHORITY
PROPERTY TAX RATES OF DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS**

<u>Fiscal Year Ended June 30.</u>	<u>County of Orange**</u>			<u>OCFA**</u>
	<u>Overlapping</u>	<u>Direct</u>	<u>Total</u>	<u>Direct</u>
	<u>Basic</u>			<u>Basic</u>
	<u>Overlapping</u>	<u>Debt</u>		<u>Overlapping</u>
	<u>Levy*</u>	<u>Service*</u>		<u>Levy***</u>
2025	1.00000	-	1.00000	0.0011
2024	1.00000	-	1.00000	0.0011
2023	1.00000	-	1.00000	0.0011
2022	1.00000	-	1.00000	0.0011
2021	1.00000	-	1.00000	0.0011
2020	1.00000	-	1.00000	0.0011
2019	1.00000	-	1.00000	0.0011
2018	1.00000	-	1.00000	0.0011
2017	1.00000	-	1.00000	0.0011
2016	1.00000	-	1.00000	0.0011

Source:

* County of Orange, Auditor-Controller, Tax Rate Books by Fiscal Year

<https://ocauditor.gov/about/central-accounting/property-tax-accounting/tax-rate-book/>

** Data for the entire County of Orange is not limited to the cities/unincorporated areas served by the Orange County Fire Authority. Data for OCFA is limited to its member cities that are part of the Structural Fire Fund (SFF).

*** Direct tax rate calculation per the "Assessed Value of Estimated Actual Value of Taxable Property" schedule included in this report.

Note

This schedule presents tax rates per \$100 of assessed/fill cash value.

**ORANGE COUNTY FIRE AUTHORITY
PRINCIPAL PROPERTY TAX PAYERS
CURRENT AND NINE YEARS AGO
(DOLLARS IN THOUSANDS)**

Property Tax Payer	Fiscal Year 2024/25			Fiscal Year 2015/16		
	Actual Taxes Levied	Rank	Percent of Total Taxes Levied	Actual Taxes Levied	Rank	Percent of Total Taxes Levied
Irvine Company	\$ 201,658	1	2.19 %	\$ 111,040	1	1.92 %
Walt Disney Parks and Resorts U.S.	85,720	2	0.93	48,011	2	0.83
Southern California Edison Company (Edison International)	74,319	3	0.81	34,709	3	0.60
Sempra Energy, (SDG&E, Southern California Gas)	24,010	4	0.26	5,934	7	0.10
United Laguna Hills Mutual (Laguna Woods)	14,913	5	0.16	8,735	6	0.15
Bex Portfolio, Inc.	9,418	6	0.10			
Fertitta MLB Owner LLC (Ritz Carlton/Montage)	9,395	7	0.10			
Pacific Bell Telephone Company (AT&T; SBC California)	8,231	8	0.09	10,921	5	0.19
AES Corporation	8,096	9	0.09			
Olen Properties Corp	7,884	10	0.09			
Heritage Fields El Toro				11,943	4	0.21
Oxy USA, Inc.				5,575	8	0.10
B. Braun Medical, Inc.	-		-	4,302	9	0.07
Bella Terra Associates, LLC	-		-	3,999	10	0.07

Source:

* OCFA Annual Comprehensive Financial Report for Fiscal Year 2014/15, which was based on the County of Orange, Treasurer-Tax Collector's "Top 10 Secured Taxpayer List" for Fiscal Year 2014/15.

** County of Orange, Treasurer-Tax Collector. Top 12 Secured Taxpayer List for Fiscal Year 2022/23.
<http://www.ttc.ocgov.com/rptstats/stats>
Updated Fiscal Year 2023/24 data is not available from the County of Orange at the time of this report's publication.

Note

This schedule presents data for the entire County of Orange and is not limited to the cities/unincorporated areas served by the Orange County Fire Authority.

ORANGE COUNTY FIRE AUTHORITY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(DOLLARS IN THOUSANDS)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of Levy		Collection of Prior Year Levies		Collection of Penalties and Interest		Total Collection to Date		Collection of Property Tax Increment Pass-Through*	
		Amount	Percent of Levy	Teeter Plan	Delinquencies and Other	Delinquency Penalties	Interest	Total Amounts Collected	Percent of Levy	RDA	H and S
2025	\$ 363,637	\$ 352,814	97.0 %	\$ 3,219	\$ 314	\$ 83	\$ 928	\$ 357,358	98.3 %	\$ 29,841	\$ 943
2024	346,200	336,799	97.3	2,498	414	90	853	340,654	98.4	21,474	905
2023	331,928	321,782	96.9	2,336	(78)	38	404	324,482	97.8	16,846	870
2022	308,133	299,004	97.0	2,089	199	50	79	301,421	97.8	16,897	325
2021	292,841	286,140	97.7	1,825	257	68	206	288,496	98.5	15,265	812
2020	280,282	273,453	97.6	2,202	165	47	342	276,209	98.5	13,256	774
2019	267,727	262,561	98.1	1,737	149	42	248	264,737	98.9	9,627	732
2018	253,371	246,607	97.3	1,461	156	36	189	248,449	98.1	11,095	694
2017	237,082	229,934	97.0	1,329	140	35	105	231,543	97.7	9,237	662
2016	224,452	216,219	96.3	1,368	157	38	73	217,855	97.1	9,180	639

* Upon dissolution of California redevelopment agencies during Fiscal Year 2011/12, property tax increment formerly remitted to OCFA by its member city redevelopment agencies was instead deposited into the newly formed Redevelopment Property Tax Trust Fund (RPTTF) from which the Auditor/Controller made disbursements on behalf of the successor agencies. There is no tax levy associated with these collections; thus, they have been excluded from the "Percent of levy collected" calculations.

Source:
County of Orange, Auditor-Controller, Tax Ledger Detail by Fiscal Year
Tax Ledger Selection C84 Orange County Fire Authority
https://tax.ocgov.com/acledger/report_eGov.asp

**ORANGE COUNTY FIRE AUTHORITY
DEBT CAPACITY INFORMATION
YEAR ENDED JUNE 30, 2025**

RATIOS OF OUTSTANDING DEBT BY TYPE

Presents information on the OCFA's total outstanding debt for each of the last 10 fiscal years, including the ratio of outstanding debt to median family income and the calculation of outstanding debt per capita.

The following schedules are not included in OCFA's Annual Comprehensive Financial Report:

Computation of Legal Debt Margin

OCFA is not subject to a legal debt margin.

Ratios of General Bonded Debt Outstanding

OCFA has not had any bonded debt outstanding for the last 10 fiscal years.

Pledged Revenue Coverage

Debt of OCFA is not secured by a pledged revenue stream.

Computation of Direct and Overlapping Debt

This schedule is not required for regional governments such as OCFA.

ORANGE COUNTY FIRE AUTHORITY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(DOLLARS IN THOUSANDS)

Fiscal Year Ended June 30,	Governmental Activities				County of Orange Median Household Income***	Debt as a Percentage of Household Income	Population - OCFA Jurisdiction Only****	Debt Per Capita
	Financed Purchase Agreements	Lease Liabilities**	Subscription Liabilities**	Total Outstanding Debt*				
2025	\$ 51,916	\$ 4,825	\$ 45	\$ 56,786	\$ 137	41449.6 %	1,924	\$ 30
2024	55,112	4,847	37	59,996	129	46508.5	1,908	31
2023	57,882	10,734	-	68,616	128	53606.3	1,894	36
2022	-	4,895	-	4,895	119	4113.4	1,910	3
2021	-	4,980	-	4,980	107	4654.2	1,891	3
2020	-	5,148	-	5,148	103	4998.1	1,966	3
2019	-	-	-	-	98	-	1,808	-
2018	1,254	-	-	1,254	93	1348.4	1,808	1
2017	3,713	-	-	3,713	88	4219.3	1,793	2
2016	6,110	-	-	6,110	85	7188.2	1,784	3

Source:

* Details regarding OCFA's outstanding debt can be found in the notes to the financial statements.

** OCFA implemented GASB 87 *Leases* during Fiscal Year 2020/21.

OCFA implemented GASB 96 *Subscription-Based Information Technology Arrangements* during Fiscal Year 2022/23.

*** U.S. Department of Housing and Urban Development, Income Limits Documentation System by Fiscal Year Median Family Income; Orange County, California (Santa Ana – Anaheim – Irvine, CA HUD Metro FMR Area) <http://www.huduser.org/portal/datasets/il.html>

**** California Department of Finance, Table E-5, Population and Housing Estimates – Organized by Geography; As of <http://www.dof.ca.gov/forecasting/demographics/estimates>

Note

The population data presented in this schedule includes only the cities and unincorporated county areas served by the OCFA. Since the City of Garden Grove became a member of the OCFA in August 2019, its population data is included with population totals beginning in Fiscal Year 2019/20. The Fiscal Year 2019/20 population total includes 174,801 for the City of Garden Grove.

The population data presented in this schedule includes only the cities and unincorporated county areas served by the OCFA. Since the City of City of Placentia is no longer a member of the OCFA effective July 1, 2020, its population data is not included with population totals beginning in Fiscal Year 2020/21. The Fiscal Year 2020/21 population total excludes 51,173 for the City of Placentia.

**ORANGE COUNTY FIRE AUTHORITY
DEMOGRAPHIC AND ECONOMIC INFORMATION
YEAR ENDED JUNE 30, 2025**

DEMOGRAPHIC AND ECONOMIC INDICATORS

Presents information regarding population, personal income, per capita income and the unemployment rate for the County of Orange for each of the last 10 fiscal years.

POPULATION AND HOUSING STATISTICS

Presents information on population and housing units of each city and the unincorporated area within the OCFA's jurisdiction for the current fiscal year, as compared to nine fiscal years ago.

PRINCIPAL EMPLOYERS

Presents information about the ten largest employers within the County of Orange's jurisdiction for the current fiscal year, as compared to nine fiscal years ago.

**ORANGE COUNTY FIRE AUTHORITY
DEMOGRAPHIC AND ECONOMIC INDICATORS
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)**

<u>Fiscal Year Ended June 30,</u>	<u>Population of Orange County*</u>	<u>Total Personal Income**</u>	<u>Per Capita Income</u>	<u>Unemployment Rate***</u>
2025	3,175	\$ 301,049,000	\$ 94,819	4.5
2024	3,151	286,490,000	90,920	4.0
2023	3,137	276,306,000	88,080	3.6
2022	3,162	263,290,000	83,267	3.2
2021	3,154	257,834,000	81,748	6.9
2020	3,194	240,734,000	75,371	13.1
2019	3,222	221,692,000	68,806	3.0
2018	3,221	212,807,000	66,069	3.2
2017	3,194	205,052,000	64,199	3.8
2016	3,183	200,783,000	63,080	4.3

Source:

* California Department of Finance, Table E-5, Population and Housing Estimates – Organized by Geography; As of January 1 <http://www.dof.ca.gov/forecasting/demographics/estimates>

** Chapman University Economic and Business Review, December 2023

Table 11: Annual History and Forecasts 2019-2024

Years 2019-2023 have been updated with revised data available as of December 31, 2023.

The most recent year (2025) is a forecasted estimate.

*** Bureau of Labor Statistics

Local Area Unemployment Statistics, Anaheim - Santa Ana – Irvine, CA Metropolitan Division

<https://www.bls.gov/data/>

Figures reflect revised inputs, re-estimation, and new statewide control, if applicable. Unemployment rate is the monthly rate for June of the applicable fiscal year (i.e., June 2024 for FY 2023/24). The amount reported for the most recent fiscal year is based on preliminary BLS data.

Note

Data presented on this schedule is for the County of Orange and is not limited to the cities/county unincorporated areas served by the OCFA.

**ORANGE COUNTY FIRE AUTHORITY
POPULATION AND HOUSING STATISTICS
CURRENT AND NINE YEARS AGO**

Jurisdiction	Population			Housing Units		
	2025	2016	Change	2025	2016	Change
Aliso Viejo	50,213	50,509	(0.6)%	20,189	19,354	4.3 %
Buena Park	82,667	83,347	(0.8)	26,086	24,725	5.5
Cypress	49,499	49,743	(0.5)	17,145	16,194	5.9
Dana Point	32,730	33,415	(2.0)	16,557	16,016	3.4
Garden Grove*	171,492	177,303	(3.3)	50,273	47,761	5.3
Irvine	318,629	258,386	23.3	128,153	95,216	34.6
Laguna Hills	30,309	30,681	(1.2)	11,439	10,996	4.0
Laguna Niguel	65,257	66,142	(1.3)	28,452	25,458	11.8
Laguna Woods	17,183	16,213	6.0	13,414	13,079	2.6
Lake Forest	87,639	83,910	4.4	32,173	28,443	13.1
La Palma	15,110	16,057	(5.9)	5,278	5,234	0.8
Los Alamitos	12,006	11,738	2.3	4,558	4,388	3.9
Mission Viejo	91,740	96,701	(5.1)	35,367	34,876	1.4
Rancho Santa Margarita	46,341	48,516	(4.5)	17,607	17,309	1.7
San Clemente	62,865	66,245	(5.1)	26,962	26,143	3.1
San Juan Capistrano	35,329	36,085	(2.1)	12,847	12,262	4.8
Santa Ana	315,325	342,930	(8.0)	84,070	77,610	8.3
Seal Beach	24,400	25,078	(2.7)	14,677	14,534	1.0
Stanton	40,552	39,751	2.0	12,643	11,355	11.3
Tustin	79,326	82,717	(4.1)	28,737	27,697	3.8
Villa Park	5,738	5,948	(3.5)	2,040	2,024	0.8
Westminster	90,295	94,073	(4.0)	28,588	27,791	2.9
Yorba Linda	66,267	67,637	(2.0)	23,801	23,049	3.3
Unincorporated	133,033	125,420	6.1	45,551	40,583	12.2
Total OCFA, Adjusted*	1,923,945	1,908,545	0.8	686,607	622,097	10.4
Total NonOCFA**	1,251,482	1,274,466	(1.8)	477,376	453,608	5.2
Total Orange County	<u>3,175,427</u>	<u>3,183,011</u>	(0.2)	<u>1,163,983</u>	<u>1,075,705</u>	8.2
Total OCFA, Adjusted		1,908,545			622,097	
Less: Garden Grove Totals		(177,303)			(47,761)	
Plus: Placentia Totals		<u>17,155</u>			<u>52,263</u>	
Total OCFA, Actual as Reported Nine Years Ago	<u>1,923,945</u>	<u>1,748,397</u>	10.0	<u>686,607</u>	<u>626,599</u>	9.6

* Before Garden Grove became an OCFA member city in August 2019, the city's data was included in the "nonOCFA" total. However, Garden Grove's 2015 data has been identified separately for comparison purposes.

** Prior to Fiscal Year 2020/21, data for the City of Placentia was presented separately as an OCFA member. Effective July 1, 2020, the city is no longer a member of OCFA and its data is combined in the nonOCFA total. Placentia's 2015 data has also been reported in the nonOCFA total for comparison purposes.

Source: California Department of Finance, Table E-5, Population and Housing Estimates – Organized by Geography; As of January 1, 2025 and 2016
<http://www.dof.ca.gov/forecasting/demographics/estimatesv>

**ORANGE COUNTY FIRE AUTHORITY
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO**

Employer	Fiscal Year 2024/25			Fiscal Year 2015/16		
	Number of Employees	Rank	Percent of Total Employment	Number of Employees	Rank	Percent of Total Employment
Walt Disney Co.	34,000	1	2.13 %	27,000	1	1.69 %
University of California, Irvine	26,072	2	1.63	22,385	2	1.40
Providence Southern California	23,632	3	1.48			
County of Orange	18,000	4	1.13	18,135	3	1.13
Kaiser Permanente	10,293	5	0.65	7,000	5	0.44
Hoag Memorial Hospital Presbyterian	8,081	6	0.51			
Albertsons	7,222	7	0.45			
Allied Universal	6,145	8	0.39			
MemorialCare (MemorialCare Health Systems)	5,800	9	0.36	5,650	8	0.35
CHOC Hospital	5,462	10	0.34			
St. Joseph Health System				12,227	4	0.76
Boeing Co.				6,890	6	0.43
Walmart, Inc.				6,000	7	0.38
Bank of America				5,500	9	0.34
Target Corporation				5,400	10	0.34

Source: County of Orange Annual Comprehensive Financial Report for Fiscal Year 2022/23.
For years ended June 30, 2025 and 2015. Amounts are reported one year in arrears due to availability of data at time of publication of this document. <http://acdcweb01.ocgov.com/reports/acfrreports/>

Note

Data presented on this schedule is for the County of Orange and is not limited to the cities/county unincorporated areas served by the OCFA.

**ORANGE COUNTY FIRE AUTHORITY
OPERATING INFORMATION
YEAR ENDED JUNE 30, 2025**

AUTHORIZED POSITIONS BY UNIT

Presents the number of authorized positions by unit for each of the last 10 fiscal years.

FROZEN POSITIONS BY UNIT

Presents the number of frozen positions by unit as of June 30 for each of the last 10 fiscal years.

JURISDICTION INFORMATION

Presents information on the OCFA's member agencies, square mile area served, population served, and number of fire stations for each of the last 10 fiscal years.

INCIDENTS BY MAJOR CATEGORY DEFINITIONS

Provides OCFA's definitions for categories of major incidents.

INCIDENTS BY TYPE

Presents the number of OCFA major incidents by category for each of the last 10 fiscal years.

INCIDENTS BY MEMBER AGENCY

Presents the number of OCFA major incidents by member agency for each of the last 10 fiscal years.

CAPITAL EQUIPMENT BY CATEGORY

Presents the historical cost and quantity of capital equipment by category for each of the last 10 fiscal years.

CAPITAL VEHICLES BY CATEGORY

Presents the historical cost and quantity of capital vehicles by category for each of the last 10 fiscal years.

MAP OF DIVISION/BATTALION BOUNDARIES AND STATION LOCATIONS

This Orange County map identifies the areas included within OCFA's jurisdiction, the boundaries of its divisions/battalions, and the locations of all OCFA fire stations.

**ORANGE COUNTY FIRE AUTHORITY
OPERATING INFORMATION (CONTINUED)
YEAR ENDED JUNE 30, 2025**

LIST OF STATIONS BY MEMBER AGENCY

Presents a list of OCFA fire stations and street addresses by member agency.

DESCRIPTION OF THE ORGANIZATION, PROGRAMS, AND SERVICE DELIVERY

Provides an overview of the activities and responsibilities carried out by each of the OCFA's departments.

**ORANGE COUNTY FIRE AUTHORITY
AUTHORIZED POSITIONS BY UNIT
LAST TEN FISCAL YEARS**

Unit	June 30,									
	2025	2024	2023***	2022	2021	2020	2019**	2018*	2017	2016
Firefighter	1,190	1,187	1,184	1,158	1,151	1,152	1,153	1,048	1,023	1,023
Fire Management	54	54	53	54	53	53	52	45	45	45
General	256	250	248	246	248	248	252	211	213	213
Supervisory Management	36	34	34	34	34	33	32	30	27	27
Supported Employment	4	4	4	4	4	4	4	4	4	4
Administrative Management	52	50	50	50	47	46	41	43	43	43
Executive Management	11	11	11	10	10	10	10	7	8	8
Subtotal	1,603	1,590	1,584	1,556	1,547	1,546	1,544	1,388	1,363	1,363
Board Director	-	25	25	25	25	25	25	25	-	-
Total Authorized Positions	1,603	1,615	1,609	1,581	1,572	1,571	1,569	1,413	1,363	1,363
Funded Positions:										
General Operating Fund	1,628	1,603	1,596	1,577	1,540	1,541	1,566	1,400	1,284	1,274
Total Funded Positions	1,628	1,603	1,596	1,577	1,540	1,541	1,566	1,400	1,284	1,274
Unfunded Positions:										
Unbudgeted Positions	-	-	-	-	-	-	-	-	3	3
Frozen	11	12	13	4	32	30	3	13	76	86
Total Unfunded Positions	11	12	13	4	32	30	3	13	79	89
Total Authorized Positions	1,639	1,615	1,609	1,581	1,572	1,571	1,569	1,413	1,363	1,363
Change from Prior Fiscal Year:										
Total Funded Positions	25	7	19	37	(1)	(25)	166	116	10	30
Total Unfunded Positions	(1)	(1)	9	(28)	2	27	(10)	(66)	(10)	(11)
Total Authorized Positions	24	6	28	9	1	2	156	50	-	19

* During Fiscal Year 2017/18, Board Members were converted into employee positions and added to the authorized position control (25 positions).
 ** The net increase of total authorized positions during Fiscal Year 2018/19 included 99 authorized positions for employees transitioning from the City of Garden Grove (74 Firefighter Unit, 3 Fire Management Unit, 22 General Unit).
 *** The net increase of total authorized positions during Fiscal Year 2022/23 included 20 authorized positions for a state-funded hand crew (20 Firefighter Unit).

Source: OCFA Treasury Division, Budget Section

**ORANGE COUNTY FIRE AUTHORITY
FROZEN POSITIONS BY UNIT
LAST TEN FISCAL YEARS**

Unit/Position	June 30,									
	2025	2024	2023***	2022	2021	2020	2019**	2018*	2017	2016
Firefighter Unit:										
Fire Apparatus Engineer	-	-	-	-	6	6	-	-	20	21
Fire Captain	-	1	1	1	7	7	1	3	22	24
Fire Pilot	-	-	-	-	-	-	-	-	1	1
Firefighter Unit:	-	-	-	-	15	15	-	-	18	18
Hand Crew Firefighter	9	9	9	-	-	-	-	-	-	-
Limited Term	-	-	-	-	-	-	-	-	-	-
Heavy Fire Equipment Operator	-	-	-	-	-	-	-	-	1	1
Total Firefighter Unit	9	10	10	1	28	28	1	3	62	65
Fire Management Unit:										
Fire Battalion Chief	-	-	-	-	-	-	-	-	1	2
Total Fire Management Unit	-	-	-	-	-	-	-	-	1	2
General Unit:										
Accountant	-	-	-	-	-	-	-	-	-	1
Administrative Assistant	-	-	-	-	-	-	-	1	1	4
Business Analyst	-	-	-	-	-	-	-	-	-	1
Communications Installer	1	1	1	1	1	-	-	-	-	-
Communications Installer (Part Time)	1	1	1	1	1	-	-	-	-	-
Fire Equipment Technician	-	-	-	-	-	-	-	-	-	1
Fire Prevention Analyst	-	-	-	-	-	-	-	2	4	4
Human Resources Analyst	-	-	-	-	-	-	-	-	-	-
Office Services Specialist	-	-	-	-	1	1	1	-	-	-
Senior Fire Prevention Specialist	-	-	-	-	-	-	-	-	-	-
Total General Unit	2	2	2	2	3	1	1	2	2	2
								5	7	13

**ORANGE COUNTY FIRE AUTHORITY
FROZEN POSITIONS BY UNIT (CONTINUED)
LAST TEN FISCAL YEARS**

Unit/Position	June 30,									
	2025	2024	2023***	2022	2021	2020	2019**	2018*	2017	2016
Supervisory Management Unit:										
Assistant Fire Marshal	-	-	-	-	-	-	-	1	1	1
Information Technology Supervisor	-	-	-	-	-	-	-	-	-	-
Senior Fire Communications Supervisor	-	-	-	-	-	-	-	1	-	-
Total Supervisory Management Unit	-	-	-	-	-	-	-	2	1	1
Administrative Management Unit:										
Assistant IT Manager	-	-	-	-	-	-	-	1	1	1
Benefits Services Manager	-	-	-	-	-	-	-	-	1	-
Management Analyst	-	-	-	-	-	-	-	1	1	1
ODT Program Manager	-	-	1	1	1	1	1	-	-	-
Senior Accountant	-	-	-	-	-	-	-	1	2	2
Senior Human Resources Analyst	-	-	-	-	-	-	-	-	-	1
Total Administrative Management Unit	-	-	1	1	1	1	1	3	5	5
Total Frozen Positions	11	12	13	4	32	30	3	13	76	86

Source: OCFA Treasury Division, Budget Section

**ORANGE COUNTY FIRE AUTHORITY
JURISDICTION INFORMATION
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	(A) Number of Member Agencies	(B) Square Mile Area Served	(C) Population Served	(A) Number of Stations*	New and Closed Station(s)	
					New (Closed)	Description
2025	24	586	1,923,945	78	-	
2024	24	586	1,907,764	78	-	
2023	24	586	1,894,382	78	1	New Temporary Station 67 (County/Rancho Mission Viejo)
2022	24	587	1,910,233	77	-	
2021	24	587	1,891,414	77	(2)	Removed Stations 34 and 35 (Placentia)***
2020	25	593	1,966,019	79	7	New Stations 80 through 86 (Garden Grove)**
2019	24	576	1,807,560	72	-	
2018	24	576	1,807,862	72	-	
2017	24	576	1,793,040	72	-	
2016	24	576	1,783,505	72	1	New Station 56 (County/Rancho Mission Viejo)

* Includes two specialty stations for airport rescue fire fighting (ARFF) services and helicopter operations.

** The City of Garden Grove became an OCFA member city in Fiscal Year 2019/20.

*** The City of Placentia was no longer an OCFA member city effective Fiscal Year 2020/21.

Source:

(A) OCFA Clerk of the Authority

(B) OCFA Geographic Information Systems

(C) California Department of Finance

Table E-5, Population and Housing Estimates – Organized by Geography; as of January 1

<http://www.dof.ca.gov/forecasting/demographics/estimates>

**ORANGE COUNTY FIRE AUTHORITY
INCIDENTS BY MAJOR CATEGORY DEFINITIONS
YEAR ENDED JUNE 30, 2025**

Fire

This category includes fire responses, even if the fire has been extinguished upon arrival. This category also includes combustion explosions with no resulting fire. Examples of this category include structure fires, rubbish fires, dumpster fires, and vehicle fires.

Rupture/Explosion

This category includes vessels or containers that suffer failure or near failure due to extreme pressure from either an outside source, such as direct heating, or internally due to a cooling system failure or over-filling, such as a propane tank. Examples of this category also include explosions from bombs, dynamite, or similar explosives.

Rescue/EMS

This category includes all medical aids, illness, and heart attacks, as well as traffic accidents and missing persons.

Hazardous Condition

This category includes Hazardous Materials incidents; electrical wire arcing; suspected drug labs; or situations where there is a perceived problem that may prove to be a potential emergency.

Service Call

This category includes incidents for persons in distress, such as a lock-in or lock-out of a vehicle or dwelling creating an emergency situation or critical need, and smoke or odor problems. This category would also include moving units from one station to another to provide area coverage.

Good Intent

This category includes incidents that are cleared prior to arrival, such as a medical aid where the injured party has left the scene, or the initial information indicated that there were injuries and upon arrival no persons were injured. This category may also include calls where the informant has mistaken steam for smoke.

False Alarm

Some examples of the incidents in this category are malicious mischief calls, system malfunctions, and the accidental tripping of an interior alarm sensor or device.

Natural Disaster

This category includes incidents that are not normal occurrences, such as earthquakes, lightning strikes, hurricanes, and other weather or natural events.

Source: Orange County Fire Authority, Emergency Command Center and Emergency Strategic Services Divisions

**ORANGE COUNTY FIRE AUTHORITY
INCIDENTS BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,*	Fire	Rupture/ Explosion	Rescue/ EMS	Hazardous Condition	Service Call	Good Intent	False Alarm	Natural Disaster	Other	Total
2025	2,720	99	135,682	1,147	11,288	26,449	8,236	34	171	185,826
2024	2,625	67	134,683	1,112	10,582	24,550	8,076	49	135	181,879
2023	2,536	130	133,591	1,139	9,879	22,286	7,726	42	157	177,486
2022	2,863	177	127,367	1,203	9,406	21,444	6,973	22	144	169,599
2021	2,688	221	113,735	1,317	8,777	18,737	6,616	27	171	152,289
2020	2,313	226	114,758	1,348	7,978	18,532	7,482	12	137	152,786
2019	2,161	154	111,044	1,322	6,948	14,353	7,016	13	589	143,600
2018	2,651	147	110,327	1,163	7,955	14,010	6,060	3	68	142,384
2017	2,372	192	106,679	1,466	7,819	14,207	6,644	37	67	139,483
2016	2,338	197	102,994	1,314	7,921	13,261	6,575	6	9	134,615

* Response statistics are normally reported on a calendar year basis in other reports. These statistics have been reported on the fiscal year basis, July through June.

** The City of Garden Grove joined the OCFA effective August 16, 2019. Fiscal Year 2019/20 data is reported only for the portion of the fiscal year during which the city was a member of OCFA. Fiscal Year 2020/21 data included the first full year of Garden Grove activity.

*** Effective July 1, 2020, the City of Placentia was no longer a member of the OCFA.

Source: Orange County Fire Authority, Emergency Command Center and Emergency Strategic Services Divisions

**ORANGE COUNTY FIRE AUTHORITY
INCIDENTS BY MEMBER AGENCY
LAST TEN FISCAL YEARS**

Member	Fiscal Year Ended June 30, *									
	2025	2024	2023***	2022	2021	2020	2019**	2018*	2017	2016
Aliso Viejo	3,901	4,017	3,666	3,347	3,172	3,022	2,871	2,810	2,654	2,511
Buena Park	8,410	8,285	8,481	8,347	7,363	7,175	7,242	7,193	7,053	7,016
Cypress	3,851	3,793	3,765	3,631	3,162	3,215	3,292	3,238	3,145	3,013
Dana Point	4,060	3,887	3,820	3,692	3,334	3,343	3,399	3,717	3,663	3,291
Garden Grove**	15,579	15,707	15,477	15,217	13,557	11,288	NA	NA	NA	NA
Irvine	21,260	20,404	19,938	18,744	15,704	16,481	16,797	16,325	15,967	14,688
La Palma	1,338	1,407	1,362	1,352	1,210	1,224	1,282	1,303	1,212	1,059
Laguna Hills	3,750	3,990	3,878	3,842	3,263	3,122	3,303	3,303	3,078	2,887
Laguna Niguel	5,371	5,282	5,246	4,918	4,268	4,421	4,192	3,947	4,054	3,861
Laguna Woods	5,990	5,918	5,706	5,548	5,353	4,967	5,342	5,281	5,636	5,319
Lake Forest	6,989	6,632	6,506	6,426	5,629	5,378	5,335	5,333	5,474	4,995
Los Alamitos	1,609	1,585	1,534	1,553	1,363	1,405	1,468	1,477	1,360	1,380
Mission Viejo	9,365	9,346	9,504	8,864	7,512	7,718	7,989	8,041	7,777	7,508
Placentia***	NA	NA	NA	NA	NA	3,616	3,564	3,609	3,325	3,132
Rancho Santa Margarita	2,951	3,008	2,915	2,574	2,518	2,521	2,366	2,542	2,447	2,415
San Clemente	6,012	5,817	5,820	5,657	5,168	4,999	5,069	5,239	5,311	5,080
San Juan Capistrano	4,528	4,543	4,263	4,090	3,552	3,571	3,786	3,931	3,899	3,629
Santa Ana	32,216	32,243	31,274	29,340	27,493	27,335	27,518	26,707	25,074	23,455
Seal Beach	4,800	4,816	4,937	4,760	4,276	4,300	4,216	4,591	4,753	4,882
Stanton	4,507	4,338	4,357	4,134	3,701	3,645	3,343	3,284	3,396	3,413
Tustin	6,532	6,413	6,406	6,392	5,780	5,623	5,748	5,470	5,419	5,406
Villa Park	533	534	491	450	448	469	480	448	475	452
Westminster	9,494	9,203	9,152	9,053	8,357	7,945	7,772	7,702	7,560	7,442
Yorba Linda	4,939	4,714	5,023	4,520	4,168	4,023	4,146	4,059	3,747	3,716
Unincorporated	10,212	9,498	9,358	8,733	8,065	7,788	7,573	7,437	7,390	6,719
Subtotal	178,197	175,380	172,879	165,184	148,416	148,594	138,093	136,987	133,869	127,269
Auto/Mutual Aid Given	7,629	6,499	4,604	4,415	3,873	4,192	5,507	5,397	5,614	7,346
Total	185,826	181,879	177,483	169,599	152,289	152,786	143,600	142,384	139,483	134,615

* Response statistics are normally reported on a calendar year basis in other reports. These statistics have been reported on the fiscal year basis, July through June.

** The City of Garden Grove joined the OCFA effective August 16, 2019. Fiscal Year 2019/20 data is reported only for the portion of the fiscal year during which the city was a member of OCFA. Fiscal Year 2020/21 data included the first full year of Garden Grove activity.

*** Effective July 1, 2020, the City of Placentia was no longer a member of the OCFA.

Source: Orange County Fire Authority, Emergency Command Center and Emergency Strategic Services Divisions

ORANGE COUNTY FIRE AUTHORITY CAPITAL EQUIPMENT BY CATEGORY LAST TEN FISCAL YEARS

Category	June 30, 2025			June 30, 2024			June 30, 2023			June 30, 2022			June 30, 2021		
	Historical Cost	Quantity		Historical Cost	Quantity		Historical Cost	Quantity		Historical Cost	Quantity		Historical Cost	Quantity	
Air Fill Station	\$79,266	4		\$79,266	4		\$79,266	4		\$79,266	4		\$79,266	4	
Aboveground Storage Tank	678,014	8		678,014	8		678,014	8		678,014	8		678,014	8	
Audio Visual Equipment	192,868	6		208,121	8		220,674	9		240,142	12		240,142	12	
Boat	120,259	9		120,259	9		80,606	7		80,606	7		80,606	7	
Breathing Apparatus	4,806,304	748		20,394	4		20,394	4		20,394	4		20,394	4	
Camera, Thermal Imaging	33,093	4		790,849	67		1,360,096	131		1,360,096	131		1,360,096	131	
Camera, Other	47,470	5		33,093	4		33,093	4		44,264	5		44,264	5	
Communications Equipment	3,188,925	57		3,248,381	62		3,248,381	62		3,878,507	82		3,919,452	83	
Computer	32,221	5		38,221	6		22,622	3		28,490	4		28,490	4	
Defibrillator	4,334,152	138		4,334,152	138		4,334,152	138		4,334,152	138		4,334,152	138	
Exercise Equipment	80,021	11		65,684	9		39,060	5		25,407	3		40,790	6	
Fleet Equipment	302,355	30		302,355	30		302,355	30		292,914	29		292,914	29	
Forklift	328,312	12		328,312	12		287,192	8		222,642	5		222,642	5	
Generator	455,999	18		465,842	19		475,241	20		474,569	20		463,592	20	
GPS Equipment (AVL Regional Interoperability Projects)	1,391,000	2		1,391,000	2		1,391,000	2		1,391,000	2		1,391,000	2	
Hazmat Equipment	1,026,334	43		946,016	37		578,164	25		839,070	38		828,743	36	
Helicopters and Improvements:															
Helicopter	78,578,219	4		78,578,219	4		21,560,759	2		28,854,977	4		28,854,977	4	
Helicopter, Rotor Blades	-	-		-	-		-	-		319,149	4		319,149	4	
Helicopter, Fast Fin Kits	148,104	2		148,104	2		148,104	2		213,749	3		213,749	3	
Helicopter, Flight Director	168,804	2		168,804	2		168,804	2		168,804	2		168,804	2	
Helicopter, Multi-Band Radio Upgrade	224,419	2		224,419	2		224,419	2		366,193	4		366,193	4	
Helicopter Equipment	1,044,249	50		1,021,609	50		873,116	45		1,042,935	49		1,020,261	48	
Hydraulic Tool	999,111	127		1,013,434	127		953,286	121		911,957	116		849,580	108	
Kitchen Equipment	20,395	2		20,395	2		20,395	2		20,395	2		20,395	2	
Laptop	5,288	1		5,288	1		5,288	1		5,981	1		12,081	2	
Manikin	91,364	10		91,364	10		109,410	13		109,410	13		109,410	13	
Miscellaneous Equipment	4,980,194	298		3,759,738	276		2,870,247	219		2,712,871	208		2,715,740	210	
Mobile Radio Project (FY 2003/04-FY 2004/05)	2,424,594	1		2,424,594	1		2,424,594	1		2,424,594	1		2,424,594	1	
Mobile Radio	1,807,004	208		1,574,989	182		319,045	42		379,216	53		136,527	23	
Mobile Radio, Mobile Data Computer (MDC)	1,250,332	196		1,230,905	191		1,107,095	172		652,656	102		512,370	80	
Network Equipment	1,303,112	9		1,303,112	11		1,294,452	10		1,294,452	23		1,294,452	23	
Office Equipment	677,841	9		667,696	8		662,535	8		676,989	8		685,053	9	
Portable Building	1,756,990	48		1,104,631	45		1,076,842	40		1,006,388	31		974,765	27	
Portable Radio	904,577	159		904,577	159		904,577	159		925,089	163		907,709	161	
Printer	72,233	7		72,233	7		66,851	6		82,274	7		82,274	7	
Projector	5,153	1		5,153	1		5,153	1		5,153	1		5,153	1	
Router	38,457	5		46,765	6		46,765	6		58,132	7		58,132	7	
Scanner	5,489	1		5,489	1		5,489	1		5,489	1		5,489	1	
Search Equipment	295,549	21		310,725	23		294,669	22		333,137	25		302,246	21	
Server	962,876	45		973,327	46		708,858	38		887,375	42		887,375	42	
Software	13,457,396	44		13,670,497	47		11,096,458	46		10,751,591	45		10,751,591	45	
Switch	488,545	53		545,908	58		552,723	59		574,594	61		574,594	61	
Tablet	5,455	1		24,882	4		24,882	4		24,882	4		24,882	4	
Tent	255,158	17		255,158	17		215,377	16		215,377	16		226,055	18	
Trailer	2,495,625	53		2,008,265	49		1,922,379	47		1,533,274	38		1,024,838	30	
Workstation	1,668,388	27		1,668,388	27		1,668,388	27		1,687,318	28		1,687,318	28	
Total	\$ 133,201,514	2,503		\$ 126,878,627	1,778		\$ 64,481,270	1,574		\$ 72,233,934	1,554		\$ 71,240,313	1,483	

**ORANGE COUNTY FIRE AUTHORITY
CAPITAL EQUIPMENT BY CATEGORY (CONTINUED)
LAST TEN FISCAL YEARS**

Category	June 30, 2020			June 30, 2019			June 30, 2018			June 30, 2017			June 30, 2016		
	Historical Cost	Quantity	\$	Historical Cost	Quantity	\$	Historical Cost	Quantity	\$	Historical Cost	Quantity	\$	Historical Cost	Quantity	\$
Air Fill Station	53,179	2		53,179	2		53,179	2		53,179	2		53,179	2	
Aboveground Storage Tank	678,014	8		678,014	8		678,014	8		678,014	8		678,014	8	
Audio Visual Equipment	734,581	20		734,581	20		734,581	20		734,581	20		734,581	20	
Boat	80,606	7		80,606	7		80,606	7		64,986	6		31,515	4	
Breathing Apparatus	20,394	4		20,394	4		-	-		-	-		-	-	
Camera, Thermal Imaging	1,360,036	131		1,251,200	117		1,198,258	111		1,107,655	101		1,115,772	102	
Camera, Other	44,264	5		44,264	5		44,264	5		44,264	5		44,264	5	
Communications Equipment	3,919,452	83		1,696,094	82		1,689,198	81		1,702,712	83		1,523,812	51	
Computer	34,261	5		25,900	4		25,900	4		25,900	4		90,386	6	
Defibrillator	4,334,152	138		4,089,086	130		3,802,620	121		5,312,042	229		1,526,069	105	
Exercise Equipment	40,790	6		40,790	6		40,790	6		40,790	6		35,622	5	
Fleet Equipment	292,914	29		294,849	29		261,714	28		284,885	27		252,867	24	
Forklift	134,138	4		134,138	4		134,138	4		134,138	4		93,177	3	
Generator	504,562	22		504,562	22		504,562	22		504,562	22		504,562	22	
GPS Equipment (AVL Regional Interoperability Projects)	1,391,000	2		1,391,000	2		1,391,000	2		1,391,000	2		1,391,000	2	
Hazmat Equipment	801,854	32		500,242	30		479,786	26		479,786	26		479,786	26	
Helicopters and Improvements:															
Helicopter	28,854,977	4		28,854,977	4		28,854,977	4		28,854,977	4		28,854,977	4	
Helicopter, Rotor Blades	319,149	4		319,149	4		319,149	4		319,149	4		319,149	4	
Helicopter, Fast Fin Kits	213,749	3		213,749	3		148,104	2		148,104	2		148,104	2	
Helicopter, Flight Director	168,804	2		168,804	2		168,804	2		-	-		-	-	
Helicopter, Multi-Band Radio Upgrade	366,193	4		183,096	2		-	-		-	-		-	-	
Helicopter Equipment	1,003,199	47		1,003,199	47		1,003,199	47		995,953	46		942,245	43	
Hydraulic Tool	882,673	113		905,931	119		1,108,303	148		535,309	72		490,913	69	
Kitchen Equipment	20,395	2		20,395	2		26,394	3		26,394	3		33,403	4	
Laptop	12,081	2		17,957	3		17,957	3		17,957	3		23,832	4	
Manikin	109,410	13		32,371	5		75,129	12		67,452	11		67,452	11	
Miscellaneous Equipment	2,580,791	197		978,892	74		891,816	67		798,762	59		735,503	55	
Mobile Radio Project (FY 2003/04-FY 2004/05)	2,424,594	1		2,424,594	1		2,424,594	1		2,424,594	1		2,424,594	1	
Mobile Radio	136,527	23		99,592	18		88,700	16		88,700	16		88,700	16	
Mobile Radio, Mobile Data Computer (MDC)	385,726	60		385,726	60		196,398	30		196,398	30		-	-	
Network Equipment	1,294,452	23		1,294,452	30		1,294,452	30		1,294,452	30		1,294,452	30	
Office Equipment	685,053	9		685,053	9		642,985	7		632,865	6		632,865	6	
Portable Building	980,837	28		687,026	20		352,872	17		352,872	17		352,872	17	
Portable Radio	400,892	71		400,892	71		138,477	26		138,477	26		138,477	26	
Printer	66,101	6		77,501	7		68,552	6		68,552	6		72,039	6	
Projector	5,153	1		5,153	1		5,153	1		10,372	2		10,372	2	
Router	58,132	7		72,745	8		72,745	8		72,745	8		72,745	8	
Scanner	5,489	1		5,489	1		5,489	1		5,489	1		5,489	1	
Search Equipment	258,921	18		258,921	18		258,921	18		258,921	18		236,657	16	
Server	870,201	41		944,725	48		1,150,118	72		936,541	57		1,211,242	72	
Software	10,666,466	50		10,538,302	56		10,491,277	52		10,491,277	52		10,502,153	53	
Switch	522,347	59		514,813	58		356,521	21		349,909	20		349,909	20	
Tablet	24,882	4		24,882	4		24,882	4		24,882	4		24,882	4	
Tent	226,055	18		194,207	16		180,849	15		154,551	13		122,237	12	
Trailer	836,564	25		656,551	22		572,659	21		465,143	18		523,455	18	
Workstation	1,698,204	27		1,647,704	26		1,641,243	25		1,641,243	25		1,641,243	25	
Total	\$ 70,502,274	1,361		\$ 65,155,747	1,211		\$ 63,699,329	1,110		\$ 63,930,534	1,099		\$ 59,874,567	914	

Source: Orange County Fire Authority, Finance Division, General Accounting Unit

ORANGE COUNTY FIRE AUTHORITY
CAPITAL VEHICLES BY CATEGORY
LAST TEN FISCAL YEARS

Category	June 30, 2025			June 30, 2024			June 30, 2023			June 30, 2022			June 30, 2021		
	Historical Cost	Quantity		Historical Cost	Quantity		Historical Cost	Quantity		Historical Cost	Quantity		Historical Cost	Quantity	
Air Utility	\$1,823,844	6		\$ 1,823,844	6		\$ 1,823,844	6		\$ 1,823,844	6		\$ 1,216,732	5	
Ambulance	-	-		-	-		-	-		-	-		-	-	
Battalion Chief Vehicle	2,427,192	43		2,531,418	46		2,566,931	47		2,566,931	47		2,566,931	47	
Brush Chipper	145,091	2		145,091	2		160,272	3		160,272	3		160,272	3	
Crew-Carrying Vehicle	1,284,178	5		1,595,466	6		1,668,656	7		1,668,656	7		1,668,656	7	
Dump Truck	66,366	1		66,366	1		66,366	1		66,366	1		66,366	1	
Fire Command	674,655	3		674,655	3		674,655	3		674,655	3		674,655	3	
Fire Dozer	2,146,704	4		1,112,241	3		1,112,241	3		1,112,241	3		1,112,241	3	
Foam Tender	532,163	1		532,163	1		532,163	1		684,408	1		152,245	1	
Fuel Tender	821,567	3		888,252	4		376,164	3		376,164	3		376,164	3	
Hazmat Unit	939,162	2		939,162	2		939,162	2		939,162	2		939,162	2	
Heavy Equipment Vehicle	784,424	7		784,424	7		784,424	7		598,591	7		598,591	6	
Heavy Rescue Unit	739,609	2		739,608	2		739,608	2		739,608	2		739,608	2	
Hose Tender	-	-		-	-		-	-		-	-		-	-	
Lift Truck	71,780	1		71,780	1		71,780	1		71,780	1		71,780	1	
Paramedic Van	804,331	10		901,927	11		1,302,899	16		1,302,899	16		1,302,899	16	
Patrol	1,325,647	13		1,459,265	15		1,631,773	18		1,631,773	18		1,631,773	18	
Patrol, Compressed Air Foam System (CAFS)	858,456	12		858,456	12		858,456	12		858,456	12		858,456	12	
Pickup Truck	9,516,562	195		6,555,330	162		5,925,900	145		5,925,900	145		5,925,900	143	
Sedan	457,800	2		45,800	2		45,800	2		45,800	2		45,800	2	
Squad	1,465,052	11		1,465,052	11		1,465,052	11		1,465,052	11		1,465,052	11	
Stakeside	131,961	2		131,961	2		131,961	2		131,961	2		131,961	2	
Sport Utility Vehicle (SUV)	2,195,038	52		2,047,116	59		1,948,966	59		1,852,332	57		1,819,287	58	
Telesquirt	-	-		-	-		-	-		-	-		-	-	
Towing Tug	185,796	2		185,796	2		-	-		-	-		-	-	
Transport Tractor	1,093,171	8		1,093,171	8		1,093,171	8		1,093,171	8		1,093,171	8	
Truck, 90', 100', and 110' Tractor Drawn Aerials	18,734,735	17		18,734,735	17		18,734,735	17		18,734,735	17		18,734,735	17	
Truck, 75' Quint	2,694,556	5		2,694,556	5		2,694,556	5		2,694,556	5		2,694,556	5	
Truck, 90' Quint	3,062,553	6		3,062,553	6		3,062,553	6		3,062,553	6		3,062,553	6	
Truck, 100' Quint	10,384,817	7		8,442,111	6		3,634,249	3		3,634,249	3		2,354,146	2	
Truck, Other	2,076,561	16		2,076,561	16		1,950,598	15		1,072,345	12		1,072,345	12	
Truck, Compressed Air Foam System (CAFS)	44,058	2		44,058	2		44,058	2		44,058	2		44,058	2	
Type 1 Engine	51,995,646	122		51,210,148	121		51,210,148	121		47,750,808	116		42,220,704	108	
Type 1 Wildland Urban Interface Engine	3,451,627	8		3,451,627	8		3,451,627	8		3,451,627	8		3,451,627	8	
Type 2 Engine	-	-		-	-		-	-		-	-		-	-	
Type 3 Engine	6,238,675	16		6,238,675	16		6,238,675	16		6,238,675	16		6,238,675	16	
Utility	965,970	11		896,357	9		944,947	10		944,947	10		944,947	10	
Van	1,185,409	27		1,294,348	31		901,145	28		901,145	28		785,038	27	
Water Tender	1,855,202	7		1,958,175	8		1,639,178	7		1,639,178	7		1,639,178	7	
Total	\$ 133,180,358	631		\$ 126,752,247	613		\$ 120,426,713	597		\$ 115,626,214	585		\$ 107,527,580	574	

**ORANGE COUNTY FIRE AUTHORITY
CAPITAL VEHICLES BY CATEGORY (CONTINUED)
LAST TEN FISCAL YEARS**

Category	June 30, 2020			June 30, 2019			June 30, 2018			June 30, 2017			June 30, 2016		
	Historical Cost	Quantity	Historical Cost	Historical Cost	Quantity	Quantity	Historical Cost	Quantity	Quantity	Historical Cost	Quantity	Quantity	Historical Cost	Quantity	Quantity
Air Utility	\$ 1,216,732	5	\$ 820,733	\$ 820,733	4	4	\$ 820,733	4	4	\$ 820,733	4	4	\$ 820,733	4	4
Ambulance	-	-	573,194	573,194	4	4	573,194	4	4	573,194	4	4	573,194	4	4
Battalion Chief Vehicle	2,603,667	48	2,468,254	2,224,326	46	46	2,224,326	42	42	2,161,593	42	42	2,098,087	42	42
Brush Chipper	160,272	3	84,438	84,438	2	2	84,438	2	2	84,438	2	2	103,545	3	3
Crew-Carrying Vehicle	447,373	3	447,373	447,373	3	3	447,373	3	3	452,373	4	4	452,373	4	4
Dump Truck	66,366	1	66,366	66,366	1	1	66,366	1	1	66,366	1	1	66,366	1	1
Fire Command	674,655	3	674,655	674,655	3	3	674,655	3	3	674,655	3	3	674,655	3	3
Fire Dozer	1,112,241	3	550,978	550,978	2	2	550,978	2	2	550,978	2	2	550,978	2	2
Foam Tender	152,245	1	152,245	152,245	1	1	152,245	1	1	152,245	1	1	152,245	1	1
Fuel Tender	376,164	3	376,164	376,164	3	3	376,164	3	3	376,164	3	3	376,164	3	3
Hazmat Unit	939,162	2	939,162	939,162	2	2	939,162	2	2	939,162	2	2	1,077,646	3	3
Heavy Equipment Vehicle	418,917	5	252,434	252,434	3	3	252,434	3	3	184,392	2	2	184,392	2	2
Heavy Rescue Unit	679,608	1	679,608	679,608	1	1	679,608	1	1	679,608	1	1	679,608	1	1
Hose Tender	-	-	-	-	-	-	-	-	-	103,189	1	1	103,189	1	1
Lift Truck	71,780	1	71,780	71,780	1	1	71,780	1	1	71,780	1	1	71,780	1	1
Paramedic Van	1,468,553	18	1,566,150	1,566,150	19	19	1,566,150	19	19	1,860,604	22	22	1,860,604	22	22
Patrol	1,791,780	20	1,791,780	1,791,780	20	20	1,791,780	20	20	1,539,901	19	19	1,539,901	19	19
Patrol, Compressed Air Foam System (CAFS)	858,456	12	858,456	858,456	12	12	858,456	12	12	858,456	12	12	858,456	12	12
Pickup Truck	5,190,357	130	3,726,138	3,275,670	98	98	3,275,670	89	89	3,213,233	85	85	2,327,501	63	63
Sedan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Squad	1,465,052	11	1,465,052	1,074,089	11	11	1,074,089	9	9	496,839	6	6	578,998	7	7
Stakeside	34,289	1	34,289	34,289	1	1	34,289	1	1	34,289	1	1	34,289	1	1
Sport Utility Vehicle (SUV)	1,889,421	59	2,186,521	2,224,726	77	79	2,224,726	79	79	2,602,271	92	92	2,621,995	93	93
Telesquirt	-	-	1,038,862	1,387,635	3	4	1,387,635	4	4	1,736,407	5	5	1,736,407	5	5
Towing Tug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transport Tractor	1,093,171	8	506,673	506,673	5	5	506,673	5	5	506,673	5	5	506,673	5	5
Truck, 90', 100', and 110' Tractor Drawn Aerials	18,802,835	18	17,609,131	9,236,148	17	17	9,236,148	11	11	6,641,223	9	9	4,948,930	8	8
Truck, 75' Quint	2,694,556	5	3,124,257	3,124,257	6	6	3,124,257	6	6	3,124,257	6	6	3,124,257	6	6
Truck, 90' Quint	3,062,553	6	3,062,553	3,062,553	6	6	3,062,553	6	6	3,062,553	6	6	3,062,553	6	6
Truck, 100' Quint	2,354,146	2	2,354,146	2,354,146	2	2	2,354,146	2	2	2,354,146	2	2	2,354,146	2	2
Truck, Other	1,138,258	13	790,798	790,798	11	11	790,798	11	11	804,028	11	11	788,076	11	11
Truck, Compressed Air Foam System (CAFS)	44,058	2	44,058	44,058	2	2	44,058	2	2	44,058	2	2	44,058	2	2
Type 1 Engine	43,198,345	113	37,752,647	32,151,624	103	94	32,151,624	94	94	32,151,624	94	94	30,580,415	94	94
Type 1 Wildland Urban Interface Engine	3,451,627	8	3,451,627	3,451,627	8	8	3,451,627	8	8	3,451,627	8	8	3,451,627	8	8
Type 2 Engine	-	-	152,610	152,610	1	1	152,610	1	1	152,610	1	1	152,610	1	1
Type 3 Engine	4,653,221	13	4,653,221	4,653,221	13	13	4,653,221	13	13	4,653,221	13	13	4,653,221	13	13
Utility	145,169	3	145,169	145,169	3	3	145,169	3	3	145,169	3	3	145,169	3	3
Van	557,619	22	649,798	435,224	26	18	435,224	18	18	435,224	18	18	451,395	19	19
Water Tender	753,535	5	753,535	753,535	5	5	753,535	5	5	753,535	5	5	753,535	5	5
Total	\$ 103,566,183	548	\$ 95,874,855	\$ 80,987,894	525	490	\$ 78,512,418	498	498	\$ 74,539,771	480	480	\$ 74,539,771	480	480

Source: Orange County Fire Authority, Finance Division, General Accounting Unit

Note

Beginning in Fiscal Year 2020/21, vehicles categorized as "Loader" and "Road Grader" were combined into a single category called "Heavy Equipment Vehicle." Amounts and quantities shown on this schedule for previous fiscal years have also been updated to reflect this change and may vary from the information originally reported in previous reports.

**ORANGE COUNTY FIRE AUTHORITY
MAP OF DIVISION AND BATTALION BOUNDARIES AND STATION LOCATIONS
YEAR ENDED JUNE 30, 2025**



**ORANGE COUNTY FIRE AUTHORITY
LIST OF STATIONS BY MEMBER AGENCY
YEAR ENDED JUNE 30, 2025**



City of Aliso Viejo
#57, 57 Journey, 92656



City of Buena Park
#61, 7440 La Palma Ave. 90620
#62, 7780 Artesia Blvd. 90621
#63, 9120 Holder St. 90620



City of Cypress
#17, 4991 Cerritos Ave. 90630



City of Dana Point
#29, 26111 Victoria Blvd. 92624
#30, 23831 Stonehill Dr. 92629



City of Garden Grove
#80, 14162 Forsyth Ln. 92844
#81, 112611 Acacia Pkwy. 92840
#82, 11805 Gilbert St. 92841
#83, 12132 Trask Ave. 92843
#84, 12191 Valley View St. 92845
#85, 12751 Western Ave. 92841
#86, 12232 West St. 92840



City of Irvine
#4, 2 California Ave. 92612
#6, 3180 Barranca Pkwy. 92606
#20, 7050 Corsair, 92618
#26, 4691 Walnut Ave. 92604
#27, 12400 Portola Springs 92618
#28, 17862 Gillette Ave. 92614
#36, 301 E. Yale Loop 92604
#38, 26 Parker 92618
#47, 47 Fossil 92603
#51, 18 Cushing 92618
#55, 4955 Portola Pkwy. 92620



City of La Palma
#13, 7822 Walker St. 90623



Cities of Laguna Hills and Laguna Woods
#22, 24001 Paseo de Valencia, Laguna Hills 92653



City of Laguna Niguel
#5, 23600 Pacific Island Dr. 92677
#39, 24241 Avila Rd. 92677
#49, 31461 Golden Lantern St. 92677



City of Lake Forest
#19, 23022 El Toro Rd. 92630
#42, 19150 Ridgeline Rd., 92679
#54, 19811 Pauling Ave., 92610



City of Los Alamitos
#2, 3642 Green Ave. 90720



City of Mission Viejo
#9, #9 Shops at Mission Viejo 92691
#24, 25862 Marguerite Pkwy. 92692
#31, 22426 Olympiad Rd. 92692



City of Rancho Santa Margarita
#45, 30131 Aventura 92688



City of San Clemente
#50, 670 Camino de Los Mares 92672
#59, 59 Avenida La Pata 92673
#60, 121 Avenida Victoria 92672

**ORANGE COUNTY FIRE AUTHORITY
LIST OF STATIONS BY MEMBER AGENCY (CONTINUED)
YEAR ENDED JUNE 30, 2025**



City of San Juan Capistrano
#7, 31865 Del Obispo 92675



City of Santa Ana
#70, 2301 Old Grand 92701
#71, 1029 West 17th St. 92706
#72, 1688 East 4th St. 92701
#73, 419 Franklin 92703
#74, 1427 South Broadway 92707
#75, 120 West Walnut 92701
#76, 950 West MacArthur 92707
#77, 2317 South Greenville 92704
#78, 501 North Newhope 92703
#79, 1320 East Warner 92705



City of Seal Beach
#44, 718 Central Ave. 90740
#48, 3131 N. Gate Rd. 90740



City of Stanton
#46, 7871 Pacific St. 90680



City of Tustin
#37, 15011 Kensington Park Dr. 92780
#43, 11490 Pioneer Way 92782



City of Villa Park
#23, 5020 Santiago Canyon Rd. 92869



City of Westminster
#64, 7351 Westminster Blvd. 92683
#65, 6061 Hefley St. 92683
#66, 15061 Moran St. 92683



City of Yorba Linda
#10, 18422 E. Lemon Dr. 92886
#32, 20990 Yorba Linda Blvd. 92887
#53, 25415 La Palma Ave. 92887

Specialty Stations



Airport Rescue Fire Fighting (ARFF)
#33, 374 Paularino,
Costa Mesa 92626



Helicopter Operations
#41, 3900 W. Artesia Ave.,
Fullerton 92633



County of Orange, Unincorporated
#8, 10631 Skyline Dr.,
Santa Ana 92705

#11, 259 Emerald Bay,
Laguna Beach 92651

#14, P.O. Box 12,
Silverado 92676

#15, 27172 Silverado Canyon Rd.,
Silverado 92676

#16, 28891 Modjeska Canyon Rd.,
Silverado 92676

#18, 30942 Trabuco Canyon Rd.,
Trabuco Canyon 92679

#21, 1241 Irvine Blvd.,
Tustin 92780

#25, 8171 Bolsa Ave.,
Midway City 92655

#40, 25082 Vista del Verde,
Coto de Caza 92679

#56, 56 Sendero Way,
Rancho Mission Viejo 92694

#58, 58 Station Way,
Ladera Ranch 92694

#67, 31544 Cow Camp Road,
Rancho Mission Viejo 92694
(Temporary Site)

Other Facilities



Urban Search & Rescue
19682 Descartes, Foothill Ranch 92610

**ORANGE COUNTY FIRE AUTHORITY
DESCRIPTION OF THE ORGANIZATION, PROGRAMS, AND SERVICE DELIVERY
YEAR ENDED JUNE 30, 2025**

Orange County Fire Authority (OCFA) is managed by an Executive Management team consisting of an appointed Fire Chief, two Deputy Chiefs, seven Assistant Chiefs, and one Director. Assistant Chiefs oversee service activities that are organized into seven primary departments – Field Operations North, Field Operations South, Emergency Medical Services (EMS) and Training, Business Services, Community Risk Reduction, Human Resources, and Logistics – which are further organized into divisions, battalions, sections, units, and/or programs to effectively carry out the mission of the OCFA. OCFA’s overall structure is organized and managed as follows:

OCFA	Fire Chief
Bureau	Deputy Chief
Department	Assistant Chief
Division	Assistant Chief, Director, Division Chief, or Division Manager
Battalion/Section/Unit/Program	Battalion Chief, Section Manager, or Unit Manager

EXECUTIVE MANAGEMENT

Executive Management provides direction to areas of the organization and ensures that the types and levels of services provided are consistent with Board policy and the adopted budget. OCFA contracts with the firm of Woodruff & Smart located in Costa Mesa, California for its legal services. General Counsel reports directly to the Board of Directors.

Corporate Communications

Corporate Communications, which is overseen by a Director reporting directly to the Fire Chief, facilitates public information and media relations, and provides support to Executive Management staff on special projects designed to keep the public and other agencies informed about OCFA.

The Public Information Officer (PIO)

Serves as the spokesperson for OCFA during major incidents and ensures that the public is kept informed through the release of accurate and timely information, news releases, and board advisories.

Multimedia

Responsible for meeting all OCFA audio, video, and photographic needs.

Community Education

Facilitates public safety education and awareness through large-scale educational campaigns and community outreach events.

EMERGENCY OPERATIONS BUREAU

Command and Emergency Planning Division

The Command and Emergency Planning Division, which is overseen by a Division Chief reporting directly to the Deputy Chief of the Emergency Operations Bureau, provides the following services:

The Emergency Command Center (ECC)

Serves as a secondary 9-1-1 Public Safety Answering Point (PSAP) and dispatch center for fire and medical emergencies by answering emergency calls, identifying the nature and location of the emergency, and dispatching resources. The ECC also serves as the Operational Area Coordinator for fire and rescue mutual aid for all Orange County fire service agencies.

EMERGENCY OPERATIONS BUREAU (CONTINUED)

Command and Emergency Planning Division (Continued)

Emergency Planning and Coordination (EPAC)

Primarily responsible for emergency management planning, serving as the OCFA's representative to the Operational Area Emergency Operations Center (Loma Ridge) and the Operational Area Fire Mutual Aid Representative to the California Office of Emergency Services Region I Office.

Field Operations Departments North and South

The Field Operations Departments (North and South) provide command and control direction regarding daily operations and all fire suppression activities, as well as specialized programs for safety personnel. There are seven operational field divisions, each under the command of a Division Chief. Divisions are divided into field battalions, which are under the command of Battalion Chiefs. Within these field battalions are 78 fire stations, including two specialty stations, that provide for regional emergency response to structure fires, medical aids, rescues, hazardous materials incidents, and wildland fires. Activities and additional responsibilities of each department include the following:

Field Operations Departments North

Division 1 – Battalion 1

Primarily serves the cities of Los Alamitos, Seal Beach, and Westminster, as well as the unincorporated communities of Midway City and Rossmore. Battalion 11 primarily serves the city of Garden Grove. Division 1 also assists with the provision of emergency services to Seal Beach Naval Weapons Station and the Joint Forces Training Base in Los Alamitos.

Division 4 – Battalion 2

Primarily serves the city of Yorba Linda, as well as the unincorporated communities of Carbon Canyon, Chino Hills State Park, and Tonner Canyon. Battalion 3 primarily serves the cities Tustin and Villa Park, as well as the unincorporated communities of Cowan Heights, El Modena, Lemon Heights, Orange Park Acres, Modjeska Canyon, Santiago Canyon, and Silverado Canyon. Community Volunteer Services (CVS) coordinates the Reserve Firefighters (RFF) program, the OCFA Chaplain Program, and the Fire Cadet Program.

Division 6 – Battalion 9

Primarily serves the city of Santa Ana.

Division 7 – Battalion 8

Primarily serves the cities of Buena Park, Cypress, La Palma, and Stanton.

Hazardous Materials Program

Provides administration, oversight, and training for the Hazardous Materials Response Team (HMRT) and the Fire and Law Enforcement Joint Hazard Assessment Team (JHAT).

Investigations

Conducts fire investigations and evaluations and initiates early intervention strategies. Other responsibilities include administration of the Fire F.R.I.E.N.D.S. diversion program for juvenile-related fires; OCFIRS quality assurance; state and national reporting; and oversight of the Orange County Intelligence and Assessment Center (OCIAC).

EMERGENCY OPERATIONS BUREAU (CONTINUED)

Field Operations Departments South

Division 2 – Battalion 5 and Battalion 10

Primarily serve the city of Irvine, as well as the unincorporated community of Santa Ana Heights. Division 2 provides emergency services to the University of California, Irvine (UCI), John Wayne Airport (JWA), and the Orange County Great Park. The division also provides oversight for Airport Rescue Fire Fighting (ARFF) services. The division is also responsible for coordinating all grants received from the Office of Homeland Security.

Division 3 – Battalion 6

Primarily serves the cities of Dana Point, San Clemente, and San Juan Capistrano, as well as the unincorporated community of Rancho Mission Viejo and areas along Ortega Highway in southern Orange County. Battalion 7 primarily serves the cities of Mission Viejo and Rancho Santa Margarita, as well as the unincorporated communities of Coto de Caza, Ladera Ranch, Las Flores, and Trabuco Canyon. Division 3 provides oversight for the OCFA Apparatus Committee.

Division 5 – Battalion 4

Primarily serves the cities of Aliso Viejo, Laguna Hills, Laguna Niguel, Laguna Woods, and Lake Forest, as well as the unincorporated community of Emerald Bay. Division 5 oversees the Staffing Program, which ensures 24/7 staffing levels at all stations; the Staffing Committee; the employee transfer process within the Operations Department; and the OCFA Equipment Committee.

Air Operations

Responsible for coordination and maintenance of OCFA's firefighting helicopters, which are used for emergency responses for wildland and wildland urban interface fires and special rescues such as swift and still water rescues, medical rescue support, and disaster mitigation.

The Urban Search and Rescue (US&R) Program

Provides specialized emergency response capabilities and equipment for the federal US&R task force, the Swift Water Rescue program, and the Mass Casualty Unit.

Wildland Operations

Oversees the coordination of firefighting hand crews and heavy fire equipment.

EMS and Training Department

The EMS and Training Department provides emergency medical and specialized training programs for safety personnel. Specific activities and responsibilities of the department include the following:

Emergency Medical Services (EMS) Division

Manages the delivery of medical services by OCFA's emergency medical technicians (EMT) and paramedics. EMS serves as a liaison to county and state regulatory agencies, hospitals, ambulance providers, and other EMS groups. EMS also oversees the Wellness and Fitness (WEFIT) program, which includes medical and fitness evaluations, behavioral health, cancer awareness and prevention, peer fitness trainers, employee health and fitness education, and physical training for firefighter academy recruits.

EMERGENCY OPERATIONS BUREAU (CONTINUED)

EMS and Training Department (Continued)

Firefighter Academies and Operations Training and Promotions

Facilitate and coordinate the Firefighter, Fire Apparatus Engineer, Fire Captain, and Fire Battalion Chief academies and assessment centers. The divisions work collaboratively with the Operations Training and Safety Division on rank-specific, operations-based training. Lastly, the divisions coordinate with Santa Ana College and the California Joint Apprenticeship Committee on various training activities and programs.

Operations Training and Safety Division (Training)

Delivers and facilitates all operations personnel training activities and serves in a lead capacity on issues of employee and incident safety. Training Officers double as incident safety officers.

ADMINISTRATION AND SUPPORT BUREAU

Business Services Department

The Business Services Department provides the following services:

Clerk Division

Administers democratic processes, such as access to OCFA records and all legislative actions ensuring transparency to the public.

Finance Division

Oversees the processing, accounting, reporting, and auditing of all OCFA financial records. It is responsible for developing policies and procedures designed to protect and safeguard OCFA's assets. Specific functions include accounts receivable, general accounting, cost accounting, accounts payable, payroll, and timekeeping.

Legislative Division

Identifies and tracks local, state, and federal legislation that could impact OCFA; submits legislative analysis to the Board of Directors; sends letters on behalf of the Board of Directors when a position is taken on an item of legislation; and manages the grant application process for all OCFA grants.

Purchasing Division

Administers the centralized procurement of all supplies, services, equipment, and construction services through competitive solicitations. The Purchasing Division is also responsible for administering the procurement card program and surplus disposition.

Treasury Division

Provides cash management, budgetary, and financial support services. Treasury services include monitoring cash balances; making investments in compliance with OCFA's Investment Policy; issuing and administering long and short-term debt; and providing oversight of the deferred compensation, pension, and retiree medical programs. Financial planning services include preparation of the budget; annual reviews of OCFA's fiscal health; financial forecasting; and special financial studies.

ADMINISTRATION AND SUPPORT BUREAU (CONTINUED)

Community Risk Reduction Department

The Community Risk Reduction Department contributes to community safety and prosperity through the systematic mitigation of risk. Specific programs and services include the following:

Planning and Development Division

Interacts with developers, architects, and engineers to meet the fire protection requirements for buildings and developments. This division reviews all architectural development plans and proposals submitted within OCFA's jurisdiction, including tract and parcel maps, permits for conditional use, site development, coastal development, and other items related to the developmental process.

Prevention Field Services Division

Assists stakeholders in maintaining and enhancing safe communities by conducting fire safety inspections; enforcing applicable fire codes and ordinances; and assuring that public safety issues are researched and addressed as appropriate.

Wildland Pre-Fire Management

Takes a proactive approach to wildland fire prevention through the systematic evaluation of risk, fuels mitigation, road maintenance, vegetation management, and home hardening education through ongoing collaboration with partner organizations, landowners, and communities.

Human Resources Department

The Human Resources Department provides the following programs and services:

Benefits Division

Administers employee benefit programs, including health, accidental death and dismemberment, dental, vision, life, disability, and optional benefit plans; has oversight for human resources information systems; and oversees classification and compensation studies.

Employee Relations Division

Oversees performance management; meet and confer, appeal, and grievance processes; and Memorandum of Understanding (MOU) administration. In addition, Employee Relations includes the OCFA accommodation program, which involves scheduling and facilitating interactive process meetings and the identification of reasonable accommodations.

Recruitment Division

Oversees recruitment and selection processes.

Risk Management Division

Administers OCFA's general liability insurance, self-insured workers' compensation, and environmental health and safety programs.

ADMINISTRATION AND SUPPORT BUREAU (CONTINUED)

Logistics Department

The Logistics Department provides essential support to all departments of the OCFA in the following areas:

Fleet Services Division

Ensures the effective and timely repair, servicing, and maintenance of all vehicles, apparatus, and equipment. Responsibilities include coordinating new vehicle specifications and purchases, maintenance schedules, and replacement prioritization.

Information Technology Division

Responsible for development, operation, maintenance, and security of OCFA's computers, network, and overall technical infrastructure; the development and support of information systems applications and databases; maintenance of centralized enterprise Geographic Information System (GIS) and mapping capabilities; and the acquisition and maintenance of emergency communications equipment.

Property Management Division

Builds, maintains, and repairs all OCFA real property and durable infrastructure. Responsibilities include construction of new fire stations and the maintenance and operations of all fire stations and facilities, including the air operations hangar, the Urban Search and Rescue and Training facility, and the Regional Fire Operations and Training Center (RFOTC).

Service Center Division

Provides OCFA's organization-wide logistical support. Responsibilities include shipping, receiving, and warehousing services for a wide variety of organizational supplies; mail processing and delivery; testing and repair of firefighting equipment; providing and maintaining personal protective equipment (PPE) for firefighters; outfitting new fire apparatus with equipment; and providing specialized emergency support on incidents.



ACFR 2025

FISCAL YEAR ENDED JUNE 30



ORANGE COUNTY FIRE AUTHORITY

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